

# Squalene Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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## Abstracts

The global squalene market size reached US\$ 125.8 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 192.7 Million by 2027, exhibiting a growth rate (CAGR) of 7.27% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Squalene is a naturally occurring unsaturated liquid hydrocarbon commonly obtained from plants, such as olives, palm oil and wheat germ, and shark liver oil. It is commonly used as an intermediate for the biosynthesis of cholesterol and can also be artificially synthesized using yeast. Squalene is widely utilized in the manufacturing of health foods, vaccines, cosmetics, personal care products, nutraceuticals and high-grade machine lubricants. It acts as a chemo-preventive agent and antioxidant, which aids in restoring the immune system and increasing the production of collagen in skin cells.

### Squalene Market Trends:

Significant growth in the cosmetics industry across the globe represents one of the key factors creating a positive outlook for the market. Squalene gets instantly absorbed by human skin and is widely used as a cleansing and moisturizing compound in various skincare products, such as creams, lotions, lipsticks, bath oils, hair conditioners and foundations. Moreover, the increasing demand for dietary supplements among the masses is also driving the market growth. Regular consumption of squalene supplements can aid in the prevention of arthritis, asthma and psoriasis. Additionally, the utilization of sustainable and advanced oil extraction methods and various product innovations, such as the production of squalene using natural and organic ingredients, are acting as other growth-inducing factors. Product manufacturers are also using

aggressive promotional strategies through social media platforms and online retail channels to attract a wider consumer base. Other factors, including the rising expenditure capacities of the consumers, along with extensive research and development (R&D) activities in the field of biotechnology, are anticipated to drive the market further.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global squalene market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on source type and application.

#### Breakup by Source Type:

- Animal
- Vegetable
- Synthetic

#### Breakup by Application:

- Cosmetics
- Food
- Pharmaceuticals
- Others

#### Breakup by Region:

- North America
  - United States
  - Canada
- Asia-Pacific
  - China
  - Japan
  - India
  - South Korea
- Australia
- Indonesia
- Others
- Europe

Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others  
Latin America  
Brazil  
Mexico  
Others  
Middle East and Africa

#### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Amyris Inc., Arbee Agencies, Arista Industries Inc., Empresa Figueirense De Pesca Lda, Gracefruit Limited, Kishimoto Special Liver Oil, Maruha Nichiro Corporation, Nucelis Inc. (Cibus Ltd.), SeaDragon Marine Oils Limited, Sophim, and VESTAN Squalene Hydrogenation and Purification.

#### Key Questions Answered in This Report

1. What was the size of the global squalene market in 2021?
2. What is the expected growth rate of the global squalene market during 2022-2027?
3. What has been the impact of COVID-19 on the global squalene market?
4. What are the key factors driving the global squalene market?
5. What is the breakup of the global squalene market based on the source type?
6. What is the breakup of the global squalene market based on the application?
7. What are the key regions in the global squalene market?
8. Who are the key players/companies in the global squalene market?

## Contents

### **1 PREFACE**

### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### **3 EXECUTIVE SUMMARY**

### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

### **5 GLOBAL SQUALENE MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

### **6 MARKET BREAKUP BY SOURCE TYPE**

- 6.1 Animal
  - 6.1.1 Market Trends
  - 6.1.2 Market Forecast
- 6.2 Vegetable
  - 6.2.1 Market Trends
  - 6.2.2 Market Forecast
- 6.3 Synthetic

