

Stone Flooring Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global stone flooring market size reached US\$ 10.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 16.1 Billion by 2028, exhibiting a growth rate (CAGR) of 7.55% during 2023-2028.

Stone flooring is a kind of flooring manufactured using natural solid rocks. The rocks are cut into slabs and further processed to get the desired shape and polish. Slate, marble, limestone, granite and sandstone are some of the commonly used stones for flooring applications. They are also available in a wide variety of designs and exhibit various advantageous properties, such as washability, high durability, temperature control and enhanced aesthetic value of the space. As a result, stone flooring is widely used for the construction of public and private complexes and renovation and retrofitting of commercial and residential properties.

Significant growth in the construction industry across the globe represents one of the key factors creating a positive outlook for the market. Furthermore, an increasing demand for contemporary and aesthetically appealing interiors in residential and commercial complexes, is also driving the market growth. There is also a rising preference for stones, especially marbles, for a luxurious finishing to the floors of commercial buildings, hotels, theaters, hotels, churches and monuments. Additionally, increasing environmental consciousness among the masses is acting as another growth-inducing factor. Modern stone floorings have minimal or no formaldehyde and volatile organic compound (VOC) emissions and exhibit stain and fire-resistance and anti-slippage properties. In line with this, the development of cost-effective and durable stone plastic composite (SPC) floorings is also contributing to the market growth. Other

factors, including rising expenditure capacities of the consumers, along with extensive infrastructural developments, especially in the developing economies, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global stone flooring market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on raw material, flooring type, colour, finished product and application.

Breakup by Raw Material:

- Granite
- Marble
- Limestone
- Sandstone
- Slate
- Others

Breakup by Flooring Type:

- Natural
- Artificial

Breakup by Colour:

- White and Black
- Beige and Grey
- Green
- Others

Breakup by Finished Product:

- Tiles
- Slabs

Breakup by Application:

- Residential

Non-Residential

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market along with the profiles of the key players.

Key Questions Answered in This Report:

How has the global stone flooring market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global stone flooring market?

What are the key regional markets?

What is the breakup of the market based on the raw material?

What is the breakup of the market based on the flooring type?

What is the breakup of the market based on the colour?

What is the breakup of the market based on the finished product?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global stone flooring market and who are the key players?

What is the degree of competition in the industry?

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