

# Steel Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/S7F18DEF08ADEN.html>

Date: September 2023

Pages: 141

Price: US\$ 2,499.00 (Single User License)

ID: S7F18DEF08ADEN

## Abstracts

### Market Overview:

The global steel market size reached US\$ 907 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 1,077 Billion by 2028, exhibiting a growth rate (CAGR) of 2.8% during 2023-2028.

Steel is a hard, strong grey or bluish-grey alloy produced by combining vital ingredients with iron and various elements. It is commonly available in flat and long steel variants. It is manufactured by melting raw materials, such as coal, iron ore and lime in a blast furnace and removing impurities. Steel is commonly used for the manufacturing of utensils, electrical cable trays, machines crews and hinges. It enhances toughness, design flexibility, tensile strength, anti-corrosion properties and malleability and improves overall shelf life. In comparison to iron, steel can efficiently be designed and molded in various forms to offer enhanced shape with a wide range of dimensions and extreme purity. As a result, steel finds extensive application across various industries, such as automotive, manufacturing and construction.

### Steel Market Trends:

Significant growth in the automotive industry across the globe is creating a positive outlook for the market. Steel is widely used in the production of automobile structures, such as doors, engines, trunk closures, braking systems, fuel tanks, gears steering and braking systems. In line with this, the increasing demand for flat steel by automobile manufacturers to enhance fuel efficiency and reduce the overall weight of the vehicles is favoring the market growth. Moreover, various technological advancements, such as the integration of artificial intelligence (AI) and the development of rolling and casting techniques that assist in improving steel production methods to create designs that are

resistant to pressure, temperature and corrosion, are providing an impetus to the market growth. Additionally, the widespread product adoption in the construction industry due to its properties, including ductility and durability, thus making the buildings earthquake-resistant, is positively impacting the market growth. Other factors, including the increasing product demand for manufacturing military aircraft and extensive infrastructural developments across the globe, are anticipated to drive the market toward growth

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global steel market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, product and application.

#### Breakup by Type:

- Flat Steel
- Long Steel

#### Breakup by Product:

- Structural Steel
- Prestressing Steel
- Bright Steel
- Welding Wire and Rod
- Iron Steel Wire
- Ropes
- Braids

#### Breakup by Application:

- Building and Construction
- Electrical Appliances
- Metal Products
- Automotive
- Transportation
- Mechanical Equipment
- Domestic Appliances

## Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

## Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being ArcelorMittal S.A., EVRAZ plc, Gerdau S.A., Hyundai Steel Co. Ltd, JFE Steel Corporation (JFE Holdings Inc.), Jiangsu Shagang Group Co. Ltd, Nippon Steel Corporation, Nucor Corporation, Shougang Group Co. Ltd., Tata Steel Ltd. (Tata Group), thyssenkrupp AG and United States Steel Corporation.

## Key Questions Answered in This Report

1. What was the size of the global steel market in 2022?
2. What is the expected growth rate of the global steel market during 2023-2028?
3. What are the key factors driving the global steel market?

4. What has been the impact of COVID-19 on the global steel market?
5. What is the breakup of the global steel market based on the type?
6. What is the breakup of the global steel market based on the product?
7. What is the breakup of the global steel market based on application?
8. What are the key regions in the global steel market?
9. Who are the key players/companies in the global steel market?

