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Space Launch Services Market Report by Payload (Satellite, Human Spacecraft, Cargo, Testing Probes, Stratollite), Launch Platform (Land, Air, Sea), Service Type (Pre-Launch, Post-Launch), Orbit (Low Earth Orbit (LEO), Medium Earth Orbit (MEO), Geosynchronous Orbit, Polar Orbit), Launch Vehicle (Small Launch Vehicle, Heavy Launch Vehicle), End User (Government and Military, Commercial), and Region 2024-2032

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Abstracts

The global space launch services market size reached US$ 14.6 Billion in 2023. Looking forward, IMARC Group expects the market to reach US$ 41.3 Billion by 2032, exhibiting a growth rate (CAGR) of 11.9% during 2024-2032.

Space launch, or lift-off, refers to the earliest part of the operations, wherein the rocket or other vehicles, including airborne aircraft and floating ship, are vertically released from the ground. This process involves a series of activities, such as ordering, conversing, stacking, assembling, and integrating payload for launching spacecraft, which in turn, assist in decreasing the set-in motion cost and promoting a smooth launch. On account of these properties, space launch services are extensively deployed by the government, space organizations, and military agencies for performing galaxy explorations. At present, these services are categorized into pre-launch and post-launch.

Space Launch Services Market Trends:
The widespread adoption of space launch services across commercial, government and

military and defense sectors on account of the increasing number of aircraft and satellite testing during launches is one of the prime factors currently driving the market growth. In line with this, significant technological advancements, such as the introduction of miniaturization in electronic systems for improving small satellites capabilities by reducing the size of various integrated electronics and hardware is acting as another growth-inducing factor. This is further supported by the implementation of the commercial-off-the-shelf (COTS) approach, which is employed by space companies in the miniaturization methodology for collecting distributed data and experimentation purposes. Moreover, the shifting inclination of space launch service providers toward smaller satellites over traditional satellites for enabling their development in a shorter time frame at lower launch costs is propelling the market growth. Additionally, the rising demand for low earth orbit (LEO)-based services, such as imagery-based intelligence and space-based communication, is also contributing to the market growth. Apart from this, the extensive investments in research and development (R&D) activities for designing, maintaining, and operating commercial payload facilities is creating a positive outlook for the market.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global space launch services market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on payload, launch platform, service type, orbit, launch vehicle, and end user.

Breakup by Payload:

Satellite
Small Satellite (Less Than 1000 Kg)
Large Satellite (Above 1000 Kg)
Human Spacecraft
Cargo
Testing Probes
Stratollite

Breakup by Launch Platform:

Land
Air
Sea

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Breakup by Service Type:

Pre-Launch
Post-Launch

Breakup by Orbit:

Low Earth Orbit (LEO)
Medium Earth Orbit (MEO)
Geosynchronous Orbit
Polar Orbit

Breakup by Launch Vehicle:

Small Launch Vehicle
Heavy Launch Vehicle

Breakup by End User:

Government and Military
Commercial

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom

Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:
The competitive landscape of the industry has also been examined along with the profiles of the key players being Airbus SE, Antrix Corporation Limited, Arianespace SA, China Great Wall Industry Corporation (China Aerospace Science and Technology Corporation), Mitsubishi Heavy Industries Ltd., Northrop Grumman Corporation, S7 Airlines, Safran S.A., Space Exploration Technologies Corp. and The Boeing Company.

Key Questions Answered in This Report

1. What was the size of the global space launch services market in 2023?
2. What is the expected growth rate of the global space launch services market during 2024-2032?
3. What has been the impact of COVID-19 on the global space launch services market?
4. What are the key factors driving the global space launch services market?
5. What is the breakup of the global space launch services market based on the payload?
6. What is the breakup of the global space launch services market based on the launch platform?
7. What is the breakup of the global space launch services market based on the service type?
8. What is the breakup of the global space launch services market based on the orbit?
9. What is the breakup of the global space launch services market based on the launch vehicle?
10. What is the breakup of the global space launch services market based on the end user?
11. What are the key regions in the global space launch services market?
12. Who are the key players/companies in the global space launch services market?

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