

Surfboard Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global surfboard market size reached US\$ 2.7 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 3.6 Billion by 2027, exhibiting a growth rate (CAGR) of 5.11% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

A surfboard refers to a narrow and elongated platform on which a surfer stands or lies while riding ocean waves. Earlier, it was only made using wood but nowadays, it is also produced using a variety of materials, such as polyurethane, polyester, fiberglass and styrofoam. The rising interest in surfing as a recreational and competitive sport has led to heightened demand for surfboards. As a result, they are available in a variety of shapes and sizes, depending on the experience of the riders and the kind of waves they intend to surf.

Global Surfboard Market Trends and Drivers:

The market has experienced significant growth on account of the growing trend of surf tourism. Apart from this, electric surfboards have been gaining widespread preference over conventional surfboards as they provide superior torque, high water propulsion and allow individuals to surf in the absence of waves. Moreover, the rising popularity of adaptive surfing among disabled people has provided lucrative opportunities for key manufacturers. They have also introduced sustainable surfboards that are made using eco-friendly materials and assist in reducing carbon footprint during manufacturing. Besides this, they have been utilizing advanced technologies, such as computer-aided design/computer-aided manufacturing (CAD/CAM) systems, to help individuals modify surfboards according to their specifications. Consequently, water sports activities like

surfing have been put on halt, but the industry is anticipated to grow once normalcy is regained.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global surfboard market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product type, material type, distribution channel and application.

Breakup by Product Type:

- Shortboards
- Longboards
- Fish Boards
- Gun Boards
- Others

Breakup by Material Type:

- Polyurethane
- Balsa Wood
- Others

Breakup by Distribution Channel:

- Online
- Offline

Breakup by Application:

- Recreational
- Professional

Breakup by Region:

- North America
- United States
- Canada
- Asia Pacific

China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Agit Global Inc., Beachbeat Surfboards, Brusurf LLC, Channel Islands Surfboards Inc. (The Burton Corporation), Global Surf Industries, Hobie Cat Company Inc., Haydenshapes Surfboards, Infinity Surfboards Incorporated, Keeper Sports Products LLC, Rusty Surfboards Inc. (Vegas Enterprises Pty Ltd.), Superbrand Surfboards and Xanadu Surfdesigns.

Key Questions Answered in This Report:

How has the global surfboard market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global surfboard market?

What are the key regional markets?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the material type?

What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global surfboard market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL SURFBOARD MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP PRODUCT TYPE

- 6.1 Shortboards
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Longboards
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Fish Boards

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Gun Boards
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast

7 MARKET BREAKUP BY MATERIAL TYPE

- 7.1 Polyurethane
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Balsa Wood
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Others
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast

8 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 8.1 Online
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Offline
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 MARKET BREAKUP BY APPLICATION

- 9.1 Recreational
 - 9.1.1 Market Trends
 - 9.1.2 Market Forecast
- 9.2 Professional
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast

10 MARKET BREAKUP BY REGION

10.1 North America

10.1.1 United States

10.1.1.1 Market Trends

10.1.1.2 Market Forecast

10.1.2 Canada

10.1.2.1 Market Trends

10.1.2.2 Market Forecast

10.2 Asia Pacific

10.2.1 China

10.2.1.1 Market Trends

10.2.1.2 Market Forecast

10.2.2 Japan

10.2.2.1 Market Trends

10.2.2.2 Market Forecast

10.2.3 India

10.2.3.1 Market Trends

10.2.3.2 Market Forecast

10.2.4 South Korea

10.2.4.1 Market Trends

10.2.4.2 Market Forecast

10.2.5 Australia

10.2.5.1 Market Trends

10.2.5.2 Market Forecast

10.2.6 Indonesia

10.2.6.1 Market Trends

10.2.6.2 Market Forecast

10.2.7 Others

10.2.7.1 Market Trends

10.2.7.2 Market Forecast

10.3 Europe

10.3.1 Germany

10.3.1.1 Market Trends

10.3.1.2 Market Forecast

10.3.2 France

10.3.2.1 Market Trends

10.3.2.2 Market Forecast

10.3.3 United Kingdom

- 10.3.3.1 Market Trends
- 10.3.3.2 Market Forecast
- 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
- 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
- 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
- 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country
 - 10.5.3 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 Agit Global Inc.
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.2 Beachbeat Surfboards
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.3 Brusurf LLC
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.4 Channel Islands Surfboards Inc. (The Burton Corporation)
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.5 Global Surf Industries
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
 - 15.3.6 Hobie Cat Company Inc.
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
 - 15.3.7 Haydenshapes Surfboards
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.8 Infinity Surfboards Incorporated
 - 15.3.8.1 Company Overview