6.3.1 Market Trends

6.3.2 Market Forecast

## **7 MARKET BREAKUP BY APPLICATION**

7.1 Cosmetics

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Food

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Pharmaceuticals

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Others

7.4.1 Market Trends

7.4.2 Market Forecast

## **8 MARKET BREAKUP BY REGION**

8.1 North America

8.1.1 United States

8.1.1.1 Market Trends

8.1.1.2 Market Forecast

8.1.2 Canada

8.1.2.1 Market Trends

8.1.2.2 Market Forecast

8.2 Asia-Pacific

8.2.1 China

8.2.1.1 Market Trends

8.2.1.2 Market Forecast

8.2.2 Japan

8.2.2.1 Market Trends

8.2.2.2 Market Forecast

8.2.3 India

8.2.3.1 Market Trends

8.2.3.2 Market Forecast

8.2.4 South Korea

8.2.4.1 Market Trends

- 8.2.4.2 Market Forecast
- 8.2.5 Australia
  - 8.2.5.1 Market Trends
  - 8.2.5.2 Market Forecast
- 8.2.6 Indonesia
  - 8.2.6.1 Market Trends
  - 8.2.6.2 Market Forecast
- 8.2.7 Others
  - 8.2.7.1 Market Trends
  - 8.2.7.2 Market Forecast
- 8.3 Europe
  - 8.3.1 Germany
    - 8.3.1.1 Market Trends
    - 8.3.1.2 Market Forecast
  - 8.3.2 France
    - 8.3.2.1 Market Trends
    - 8.3.2.2 Market Forecast
  - 8.3.3 United Kingdom
    - 8.3.3.1 Market Trends
    - 8.3.3.2 Market Forecast
  - 8.3.4 Italy
    - 8.3.4.1 Market Trends
    - 8.3.4.2 Market Forecast
  - 8.3.5 Spain
    - 8.3.5.1 Market Trends
    - 8.3.5.2 Market Forecast
  - 8.3.6 Russia
    - 8.3.6.1 Market Trends
    - 8.3.6.2 Market Forecast
  - 8.3.7 Others
    - 8.3.7.1 Market Trends
    - 8.3.7.2 Market Forecast
- 8.4 Latin America
  - 8.4.1 Brazil
    - 8.4.1.1 Market Trends
    - 8.4.1.2 Market Forecast
  - 8.4.2 Mexico
    - 8.4.2.1 Market Trends
    - 8.4.2.2 Market Forecast

### 8.4.3 Others

#### 8.4.3.1 Market Trends

#### 8.4.3.2 Market Forecast

### 8.5 Middle East and Africa

#### 8.5.1 Market Trends

#### 8.5.2 Market Breakup by Country

#### 8.5.3 Market Forecast

## 9 SWOT ANALYSIS

### 9.1 Overview

### 9.2 Strengths

### 9.3 Weaknesses

### 9.4 Opportunities

### 9.5 Threats

## 10 VALUE CHAIN ANALYSIS

## 11 PORTERS FIVE FORCES ANALYSIS

### 11.1 Overview

### 11.2 Bargaining Power of Buyers

### 11.3 Bargaining Power of Suppliers

### 11.4 Degree of Competition

### 11.5 Threat of New Entrants

### 11.6 Threat of Substitutes

## 12 PRICE ANALYSIS

## 13 COMPETITIVE LANDSCAPE

### 13.1 Market Structure

### 13.2 Key Players

### 13.3 Profiles of Key Players

#### 13.3.1 Amyris Inc.

##### 13.3.1.1 Company Overview

##### 13.3.1.2 Product Portfolio

##### 13.3.1.3 Financials

#### 13.3.2 Arbee Agencies

- 13.3.2.1 Company Overview
- 13.3.2.2 Product Portfolio
- 13.3.3 Arista Industries Inc.
  - 13.3.3.1 Company Overview
  - 13.3.3.2 Product Portfolio
- 13.3.4 Empresa Figueirense De Pesca Lda
  - 13.3.4.1 Company Overview
  - 13.3.4.2 Product Portfolio
- 13.3.5 Gracefruit Limited
  - 13.3.5.1 Company Overview
  - 13.3.5.2 Product Portfolio
- 13.3.6 Kishimoto Special Liver Oil
  - 13.3.6.1 Company Overview
  - 13.3.6.2 Product Portfolio
- 13.3.7 Maruha Nichiro Corporation
  - 13.3.7.1 Company Overview
  - 13.3.7.2 Product Portfolio
  - 13.3.7.3 Financials
- 13.3.8 Nucelis Inc. (Cibus Ltd.)
  - 13.3.8.1 Company Overview
  - 13.3.8.2 Product Portfolio
- 13.3.9 SeaDragon Marine Oils Limited
  - 13.3.9.1 Company Overview
  - 13.3.9.2 Product Portfolio
- 13.3.10 Sophim
  - 13.3.10.1 Company Overview
  - 13.3.10.2 Product Portfolio
- 13.3.11 VESTAN Squalene Hydrogenation and Purification
  - 13.3.11.1 Company Overview
  - 13.3.11.2 Product Portfolio



