

Strategic Bomber Market by Type (Turbofan, Turbojet, Turboprop), Application (Military Operation, Military Training), and Region 2024-2032

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Abstracts

The global strategic bomber market size reached US\$ 6.8 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 9.2 Billion by 2032, exhibiting a growth rate (CAGR) of 3.27% during 2024-2032. The increasing threat of terrorism and rising geopolitical tensions, especially among neighboring countries represent some of the key factors driving the market.

A strategic bomber represents a medium-to-long-range weaponized system or aircraft explicitly designed for dropping a series of air-to-ground ordnance onto a distant target to impede and demolish rivals' war capacities. In contrast to tactical bombers and ground attack aircraft, which find extensive applications in air interdiction operations to attack troops and the military, strategic bombers are set to fly into rivals' territory to destroy strategic targets and military installations. It includes turbofan, turbojet and turboprop as standard product variants, which possess the potential to supply essential war materials and support ground troops in combat operations. Apart from this, a strategic bomber offers a greater amount of flexibility during an event of higher tensions and conflicts, and it can act as a greater devastating force against enemies. Consequently, a strategic bomber is extensively used in military and defense sector, training, and various tactical operations.

Strategic Bomber Market Trends:

The increasing threat of terrorism and geopolitical tensions, especially among neighboring countries, represents one of the key factors driving the market growth. Along with this, the rising national security concerns and the increasing need for advanced long-range strike platforms in warfare operations are primarily driving the market growth. In line with this, the extensive utilization of strategic bombers in military

drills and patrols on account of the changing modern warfare nature is facilitating the engineering of sub-systems for strategic bombers, which in turn, is acting as another growth-inducing factor. Additionally, the ongoing development and installation of padded active electronically scanned array (ASEA) radar in strategic bomber systems is supporting the market growth. Such products have the capability to radiate powerful signals while remaining stealthy and operate in both adverse climatic conditions and contested environments. Moreover, the large-scale investments being made by governments in the defense sector for the procurement, sustainment, and modernization of technologically advanced strategic bombers are contributing to the market growth. Furthermore, the escalating deployment of such strategic bomber solutions in a wide ray military applications and operations is favoring the market growth. Apart from this, significant improvements in army capabilities and strategic collaborations amongst key players to design warfare devices with enhanced efficacy are positively stimulating the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global strategic bomber market, along with forecasts at the global, regional, and country level from 2024-2032. Our report has categorized the market based on type and application.

Type Insights:

Turbofan

Turbojet

Turboprop

A detailed breakup and analysis of the strategic bomber market based on the type has also been provided in the report. This includes turbofan, turbojet and turboprop. According to the report, turbofan accounted for the largest market share.

Application Insights:

Military Operation

Military Training

A detailed breakup and analysis of the strategic bomber market based on the application has also been provided in the report. This includes military operation and training.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets that include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for strategic bombers. Some of the factors driving the North America strategic bomber market include the increasing geopolitical tensions and significant investments in the military and defense sector.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global strategic bomber market. Detailed profiles of all major companies have also

been provided. Some of the companies covered include Northrop Grumman Corporation, PJSC Tupolev (United Aircraft Corporation), The Boeing Company, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global strategic bomber market performed so far and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global strategic bomber market?

What are the key regional markets?

Which countries represent the most attractive strategic bomber markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the application?

What is the competitive structure of the global strategic bomber market?

Who are the key players/companies in the global strategic bomber market?

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