## Contents

### **1 PREFACE**

### **2 SCOPE AND METHODOLOGY**

2.1 Objectives of the Study

2.2 Stakeholders

2.3 Data Sources

2.3.1 Primary Sources

2.3.2 Secondary Sources

2.4 Market Estimation

2.4.1 Bottom-Up Approach

2.4.2 Top-Down Approach

2.5 Forecasting Methodology

### **3 EXECUTIVE SUMMARY**

### **4 INTRODUCTION**

4.1 Overview

4.2 Key Industry Trends

### **5 GLOBAL STEEL MARKET**

5.1 Market Overview

5.2 Market Performance

5.3 Impact of COVID-19

5.4 Market Forecast

### **6 MARKET BREAKUP BY TYPE**

6.1 Flat Steel

6.1.1 Market Trends

6.1.2 Market Forecast

6.2 Long Steel

6.2.1 Market Trends

6.2.2 Market Forecast

## **7 MARKET BREAKUP BY PRODUCT**

### 7.1 Structural Steel

7.1.1 Market Trends

7.1.2 Market Forecast

### 7.2 Prestressing Steel

7.2.1 Market Trends

7.2.2 Market Forecast

### 7.3 Bright Steel

7.3.1 Market Trends

7.3.2 Market Forecast

### 7.4 Welding Wire and Rod

7.4.1 Market Trends

7.4.2 Market Forecast

### 7.5 Iron Steel Wire

7.5.1 Market Trends

7.5.2 Market Forecast

### 7.6 Ropes

7.6.1 Market Trends

7.6.2 Market Forecast

### 7.7 Braids

7.7.1 Market Trends

7.7.2 Market Forecast

## **8 MARKET BREAKUP BY APPLICATION**

### 8.1 Building and Construction

8.1.1 Market Trends

8.1.2 Market Forecast

### 8.2 Electrical Appliances

8.2.1 Market Trends

8.2.2 Market Forecast

### 8.3 Metal Products

8.3.1 Market Trends

8.3.2 Market Forecast

### 8.4 Automotive

8.4.1 Market Trends

8.4.2 Market Forecast

### 8.5 Transportation

- 8.5.1 Market Trends
- 8.5.2 Market Forecast
- 8.6 Mechanical Equipment
  - 8.6.1 Market Trends
  - 8.6.2 Market Forecast
- 8.7 Domestic Appliances
  - 8.7.1 Market Trends
  - 8.7.2 Market Forecast

## **9 MARKET BREAKUP BY REGION**

- 9.1 North America
  - 9.1.1 United States
    - 9.1.1.1 Market Trends
    - 9.1.1.2 Market Forecast
  - 9.1.2 Canada
    - 9.1.2.1 Market Trends
    - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
  - 9.2.1 China
    - 9.2.1.1 Market Trends
    - 9.2.1.2 Market Forecast
  - 9.2.2 Japan
    - 9.2.2.1 Market Trends
    - 9.2.2.2 Market Forecast
  - 9.2.3 India
    - 9.2.3.1 Market Trends
    - 9.2.3.2 Market Forecast
  - 9.2.4 South Korea
    - 9.2.4.1 Market Trends
    - 9.2.4.2 Market Forecast
  - 9.2.5 Australia
    - 9.2.5.1 Market Trends
    - 9.2.5.2 Market Forecast
  - 9.2.6 Indonesia
    - 9.2.6.1 Market Trends
    - 9.2.6.2 Market Forecast
  - 9.2.7 Others
    - 9.2.7.1 Market Trends

9.2.7.2 Market Forecast

## 9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

9.3.2.1 Market Trends

9.3.2.2 Market Forecast

9.3.3 United Kingdom

9.3.3.1 Market Trends

9.3.3.2 Market Forecast

9.3.4 Italy

9.3.4.1 Market Trends

9.3.4.2 Market Forecast

9.3.5 Spain

9.3.5.1 Market Trends

9.3.5.2 Market Forecast

9.3.6 Russia

9.3.6.1 Market Trends

9.3.6.2 Market Forecast

9.3.7 Others

9.3.7.1 Market Trends

9.3.7.2 Market Forecast

## 9.4 Latin America

9.4.1 Brazil

9.4.1.1 Market Trends

9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

## 9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

## 10 SWOT ANALYSIS



- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

## **11 VALUE CHAIN ANALYSIS**

## **12 PORTERS FIVE FORCES ANALYSIS**

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

## **13 PRICE ANALYSIS**

## **14 COMPETITIVE LANDSCAPE**

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
  - 14.3.1 ArcelorMittal S.A.
    - 14.3.1.1 Company Overview
    - 14.3.1.2 Product Portfolio
    - 14.3.1.3 Financials
    - 14.3.1.4 SWOT Analysis
  - 14.3.2 EVRAZ plc
    - 14.3.2.1 Company Overview
    - 14.3.2.2 Product Portfolio
    - 14.3.2.3 Financials
    - 14.3.2.4 SWOT Analysis
  - 14.3.3 Gerdau S.A.
    - 14.3.3.1 Company Overview
    - 14.3.3.2 Product Portfolio
    - 14.3.3.3 Financials

