

# Tape Storage Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

The global tape storage market size reached US\$ 7.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 11.5 Billion by 2028, exhibiting a growth rate (CAGR) of 7.1% during 2023-2028.

Tape storage is a device storing computer data on a magnetic tape for backup and archiving purposes. It records information on a loop of flexible celluloid-like material, which can be read and erased depending on the requirement. As it is cost-efficient compared to solid-state drives (SSDs), tape storage finds extensive applications in information and technology (IT), telecom, media and entertainment, healthcare, oil and gas, government, and defense sectors worldwide. Presently, it is available in various sizes and capabilities and sold as standalone units or stacked in data center racks to create tape libraries.

### Tape Storage Market Trends:

With the increasing volume of human and machine-generated data and a shift from paper-based data to computerized data, there is a rise in the demand for tape storage across the globe. This, along with the growing utilization of tape storage by large enterprises for high-capacity data backup, represents one of the key factors driving the market. Moreover, key market players are extensively investing in research and development (R&D) activities to develop advanced high storage data cartridges, which is propelling the growth of the market. In addition, tape storage offers several benefits, such as durability, longevity, energy efficiency, and scalability compared to conventional storage systems. This, coupled with the growing traction of high-definition 4K and 8K videos, internet of things (IoT), and artificial intelligence (AI) based big-data analysis, is positively influencing the market. Besides this, expanding businesses and trades around the world are offering lucrative growth opportunities to industry investors. Additionally,

the increasing employment of tape storage in the defense sector to secure sensitive data offline is bolstering the growth of the market.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global tape storage market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, technology, capacity, use case, end use and industry vertical.

#### Breakup by Component:

Tape Cartridges

Tape Vault

#### Breakup by Technology:

LTO-1 to LTO-5

LTO-6

LTO-7

LTO-8

LTO-9

DDS-1

DDS-2

DDS-3

DDS-4

DLT IV

#### Breakup by Capacity:

Less Than 1 TB

1 TB to 200 TB

201 TB to 999 TB

1 PB to 100 PB

More Than 100 PB

#### Breakup by Use Case:

Backup

Archiving

**Breakup by End Use:**

Data Centers  
Cloud Providers  
Enterprises

**Breakup by Industry Vertical:**

IT and Telecommunication  
BFSI  
Media and Entertainment  
Healthcare  
Oil and Gas  
Government and Defense

**Breakup by Region:**

North America  
United States  
Canada  
Asia-Pacific  
China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others  
Europe  
Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others  
Latin America  
Brazil

Mexico

Others

Middle East and Africa

#### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Dell Technologies Inc., FUJIFILM Holdings Corporation, Hewlett Packard Enterprise Company, International Business Machines Corporation, Lenovo Group Limited, Oracle Corporation, Overland-Tandberg, QStar Technologies Inc., Qualstar Corporation, Quantum Corporation and Spectra Logic Corporation.

#### Key Questions Answered in This Report:

How has the global tape storage market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global tape storage market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the technology?

What is the breakup of the market based on the capacity?

What is the breakup of the market based on the use case?

What is the breakup of the market based on the end use?

What is the breakup of the market based on the industry vertical?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global tape storage market and who are the key players?

What is the degree of competition in the industry?

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