

Stucco Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global stucco market size reached US\$ 10.9 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 14.1 Billion by 2027, exhibiting a growth rate (CAGR) of 4.5% during 2022-2027.

Stucco is a plaster made by mixing cement, sand, and lime in different quantities with a wide range of pigments and other additives to give a desired color, texture, and finish to the structure. It is used to cover interior and exterior surfaces of walls, ceilings, and floors as well as make cornices, moldings, and other decorations. It is suitable for both hot and cold climates as it requires less maintenance and can withstand harmful sun rays. Nowadays, several manufacturers are offering hard, durable, economic, and fire-resistant product variants that can be applied over a variety of materials, such as steel, clay, brick, wood, and concrete.

Stucco Market Trends:

Governing agencies of various countries are easing lockdown restrictions imposed by them to prevent the large-scale spread of the coronavirus disease (COVID-19). This is facilitating the revival of the construction sector. In addition, changing lifestyles, rapid urbanization, and inflating income levels are catalyzing the demand for modern homes, which represents one of the key factors bolstering the market growth. Besides this, several initiatives undertaken to boost infrastructure development, especially in developing nations, are also contributing to market growth. Moreover, due to the growing working population and the trend of modern offices, stuccos are gaining traction in commercial establishments for enhanced aesthetics. Apart from this, leading manufacturers are launching novel designs with added benefits suitable for various applications. They are also emphasizing on mergers and acquisitions (M&A), collaborations, and partnerships with other companies to introduce innovative products.

For instance, Sika AG, a construction chemical company, acquired Parex Group, which is a UK-based manufacturer of construction materials, to expand its product portfolio of building finishing materials.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global stucco market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on construction activity, product, insulation type and end use.

Breakup by Construction Activity:

- New
- Renovation

Breakup by Product:

- Traditional Three-Coat Stucco
- Exterior Insulating and Finish Systems
- Newer-One Coat Stucco

Breakup by Insulation Type:

- Insulated Siding
- Non-Insulated Siding

Breakup by End Use:

- Residential
- Non-Residential

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan

India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being BASF SE, CEMEX S.A.B. de C.V., Dryvit Systems Inc (RPM International Inc.), Fosroc International Ltd., GCP Applied Technologies Inc., General Electric, HEIDELBERGCEMENT AG, Mapei S.p.A, Omega Products International, Sika AG, Sto Corp (Stotmeister Beteiligungs GmbH) and The Dow Chemical Company (Dow Inc.).

Key Questions Answered in This Report:

How has the global stucco market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global stucco market?
What are the key regional markets?
What is the breakup of the market based on the construction activity?
What is the breakup of the market based on the product?
What is the breakup of the market based on the insulation type?
What is the breakup of the market based on the end use?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global stucco market and who are the key players?

What is the degree of competition in the industry?

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