- 14.3.4Hyundai Steel Co. Ltd
  - 14.3.4.1 Company Overview
  - 14.3.4.2 Product Portfolio
  - 14.3.4.3 Financials
- 14.3.5JFE Steel Corporation (JFE Holdings Inc.)
  - 14.3.5.1 Company Overview
  - 14.3.5.2 Product Portfolio
- 14.3.6Jiangsu Shagang Group Co. Ltd
  - 14.3.6.1 Company Overview
  - 14.3.6.2 Product Portfolio
- 14.3.7Nippon Steel Corporation
  - 14.3.7.1 Company Overview
  - 14.3.7.2 Product Portfolio
  - 14.3.7.3 Financials
  - 14.3.7.4 SWOT Analysis
- 14.3.8Nucor Corporation
  - 14.3.8.1 Company Overview
  - 14.3.8.2 Product Portfolio
  - 14.3.8.3 Financials
  - 14.3.8.4 SWOT Analysis
- 14.3.9Shougang Group Co. Ltd.
  - 14.3.9.1 Company Overview
  - 14.3.9.2 Product Portfolio
- 14.3.10Tata Steel Ltd. (Tata Group)
  - 14.3.10.1 Company Overview
  - 14.3.10.2 Product Portfolio
  - 14.3.10.3 Financials
  - 14.3.10.4 SWOT Analysis
- 14.3.11thyssenkrupp AG
  - 14.3.11.1 Company Overview
  - 14.3.11.2 Product Portfolio
  - 14.3.11.3 Financials
  - 14.3.11.4 SWOT Analysis
- 14.3.12United States Steel Corporation
  - 14.3.12.1 Company Overview
  - 14.3.12.2 Product Portfolio
  - 14.3.12.3 Financials
  - 14.3.12.4 SWOT Analysis

## List Of Tables

### LIST OF TABLES

Table 1: Global: Steel Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Steel Market Forecast: Breakup by Type (in Million US\$), 2023-2028

Table 3: Global: Steel Market Forecast: Breakup by Product (in Million US\$), 2023-2028

Table 4: Global: Steel Market Forecast: Breakup by Application (in Million US\$),  
2023-2028

Table 5: Global: Steel Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Steel Market: Competitive Structure

Table 7: Global: Steel Market: Key Players

## List Of Figures

### LIST OF FIGURES

Figure 1: Global: Steel Market: Major Drivers and Challenges

Figure 2: Global: Steel Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Steel Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Steel Market: Breakup by Type (in %), 2022

Figure 5: Global: Steel Market: Breakup by Product (in %), 2022

Figure 6: Global: Steel Market: Breakup by Application (in %), 2022

Figure 7: Global: Steel Market: Breakup by Region (in %), 2022

Figure 8: Global: Steel (Flat Steel) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Steel (Flat Steel) Market Forecast: Sales Value (in Million US\$),  
2023-2028

Figure 10: Global: Steel (Long Steel) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Steel (Long Steel) Market Forecast: Sales Value (in Million US\$),  
2023-2028

Figure 12: Global: Steel (Structural Steel) Market: Sales Value (in Million US\$), 2017 &  
2022

Figure 13: Global: Steel (Structural Steel) Market Forecast: Sales Value (in Million  
US\$), 2023-2028

Figure 14: Global: Steel (Prestressing Steel) Market: Sales Value (in Million US\$), 2017  
& 2022

Figure 15: Global: Steel (Prestressing Steel) Market Forecast: Sales Value (in Million  
US\$), 2023-2028

Figure 16: Global: Steel (Bright Steel) Market: Sales Value (in Million US\$), 2017 &  
2022

Figure 17: Global: Steel (Bright Steel) Market Forecast: Sales Value (in Million US\$),  
2023-2028

Figure 18: Global: Steel (Welding Wire and Rod) Market: Sales Value (in Million US\$),  
2017 & 2022

