

Strategic Bomber Market by Type (Turbofan, Turbojet, Turboprop), Application (Military Operation, Military Training), and Region 2024-2032

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Abstracts

The global strategic bomber market size reached US\$ 6.8 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 9.2 Billion by 2032, exhibiting a growth rate (CAGR) of 3.27% during 2024-2032. The increasing threat of terrorism and rising geopolitical tensions, especially among neighboring countries represent some of the key factors driving the market.

A strategic bomber represents a medium-to-long-range weaponized system or aircraft explicitly designed for dropping a series of air-to-ground ordnance onto a distant target to impede and demolish rivals' war capacities. In contrast to tactical bombers and ground attack aircraft, which find extensive applications in air interdiction operations to attack troops and the military, strategic bombers are set to fly into rivals' territory to destroy strategic targets and military installations. It includes turbofan, turbojet and turboprop as standard product variants, which possess the potential to supply essential war materials and support ground troops in combat operations. Apart from this, a strategic bomber offers a greater amount of flexibility during an event of higher tensions and conflicts, and it can act as a greater devastating force against enemies. Consequently, a strategic bomber is extensively used in military and defense sector, training, and various tactical operations.

Strategic Bomber Market Trends:

The increasing threat of terrorism and geopolitical tensions, especially among neighboring countries, represents one of the key factors driving the market growth. Along with this, the rising national security concerns and the increasing need for advanced long-range strike platforms in warfare operations are primarily driving the market growth. In line with this, the extensive utilization of strategic bombers in military

drills and patrols on account of the changing modern warfare nature is facilitating the engineering of sub-systems for strategic bombers, which in turn, is acting as another growth-inducing factor. Additionally, the ongoing development and installation of padded active electronically scanned array (ASEA) radar in strategic bomber systems is supporting the market growth. Such products have the capability to radiate powerful signals while remaining stealthy and operate in both adverse climatic conditions and contested environments. Moreover, the large-scale investments being made by governments in the defense sector for the procurement, sustainment, and modernization of technologically advanced strategic bombers are contributing to the market growth. Furthermore, the escalating deployment of such strategic bomber solutions in a wide ray military applications and operations is favoring the market growth. Apart from this, significant improvements in army capabilities and strategic collaborations amongst key players to design warfare devices with enhanced efficacy are positively stimulating the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global strategic bomber market, along with forecasts at the global, regional, and country level from 2024-2032. Our report has categorized the market based on type and application.

Type Insights:

- Turbofan
- Turbojet
- Turboprop

A detailed breakup and analysis of the strategic bomber market based on the type has also been provided in the report. This includes turbofan, turbojet and turboprop. According to the report, turbofan accounted for the largest market share.

Application Insights:

- Military Operation
- Military Training

A detailed breakup and analysis of the strategic bomber market based on the application has also been provided in the report. This includes military operation and training.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets that include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for strategic bombers. Some of the factors driving the North America strategic bomber market include the increasing geopolitical tensions and significant investments in the military and defense sector.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global strategic bomber market. Detailed profiles of all major companies have also

been provided. Some of the companies covered include Northrop Grumman Corporation, PJSC Tupolev (United Aircraft Corporation), The Boeing Company, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global strategic bomber market performed so far and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global strategic bomber market?

What are the key regional markets?

Which countries represent the most attractive strategic bomber markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the application?

What is the competitive structure of the global strategic bomber market?

Who are the key players/companies in the global strategic bomber market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL STRATEGIC BOMBER MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Turbofan
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Turbojet
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Turboprop

