

Stick Packaging Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global stick packaging market size reached US\$ 1.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2.1 Billion by 2028, exhibiting a growth rate (CAGR) of 6.5% during 2023-2028.

Stick packaging refers to tube-shaped, sealed and flexible packaging containers used to store dry, liquid, and semi-liquid products in small quantities. It is commonly used as a single-serve, on-the-go and easy-to-handle packaging solution and is manufactured using paperboard, polyethylene, polyester, polypropylene, aluminum foil or plastic. In comparison to traditional packaging materials, stick packaging solutions are more cost-effective, sustainable, convenient and have a lower carbon footprint. They are also more effective than larger storage packs as the contents are less prone to spoilage due to moisture, contamination and wastage. As a result, sticks packaging finds extensive applications across various industries, including pharmaceutical, nutraceutical, food and beverage, and consumer goods.

Significant growth in the food and beverage industry is one of the key factors creating a positive outlook for the market. Furthermore, the increasing demand for flexible packaging is spurring the market growth. In line with this, there is a shift in the preference from rigid to flexible stick packaging as it more cost-effective, aesthetically appealing, customizable, durable and easily transportable, which is creating a positive outlook for the market. Additionally, various product innovations, such as the development of environment-friendly stick packaging, are acting as other growth-inducing factors. Product manufacturers are also developing variants with multi-

laminated films that are resistant to moisture and oxygen to extend the shelf-life of the contents. Other factors, including rapid urbanization and rising disposable incomes of consumers, along with the increasing demand for single-serve packaging to store pharmaceutical and nutraceutical products, are expected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global stick packaging market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on material type, filling type, capacity and application.

Breakup by Material Type:

Polyester

Biaxially Oriented Polypropylene (BOPP)

Paper

Aluminum

Metallized Polyester

Polyethylene

Polypropylene

Others

Breakup by Filling Type:

Powder

Liquid

Tablets

Breakup by Capacity:

0 - 5 ml

5 ml - 10 ml

10 ml - 15 ml

15 ml - 20 ml

20 ml and Above

Breakup by Application:

Food and Beverages

Pharmaceuticals

Consumer Goods

Nutraceuticals

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Aaron Thomas Company Inc., Amcor, Ball Corporation, Berry Global,

Constantia Flexibles Group GmbH, Fres-co System USA Inc., GreenSeed Contract Packaging, Huhtamaki OYJ, Mondi Plc, Smurfit Kappa Group, Sonoco Products Company and Wipak Ltd. (Wihuri Packaging Oy).

Key Questions Answered in This Report:

How has the global stick packaging market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global stick packaging market?

What are the key regional markets?

What is the breakup of the market based on the material type?

What is the breakup of the market based on the filling type?

What is the breakup of the market based on the capacity?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global Stick Packaging market and who are the key players?

What is the degree of competition in the industry?

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