

Sports Gun Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global sports gun market size reached US\$ 2.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.2 Billion by 2028, exhibiting a growth rate (CAGR) of 6.2% during 2023-2028.

A sports gun represents a subdivision of a non-lethal firearm or pistol that is specially designed to be used in specific and sanctioned sporting events, including amateur or commercial hunting and target shooting. It includes rifle, pistols, and shotguns as some of the standard guns, which differ from each other based on propellant, barrel technology, projectile, cutting type, and caliber. These guns are manufactured from aluminum, plastic, copper, tin, zinc, and wood materials. As compared to lethal guns, such as AK-47, Rheinmetall MG 3, Uzi, and M4 carbine, sports gun are lighter, more comfortable, and easy to use. On account of these properties, they are utilized in competitive shooting games and recreational sports to boost physical strength, enhance competence and eye coordination, upsurge mental discipline, and improve endurance or stamina.

Sports Gun Market Trends:

The increasing commercialization of sports guns as a recreational gaming tool and the extensive participation in various skeet shooting, high power rifle, popinjay, skirmish, and cowboy action shooting games by kids and youngsters are some factors primarily driving the market growth. In line with this, the ongoing investments in prominent sporting events, such as the Olympics, Commonwealth, and Asia games consisting of shooting games, are further supplying the demand for shotguns. Such firearms are used

in diverse academies that provide proper training to individuals interested in national-level shooting games, which, in turn, is acting as another growth-inducing factor. Additionally, the escalating usage of the pistol as a preferred non-lethal tool over rifles and shotguns, owing to their convenience and easy-to-fire solution, is supporting the market growth. Apart from this, major mergers and acquisitions (M&A) amongst key players to innovate sport guns with enhanced efficacy and their availability across different distribution channels are creating a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global sports gun market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on gun type, application and distribution channel.

Breakup by Gun Type:

Rifle

Pistol

Shotgun

Breakup by Application:

Competitive Shooting

Recreational Sports

Breakup by Distribution Channel:

Gun Stores

Sporting Goods Stores

Online

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being American Outdoor Brands Inc., Beretta Holding S.p.A., Browning Arms Company (Herstal Group), Carl Walther GmbH, Colt's Manufacturing Company LLC (Colt Defense), Dick's Sporting Goods Inc., German Sport Guns GmbH (L&O Hunting Group GmbH), Howa Machinery Ltd., J. G. Anschütz GmbH & Co. KG, Remington Arms Company LLC (Remington Outdoor Company), Smith & Wesson Brands Inc. and Sturm Ruger & Company Inc.

Key Questions Answered in This Report

1. How big is the global sports gun market?
2. What is the expected growth rate of the global sports gun market during 2023-2028?
3. What are the key factors driving the global sports gun market?
4. What has been the impact of COVID-19 on the global sports gun market?
5. What is the breakup of the global sports gun market based on the gun type?
6. What is the breakup of the global sports gun market based on the application?
7. What is the breakup of the global sports gun market based on the distribution channel?
8. What are the key regions in the global sports gun market?

9. Who are the key players/companies in the global sports gun market?

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