6.3.1 Market Trends

6.3.2 Market Forecast

7 MARKET BREAKUP BY APPLICATION

7.1 Military Operation

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Military Training

7.2.1 Market Trends

7.2.2 Market Forecast

8 MARKET BREAKUP BY REGION

8.1 North America

8.1.1 United States

8.1.1.1 Market Trends

8.1.1.2 Market Forecast

8.1.2 Canada

8.1.2.1 Market Trends

8.1.2.2 Market Forecast

8.2 Asia-Pacific

8.2.1 China

8.2.1.1 Market Trends

8.2.1.2 Market Forecast

8.2.2 Japan

8.2.2.1 Market Trends

8.2.2.2 Market Forecast

8.2.3 India

8.2.3.1 Market Trends

8.2.3.2 Market Forecast

8.2.4 South Korea

8.2.4.1 Market Trends

8.2.4.2 Market Forecast

8.2.5 Australia

8.2.5.1 Market Trends

8.2.5.2 Market Forecast

8.2.6 Indonesia

8.2.6.1 Market Trends

- 8.2.6.2 Market Forecast
- 8.2.7 Others
 - 8.2.7.1 Market Trends
 - 8.2.7.2 Market Forecast
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.1.1 Market Trends
 - 8.3.1.2 Market Forecast
 - 8.3.2 France
 - 8.3.2.1 Market Trends
 - 8.3.2.2 Market Forecast
 - 8.3.3 United Kingdom
 - 8.3.3.1 Market Trends
 - 8.3.3.2 Market Forecast
 - 8.3.4 Italy
 - 8.3.4.1 Market Trends
 - 8.3.4.2 Market Forecast
 - 8.3.5 Spain
 - 8.3.5.1 Market Trends
 - 8.3.5.2 Market Forecast
 - 8.3.6 Russia
 - 8.3.6.1 Market Trends
 - 8.3.6.2 Market Forecast
 - 8.3.7 Others
 - 8.3.7.1 Market Trends
 - 8.3.7.2 Market Forecast
- 8.4 Latin America
 - 8.4.1 Brazil
 - 8.4.1.1 Market Trends
 - 8.4.1.2 Market Forecast
 - 8.4.2 Mexico
 - 8.4.2.1 Market Trends
 - 8.4.2.2 Market Forecast
 - 8.4.3 Others
 - 8.4.3.1 Market Trends
 - 8.4.3.2 Market Forecast
- 8.5 Middle East and Africa
 - 8.5.1 Market Trends
 - 8.5.2 Market Breakup by Country

8.5.3 Market Forecast

9 DRIVERS, RESTRAINTS, AND OPPORTUNITIES

9.1 Overview

9.2 Drivers

9.3 Restraints

9.4 Opportunities

10 VALUE CHAIN ANALYSIS

11 PORTERS FIVE FORCES ANALYSIS

11.1 Overview

11.2 Bargaining Power of Buyers

11.3 Bargaining Power of Suppliers

11.4 Degree of Competition

11.5 Threat of New Entrants

11.6 Threat of Substitutes

12 PRICE ANALYSIS

13 COMPETITIVE LANDSCAPE

13.1 Market Structure

13.2 Key Players

13.3 Profiles of Key Players

13.3.1 Northrop Grumman Corporation

13.3.1.1 Company Overview

13.3.1.2 Product Portfolio

13.3.1.3 Financials

13.3.1.4 SWOT Analysis

13.3.2 PJSC Tupolev (United Aircraft Corporation)

13.3.2.1 Company Overview

13.3.2.2 Product Portfolio

13.3.3 The Boeing Company

13.3.3.1 Company Overview

13.3.3.2 Product Portfolio

13.3.3.3 Financials

13.3.3.4 SWOT Analysis

Kindly, note that this only represents a partial list of companies, and the complete list has been provided in the report

List Of Tables

LIST OF TABLES

Table 1: Global: Strategic Bomber Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Strategic Bomber Market Forecast: Breakup by Type (in Million US\$), 2024-2032

Table 3: Global: Strategic Bomber Market Forecast: Breakup by Application (in Million US\$), 2024-2032

Table 4: Global: Strategic Bomber Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 5: Global: Strategic Bomber Market: Competitive Structure

Table 6: Global: Strategic Bomber Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Strategic Bomber Market: Major Drivers and Challenges

Figure 2: Global: Strategic Bomber Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Strategic Bomber Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 4: Global: Strategic Bomber Market: Breakup by Type (in %), 2023

Figure 5: Global: Strategic Bomber Market: Breakup by Application (in %), 2023

Figure 6: Global: Strategic Bomber Market: Breakup by Region (in %), 2023

Figure 7: Global: Strategic Bomber (Turbofan) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 8: Global: Strategic Bomber (Turbofan) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 9: Global: Strategic Bomber (Turbojet) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 10: Global: Strategic Bomber (Turbojet) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 11: Global: Strategic Bomber (Turboprop) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 12: Global: Strategic Bomber (Turboprop) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 13: Global: Strategic Bomber (Military Operation) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 14: Global: Strategic Bomber (Military Operation) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 15: Global: Strategic Bomber (Military Training) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 16: Global: Strategic Bomber (Military Training) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 17: North America: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 18: North America: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 19: United States: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 20: United States: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 21: Canada: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 22: Canada: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Asia-Pacific: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Asia-Pacific: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: China: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: China: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Japan: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Japan: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: India: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: India: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: South Korea: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: South Korea: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: Australia: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: Australia: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: Indonesia: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: Indonesia: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: Others: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: Others: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: Europe: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: Europe: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 41: Germany: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: Germany: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: France: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: France: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: United Kingdom: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: United Kingdom: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: Italy: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: Italy: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: Spain: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: Spain: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 51: Russia: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: Russia: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: Others: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: Others: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 55: Latin America: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Latin America: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: Brazil: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 58: Brazil: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 59: Mexico: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 60: Mexico: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 61: Others: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 62: Others: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 63: Middle East and Africa: Strategic Bomber Market: Sales Value (in Million US\$), 2018 & 2023

Figure 64: Middle East and Africa: Strategic Bomber Market: Breakup by Country (in %), 2023

Figure 65: Middle East and Africa: Strategic Bomber Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 66: Global: Strategic Bomber Industry: Drivers, Restraints, and Opportunities

Figure 67: Global: Strategic Bomber Industry: Value Chain Analysis

Figure 68: Global: Strategic Bomber Industry: Porter's Five Forces Analysis

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