

# Synthetic Latex Polymers Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

### Market Overview:

The global synthetic latex polymers market size reached US\$ 31.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 39.2 Billion by 2028, exhibiting a growth rate (CAGR) of 3.4% during 2023-2028.

Synthetic latex is a laboratory-made aqueous dispersion of petroleum polymers. It is an artificially synthesized compound with high-strength, flexibility and water-resistance properties. These polymers are derived from styrene and butadiene using chemical catalysts obtained by the process of emulsion polymerization. Synthetic latex polymers are added to other compounds for the alteration of molecular weight and mechanical properties. Currently, they are available in the form of styrene acrylic, vinyl acetate-ethylene and vinyl acetate copolymer and are utilized in the production of paints, coatings, textiles, medical equipment, belts and seals, etc.

The growing construction industry is one of the key factors driving the market growth. Along with the increasing number of commercial and residential construction activities, the growing product demand for coatings and paints is also contributing to the market growth. Synthetic latex is used as a bonding and waterproofing agent with cement as it offers immense water impermeability, adhesion to substrates and excellent chemical resistance. It is also suitable for both interior and exterior applications, which is contributing to its widespread adoption across the construction industry. Additionally, synthetic latex is extensively used to produce water-based coating emulsions that are used as a coating to prevent corrosion of metallic substrates. It improves durability and resistance against scratches and scuffs of the metallic surface. Moreover, there is a

growing requirement from the healthcare industry to manufacture latex-based surgical gloves, catheters, electrode pads, stethoscopes, elastic bandages and wraps. Other factors, including the introduction of bio-adhesives that are compatible with latex and comply with environmental standards, along with increasing research and development (R&D) activities, are projected to drive the market further.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global synthetic latex polymers market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, application and end-use industry.

#### Breakup by Type:

Styrene Acrylic

Styrene Butadiene

Acrylic

Vinyl Acetate Copolymer

Polyvinyl Acetate

Vinyl Acetate Ethylene

Others

#### Breakup by Application:

Paints and Coatings

Adhesives and Sealants

Nonwovens

Carpets

Paper and Paperboard

Others

Breakup by End-Use Industry:

Construction Sector

Automotive Industry

Electronics Sector

Textile Industry

Healthcare Sector

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being ALBERDINGK BOLEY GmbH, Apcotex Industries Limited, Arkema group, ARLANXEO Group, Asahi Kasei Corporation, BASF SE, 3M Company, Celanese Corporation, Dow Chemical Company, LG Chem, Lubrizol (Berkshire Hathaway), Synthomer plc, Trinseo S.A., Wacker Chemie AG, etc.

Key Questions Answered in This Report

1. What is the size of the global synthetic latex polymers market 2022?
2. What is the expected growth rate of the global synthetic latex polymers market 2023-2028?
3. What are the key factors driving the global synthetic latex polymers market?
4. What has been the impact of COVID-19 on the global synthetic latex polymers market?
5. What is the breakup of the global synthetic latex polymers market based on the type?
6. What is the breakup of the global synthetic latex polymers market based on the application?
7. What are the key regions in the global synthetic latex polymers market?
8. Who are the key players/companies in the global synthetic latex polymers market?

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