## List Of Tables

### LIST OF TABLES

Table 1: Global: Squalene Market: Key Industry Highlights, 2021 and 2027

Table 2: Global: Squalene Market Forecast: Breakup by Source Type (in Million US\$), 2022-2027

Table 3: Global: Squalene Market Forecast: Breakup by Application (in Million US\$), 2022-2027

Table 4: Global: Squalene Market Forecast: Breakup by Region (in Million US\$), 2022-2027

Table 5: Global: Squalene Market: Competitive Structure

Table 6: Global: Squalene Market: Key Players

## List Of Figures

### LIST OF FIGURES

Figure 1: Global: Squalene Market: Major Drivers and Challenges

Figure 2: Global: Squalene Market: Sales Value (in Million US\$), 2016-2021

Figure 3: Global: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 4: Global: Squalene Market: Breakup by Source Type (in %), 2021

Figure 5: Global: Squalene Market: Breakup by Application (in %), 2021

Figure 6: Global: Squalene Market: Breakup by Region (in %), 2021

Figure 7: Global: Squalene (Animal) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 8: Global: Squalene (Animal) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 9: Global: Squalene (Vegetable) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 10: Global: Squalene (Vegetable) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 11: Global: Squalene (Synthetic) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 12: Global: Squalene (Synthetic) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 13: Global: Squalene (Cosmetics) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 14: Global: Squalene (Cosmetics) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 15: Global: Squalene (Food) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 16: Global: Squalene (Food) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 17: Global: Squalene (Pharmaceuticals) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 18: Global: Squalene (Pharmaceuticals) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 19: Global: Squalene (Other Applications) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 20: Global: Squalene (Other Applications) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 21: North America: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 22: North America: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 23: United States: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 24: United States: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 25: Canada: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 26: Canada: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 27: Asia-Pacific: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 28: Asia-Pacific: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 29: China: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 30: China: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 31: Japan: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 32: Japan: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 33: India: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 34: India: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 35: South Korea: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 36: South Korea: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 37: Australia: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 38: Australia: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 39: Indonesia: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 40: Indonesia: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 41: Others: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 42: Others: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 43: Europe: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 44: Europe: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 45: Germany: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 46: Germany: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 47: France: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 48: France: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 49: United Kingdom: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 50: United Kingdom: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 51: Italy: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 52: Italy: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 53: Spain: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 54: Spain: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 55: Russia: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 56: Russia: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 57: Others: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 58: Others: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 59: Latin America: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 60: Latin America: Squalene Market Forecast: Sales Value (in Million US\$),  
2022-2027

Figure 61: Brazil: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 62: Brazil: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 63: Mexico: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 64: Mexico: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 65: Others: Squalene Market: Sales Value (in Million US\$), 2016 & 2021

Figure 66: Others: Squalene Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 67: Middle East and Africa: Squalene Market: Sales Value (in Million US\$), 2016  
& 2021

Figure 68: Middle East and Africa: Squalene Market: Breakup by Country (in %), 2021

Figure 69: Middle East and Africa: Squalene Market Forecast: Sales Value (in Million  
US\$), 2022-2027

Figure 70: Global: Squalene Industry: SWOT Analysis

Figure 71: Global: Squalene Industry: Value Chain Analysis

Figure 72: Global: Squalene Industry: Porter's Five Forces Analysis

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