

Tannin Market Report by Source (Plants, Brown Algae), Product (Hydrolysable Tannins, Condensed Tannins, Phlorotannins), Application (Food and Beverages, Leather Tanning, Wood Adhesives, and Other), and Region 2023-2028

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Abstracts

The global tannin market size reached US\$ 9.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 12.7 Billion by 2028, exhibiting a growth rate (CAGR) of 5.7% during 2022-2028.

Tannin, or tannic acid, is a naturally-occurring water-soluble compound present in the leaves, seeds, roots, seeds, barks and stems of the plants. It is also found in various nuts, spices, herbs, legumes and fruits, such as cranberries, strawberries, blueberries, grapes and oranges. Tannin is a natural astringent and a rich source of antioxidants and polyphenols. It usually exists in hydrolyzable, non-hydrolyzable and phlorotannin forms that bind well with alkaloids, proteins and amino acids. It is also used for the manufacturing of wine, processing of leather, anti-corrosive primers and wood adhesives and production of skincare products. As a result, it is widely used across industries, such as food and beverages, pharmaceuticals, leather tanning, adhesives, cosmetics and animal nutrition.

Significant growth in the food and beverage industry, along with the increasing utilization of additives in tea, coffee, wine and beer, is one of the key factors creating a positive outlook for the market. Tannin is added to wines for color stabilization and enhancing structural stability. Furthermore, increasing consumer preference for leather-based bags, footwear and apparel, is also driving the market growth. In line with this, widespread adoption of tannin for the manufacturing of leather-based automobile upholsteries is also contributing to the market growth. Additionally, various product innovations, such as the production of plant-based tannin extracts, are acting as other growth-inducing factors. These variants are extracted from plants, such as mangroves,

eucalyptus and sainfoin, using environment-friendly processes. Other factors, including rising expenditure capacities of the consumers, along with the utilization of tannin for the manufacturing of tannin-based pharmaceutical products, are anticipated to drive the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global tannin market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on source, product and application.

Breakup by Source:

Plants

Brown Algae

Breakup by Product:

Hydrolysable Tannins

Condensed Tannins

Phlorotannins

Breakup by Application:

Food and Beverages

Leather Tanning

Wood Adhesives

Other

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Ever s.r.l., Forestal Mimosa Limited, Jyoti Dye Chem Agency, Laffort SA, S.A. Ajinomoto OmniChem N.V. (Ajinomoto Co. Inc.), Tanac S.A., Tanin Sevnica d.d., Tannin Corporation, UCL Company (Pty) Ltd. and W. Ulrich GmbH.

Key Questions Answered in This Report

1. What was the size of the global tannin market in 2022?
2. What is the expected growth rate of the global tannin market during 2023-2028?
3. What has been the impact of COVID-19 on the global tannin market?
4. What are the key factors driving the global tannin market?
5. What is the breakup of the global tannin market based on the source?
6. What is the breakup of the global tannin market based on the product?
7. What is the breakup of the global tannin market based on application?
8. What are the key regions in the global tannin market?
9. Who are the key players/companies in the global tannin market?

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