

Specialty Malt Market Report by Product (Caramelized Malt, Roasted Malt), Source (Wheat, Rye, Barley), Form (Dry Malt, Liquid Malt), Application (Brewing, Distilling, Non-Alcoholic Malt Beverages, Baking), and Region 2024-2032

<https://marketpublishers.com/r/S7783E513EBAEN.html>

Date: July 2024

Pages: 145

Price: US\$ 3,899.00 (Single User License)

ID: S7783E513EBAEN

Abstracts

The global specialty malt market size reached US\$ 3.8 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 5.2 Billion by 2032, exhibiting a growth rate (CAGR) of 3.62% during 2024-2032.

Specialty malt is a dried germinated cereal grain with unique texture, taste, color and effect. It is used for brewing beer and whiskey and is available in flavored and colored variants, such as crystal, caramel, chocolate, coffee roasted and dark malt, in liquid and dry forms. These malts are prepared using barley, wheat, rye, rice and corn. In comparison to the traditionally used base malts, specialty malts do not need to be mashed and are steeped in hot water for the desired flavor, aroma and coloring. They are also very light in color and contain high amounts of sugar. They are usually used individually or combined with other specialty malts to brew the desired malt profile.

Specialty Malt Market Trends:

Significant growth in the food and beverage industry is one of the key factors creating a positive outlook for the market. Moreover, the increasing consumer preference for craft beer and premium alcohols is providing a thrust to the market growth. Quick serving restaurants (QSRs), caf?s and hotels are offering unique and innovative domestically brewed beers and whiskeys to their customers, which is positively impacting the demand for specialty malt. In line with this, the widespread product adoption in the manufacturing of various baked products is also contributing to the growth of the market. Specialty malts are used in flavored breads, biscuits, cookies and malt-infused

desserts for enhanced flavor and color. Additionally, various product innovations, such as the launch of malt-based ready-to-drink (RTD) beverages and premixes, are favoring the market growth. Other factors, including rising expenditure capacities of the consumers, along with the rising preference for natural and organic malt ingredients, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global specialty malt market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on product, source, form and application.

Breakup by Product:

- Caramelized Malt
- Roasted Malt

Breakup by Source:

- Wheat
- Rye
- Barley

Breakup by Form:

- Dry Malt
- Liquid Malt

Breakup by Application:

- Brewing
- Distilling
- Non-Alcoholic Malt Beverages
- Baking

Breakup by Region:

- North America
- United States

Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Boortmalt (Soci?t? Coop?rative Agricole Axereal), Briess Malt & Ingredients Company, Crisp Malting Group Limited, Great Western Malting Co. (United Malt Group), IREKS GmbH (J. Ruckdeschel & S?hne GmbH & Co. Kg), Malteurop Groupe S.A. (SCA VIVESCIA Industries), Muntons plc, Rahr Corporation, Simpsons Malt Limited, The Soufflet Group and Viking Malt AB.

Key Questions Answered in This Report

1. What was the size of the global specialty malt market in 2023?
2. What is the expected growth rate of the global specialty malt market during 2024-2032?
3. What are the key factors driving the global specialty malt market?
4. What has been the impact of COVID-19 on the global specialty malt market?
5. What is the breakup of the global specialty malt market based on the product?

6. What is the breakup of the global specialty malt market based on the source?
7. What is the breakup of the global specialty malt market based on the form?
8. What is the breakup of the global specialty malt market based on the application?
9. What are the key regions in the global specialty malt market?
10. Who are the key players/companies in the global specialty malt market?

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