Figure 19: Global: Steel (Welding Wire and Rod) Market Forecast: Sales Value (in  
Million US\$), 2023-2028

Figure 20: Global: Steel (Iron Steel Wire) Market: Sales Value (in Million US\$), 2017 &  
2022

Figure 21: Global: Steel (Iron Steel Wire) Market Forecast: Sales Value (in Million US\$),  
2023-2028

Figure 22: Global: Steel (Ropes) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Steel (Ropes) Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 24: Global: Steel (Braids) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Steel (Braids) Market Forecast: Sales Value (in Million US\$),  
2023-2028

Figure 26: Global: Steel (Building and Construction) Market: Sales Value (in Million  
US\$), 2017 & 2022

Figure 27: Global: Steel (Building and Construction) Market Forecast: Sales Value (in  
Million US\$), 2023-2028

Figure 28: Global: Steel (Electrical Appliances) Market: Sales Value (in Million US\$),  
2017 & 2022

Figure 29: Global: Steel (Electrical Appliances) Market Forecast: Sales Value (in Million  
US\$), 2023-2028

Figure 30: Global: Steel (Metal Products) Market: Sales Value (in Million US\$), 2017 &  
2022

Figure 31: Global: Steel (Metal Products) Market Forecast: Sales Value (in Million US\$),  
2023-2028

Figure 32: Global: Steel (Automotive) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Steel (Automotive) Market Forecast: Sales Value (in Million US\$),  
2023-2028

Figure 34: Global: Steel (Transportation) Market: Sales Value (in Million US\$), 2017 &  
2022

Figure 35: Global: Steel (Transportation) Market Forecast: Sales Value (in Million US\$),  
2023-2028

Figure 36: Global: Steel (Mechanical Equipment) Market: Sales Value (in Million US\$),  
2017 & 2022

Figure 37: Global: Steel (Mechanical Equipment) Market Forecast: Sales Value (in  
Million US\$), 2023-2028

Figure 38: Global: Steel (Domestic Appliances) Market: Sales Value (in Million US\$),  
2017 & 2022

Figure 39: Global: Steel (Domestic Appliances) Market Forecast: Sales Value (in Million  
US\$), 2023-2028

Figure 40: North America: Steel Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: North America: Steel Market Forecast: Sales Value (in Million US\$),  
2023-2028

Figure 42: United States: Steel Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: United States: Steel Market Forecast: Sales Value (in Million US\$),  
2023-2028

Figure 44: Canada: Steel Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Canada: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028

- Figure 46: Asia-Pacific: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 47: Asia-Pacific: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 48: China: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 49: China: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 50: Japan: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 51: Japan: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 52: India: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 53: India: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 54: South Korea: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 55: South Korea: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 56: Australia: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 57: Australia: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 58: Indonesia: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 59: Indonesia: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 60: Others: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 61: Others: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 62: Europe: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 63: Europe: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 64: Germany: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 65: Germany: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 66: France: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 67: France: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 68: United Kingdom: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 69: United Kingdom: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 70: Italy: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 71: Italy: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 72: Spain: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 73: Spain: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 74: Russia: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 75: Russia: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 76: Others: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 77: Others: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 78: Latin America: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 79: Latin America: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 80: Brazil: Steel Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 81: Brazil: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 82: Mexico: Steel Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Mexico: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 84: Others: Steel Market: Sales Value (in Million US\$), 2017 & 2022

Figure 85: Others: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 86: Middle East and Africa: Steel Market: Sales Value (in Million US\$), 2017 & 2022

Figure 87: Middle East and Africa: Steel Market: Breakup by Country (in %), 2022

Figure 88: Middle East and Africa: Steel Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 89: Global: Steel Industry: SWOT Analysis

Figure 90: Global: Steel Industry: Value Chain Analysis

Figure 91: Global: Steel Industry: Porter's Five Forces Analysis

## I would like to order

Product name: Steel Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Product link: <https://marketpublishers.com/r/S7F18DEF08ADEN.html>

Price: US\$ 2,499.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/S7F18DEF08ADEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970



