

Sperm Bank Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global sperm bank market size reached US\$ 4.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 5.0 Billion by 2028, exhibiting a growth rate (CAGR) of 3.38% during 2023-2028.

A sperm bank or cryobank refers to a specialized organization that stores and purchases sperm collected from human donors. It places the specimen under controlled conditions to keep them viable for extended durations. In order to be a donor, the bank conducts various assessments, including medical history and age requirement. Sperm bank usually offers storage, semen analysis and genetic consultation services. It also provides a private room to donors for ejaculation purposes, which is later tested for determining the fertility levels. Sperm banks usually sell the stored specimen to hospitals and clinics for artificial insemination, which involves the insertion of the sperm into the female uterine cavity to achieve pregnancy.

Sperm Bank Market Trends:

The increasing incidences of infertility due to the rising prevalence of various chronic ailments, such as thyroid, uterine fibroids, obesity, and polycystic ovarian syndrome (PCOS), along with the escalating consumption of drugs and tobacco-based products, are creating a positive outlook for the market. In line with this, rising concerns of male infertility due to inadequate and abnormal sperm volume is favoring the market growth. Moreover, various innovations, such as the introduction of assisted reproductive technology (ART) procedures, to achieve a successful pregnancy and a healthy baby, while avoiding the passing on of specific genetic conditions are providing an impetus to

the market growth. Additionally, the increasing instances of miscarriages is further facilitating the need for sperm banks to conceive through in vitro fertilization (IVF) intrauterine insemination (IUI) techniques, which is positively impacting the market growth. Other factors, including growing acceptance of same-sex and single-parent families, along with the implementation of various government initiatives to promote fertility treatments, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global sperm bank market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on donor type, service type and end use.

Breakup by Donor Type:

Known Donor

Anonymous Donor

Breakup by Service Type:

Sperm Storage

Semen Analysis

Genetic Consultation

Breakup by End Use:

Donor Insemination

In-vitro Fertilization

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Baby Quest Cryobank Pvt. Ltd., California Cryobank., CryoChoice, Cryos International, European Sperm Bank, Fairfax Cryobank Inc, Indian Spermtech, New England Cryogenic Center, The London Sperm Bank and Xytex Corporation.

Key Questions Answered in This Report

1. How big is the global sperm bank market?
2. What is the expected growth rate of the global sperm bank market during 2023-2028?
3. What are the key factors driving the global sperm bank market?
4. What has been the impact of COVID-19 on the global sperm bank market?
5. What is the breakup of the global sperm bank based on the donor type?
6. What is the breakup of the global sperm bank market based on the service type?
7. What is the breakup of the global sperm bank market based on the end use?
8. What are the key regions in the global sperm bank market?
9. Who are the key players/companies in the global sperm bank market?

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