

Talc Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global talc market reached a value of US\$ 2.54 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 3.37 Billion by 2027, exhibiting a CAGR of 4.70% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Talc is a mineral composed of hydrated magnesium silicate, which is used as an industrial raw material in powder form. It is a soft rock and widely used to make ornamentals and practical objects. In addition, it is used to design sculptures, bowls, countertops, sinks, hearths, and pipe bowls. It increases the stiffness and heat resistance of polymers, such as polypropylene, vinyl, polyethylene, nylon, and polyester. It helps the liquid paint adhere to a wall without sagging by improving the suspension of solids in the container. As a result, it finds extensive applications in the pulp and paper, paints and coatings, plastics and rubber, food and beverage (F&B), personal care, and pharmaceutical industries.

Talc Market Trends:

At present, there is a rise in the demand for industrial and marine coatings, which provides several benefits, such as corrosion protection, solvent reduction, and good adhesion. This, along with the growing demand for thermoplastics in the aerospace industry due to low production time and overall costs, represents one of the key factors driving the market. Moreover, there is an increase in the utilization of talc to improve hardness, tensile strength, toughness, impact absorption, stability, and electrical insulation of plastics. This, coupled with the increasing employment of talc in rubber manufacturing to provide bounce property to the rubber, is propelling the growth of the

market. In addition, the rising demand for talc in the automotive industry to modify several polymeric matrixes used in automobile production is offering lucrative growth opportunities to investors. Besides this, key market players are extensively investing in research and development (R&D) activities for the development of new grades of talc and to cater to the requirements of customers, which, in turn, is positively influencing the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global talc market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on deposit type, form and end use industry.

Breakup by Deposit Type:

- Talc Carbonate
- Talc Chlorite
- Others

Breakup by Form:

- Powdered Talc
- Talc Lumps or Granules

Breakup by End Use Industry:

- Pulp and Paper
- Plastic Industry
- Ceramics
- Paints and Coatings
- Cosmetics and Personal Care
- Pharmaceuticals
- Food
- Others

Breakup by Region:

- North America
- United States

Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AKJ Minchem Private Limited, Anand Talc, Elementis plc, Golcha Group, Guangxi Longsheng Huamei Talc Development Co. Ltd., Imerys S.A. , IMI FABI S.p.A., Minerals Technologies Inc., Mughne Group of Companies, Nippon Talc Co. Ltd., Sibelco, Sun Minerals and Xilolite S.A.

Key Questions Answered in This Report:

How has the global talc market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global talc market?

What are the key regional markets?

What is the breakup of the market based on the deposit type?

What is the breakup of the market based on the form?

What is the breakup of the market based on the end use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global talc market and who are the key players?

What is the degree of competition in the industry?

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