- 15.3.8.2 Product Portfolio
- 15.3.9 Keeper Sports Products LLC
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
- 15.3.10 Rusty Surfboards Inc. (Vegas Enterprises Pty Ltd.)
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
- 15.3.11 Superbrand Surfboards
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio
- 15.3.12 Xanadu Surfdesigns
 - 15.3.12.1 Company Overview
 - 15.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Surfboard Market: Key Industry Highlights, 2021 and 2027

Table 2: Global: Surfboard Market Forecast: Breakup by Product Type (in Million US\$), 2022-2027

Table 3: Global: Surfboard Market Forecast: Breakup by Material Type (in Million US\$), 2022-2027

Table 4: Global: Surfboard Market Forecast: Breakup by Distribution Channel (in Million US\$), 2022-2027

Table 5: Global: Surfboard Market Forecast: Breakup by Application (in Million US\$), 2022-2027

Table 6: Global: Surfboard Market Forecast: Breakup by Region (in Million US\$), 2022-2027

Table 7: Global: Surfboard Market Structure

Table 8: Global: Surfboard Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Surfboard Market: Major Drivers and Challenges

Figure 2: Global: Surfboard Market: Sales Value (in Billion US\$), 2016-2021

Figure 3: Global: Surfboard Market: Breakup by Product Type (in %), 2021

Figure 4: Global: Surfboard Market: Breakup by Material Type (in %), 2021

Figure 5: Global: Surfboard Market: Breakup by Distribution Channel (in %), 2021

Figure 6: Global: Surfboard Market: Breakup by Application (in %), 2021

Figure 7: Global: Surfboard Market: Breakup by Region (in %), 2021

Figure 8: Global: Surfboard Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 9: Global: Surfboard (Shortboards) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 10: Global: Surfboard (Shortboards) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 11: Global: Surfboard (Longboards) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 12: Global: Surfboard (Longboards) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 13: Global: Surfboard (Fish Boards) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 14: Global: Surfboard (Fish Boards) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 15: Global: Surfboard (Gun Boards) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 16: Global: Surfboard (Gun Boards) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 17: Global: Surfboard (Other Product Types) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 18: Global: Surfboard (Other Product Types) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 19: Global: Surfboard (Polyurethane) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 20: Global: Surfboard (Polyurethane) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 21: Global: Surfboard (Balsa Wood) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 22: Global: Surfboard (Balsa Wood) Market Forecast: Sales Value (in Million

US\$), 2022-2027

Figure 23: Global: Surfboard (Other Material Types) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 24: Global: Surfboard (Other Material Types) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 25: Global: Surfboard (Online) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 26: Global: Surfboard (Online) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 27: Global: Surfboard (Offline) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 28: Global: Surfboard (Offline) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 29: Global: Surfboard (Recreational Applications) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 30: Global: Surfboard (Recreational Applications) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 31: Global: Surfboard (Professional Applications) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 32: Global: Surfboard (Professional Applications) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 33: North America: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 34: North America: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 35: United States: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 36: United States: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 37: Canada: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 38: Canada: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 39: Asia Pacific: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 40: Asia Pacific: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 41: China: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 42: China: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 43: Japan: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 44: Japan: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 45: India: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 46: India: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 47: South Korea: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 48: South Korea: Surfboard Market Forecast: Sales Value (in Million US\$),

2022-2027

Figure 49: Australia: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 50: Australia: Surfboard Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 51: Indonesia: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 52: Indonesia: Surfboard Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 53: Others: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 54: Others: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 55: Europe: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 56: Europe: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 57: Germany: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 58: Germany: Surfboard Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 59: France: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 60: France: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 61: United Kingdom: Surfboard Market: Sales Value (in Million US\$), 2016 &
2021

Figure 62: United Kingdom: Surfboard Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 63: Italy: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 64: Italy: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 65: Spain: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 66: Spain: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 67: Russia: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 68: Russia: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 69: Others: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 70: Others: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 71: Latin America: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 72: Latin America: Surfboard Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 73: Brazil: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 74: Brazil: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 75: Mexico: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 76: Mexico: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 77: Others: Surfboard Market: Sales Value (in Million US\$), 2016 & 2021

Figure 78: Others: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 79: Middle East and Africa: Surfboard Market: Sales Value (in Million US\$), 2016
& 2021

Figure 80: Middle East and Africa: Surfboard Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 81: Global: Surfboard Industry: SWOT Analysis

Figure 82: Global: Surfboard Industry: Value Chain Analysis

Figure 83: Global: Surfboard Industry: Porter's Five Forces Analysis

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