

System-on-Chip (SoC) Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global system-on-chip (SoC) market size reached US\$ 163.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 260.0 Billion by 2028, exhibiting a growth rate (CAGR) of 7.83% during 2023-2028.

A system-on-chip (SoC) is an integrated circuit (IC) that comprises digital, analog, mixed-signal, and radio frequency functions. It includes various components, such as a central processing unit (CPU), system memory, peripheral controllers, graphics processing units (GPUs), specialized neural network circuitry, and radio modems. It is more reliable than multi-chip systems and offers numerous benefits, such as less power consumption and high efficiency. It helps minimize energy wastage and reduce cost as SoC comprises a single processor. As a result, it is widely used in signal processing, wireless communication, artificial intelligence (AI), and other computing tasks.

System-on-Chip (SoC) Market Trends:

The rising trend of digitalization and the expansion of the information technology (IT) industry represent one of the key factors catalyzing the demand for SoC across the globe. In addition, increasing incidents of cyber-attacks and security breaches are encouraging organizations to employ database management and fraud detection, and cybersecurity systems to prevent data theft. Apart from this, the growing sales of smartphones, tablets, laptops, and wearable devices equipped with SoCs are driving the market. The rising usage of artificial intelligence (AI) chip technology in consumer and enterprise devices is offering lucrative growth opportunities to manufacturers. Furthermore, leading market players are focusing on product launches to enhance their product portfolio and attract a wider consumer base. The development of smart cities and transportation facilities is increasing the adoption of the internet of things (IoT),

which is positively influencing the market. Additionally, leading companies are continuously investing in research and development (R&D) to innovate in deep learning and machine learning (ML) chips and expand their market reach, which is projected to impel the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global system-on-chip (SoC) market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, application and end use industry.

Breakup by Type:

- Digital
- Analog
- Mixed Signal

Breakup by Application:

- Smartphones
- Networking Devices
- PC/Laptops
- Game Consoles
- Digital Cameras
- Others

Breakup by End Use Industry:

- Automotive
- Aerospace and Defense
- IT and Telecommunication
- Consumer Electronics
- Industrial
- Healthcare
- Others

Breakup by Region:

- North America

United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Advanced Micro Devices Inc., Broadcom Inc., Huawei Technologies Co. Ltd., Infineon Technologies AG, Intel Corporation, MediaTek Inc., Microchip Technology Inc, Nvidia Corporation, onsemi, Qualcomm Incorporated, Renesas Electronics Corporation, STMicroelectronics N.V., Taiwan Semiconductor Manufacturing Company Limited and Texas Instruments Incorporated.

Key Questions Answered in This Report

1. What was the size of the global System-on-Chip (SoC) market in 2022?
2. What is the expected growth rate of the global System-on-Chip (SoC) market during 2023-2028?
3. What has been the impact of COVID-19 on the global System-on-Chip (SoC) market?
4. What are the key factors driving the global System-on-Chip (SoC) market?

5. What is the breakup of the global System-on-Chip (SoC) market based on the type?
6. What is the breakup of the global System-on-Chip (SoC) market based on the end use industry?
7. What are the key regions in the global System-on-Chip (SoC) market?
8. Who are the key players/companies in the global System-on-Chip (SoC) market?

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