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South Korea Smart Lock Market Size, Share, Trends and Forecast by Lock Type, Communication Protocol, End User, and Region, 2026-2034

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Abstracts

The South Korea smart lock market size reached USD 59.4 Million in 2025. The market is projected to reach USD 203.3 Million by 2034, exhibiting a growth rate (CAGR) of 14.21% during 2026-2034. People are seeking better protection from theft, and smart locks are offering features like fingerprint access, remote control, and activity alerts. Besides this, as homes are becoming more connected through the Internet of Things (IoT), people prefer locks that integrate with smartphones and smart home systems, which is fueling the South Korea smart lock market share.

SOUTH KOREA SMART LOCK MARKET TRENDS:

Growing security concerns

Rising security concerns are fueling the market growth in South Korea. As more people are living in urban areas and high-rise apartments, they are becoming more aware about the risks of break-ins and theft. In 2024, the World Bank reported South Korea's urban population at 42,176,083. Traditional locks no longer feel safe enough, especially with reports of lock-picking and key duplication. People want better ways to protect their homes and families. Smart locks offer stronger security features like fingerprint scanning, password entry, and remote access through smartphones. These features make it harder for intruders to break in. Smart locks also keep records of who enters and leaves the house, giving homeowners peace of mind. Some models even send alerts if someone tries to tamper with the lock. Parents feel safer knowing their children can get in without losing keys. Elderly people also benefit from easy-to-use, keyless options. As more cases of burglary and property crime are appearing in the news, the demand for smarter and more reliable locks is increasing. Businesses and landlords are

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also investing in smart locks to keep their properties secure. Overall, the desire for better safety at home and work is motivating more people to choose smart locks in South Korea.

Increasing use of IoT

Rising adoption of the IoT is impelling the South Korea smart lock market growth. As more devices in homes are becoming connected, people want locks that can easily integrate with their smart home systems. Smart locks that work with smartphones, voice assistants, security cameras, and home automation platforms are in high demand. People who are tech-savvy and used to fast internet and digital services are quick to adopt these solutions. IoT-enabled smart locks allow individuals to control and monitor access to their homes from anywhere, using apps or connected devices. This adds convenience, especially for families and working professionals. The ability to grant or revoke access remotely is also helpful for deliveries, guests, or service workers. Businesses are employing IoT-based smart locks to manage employee access and monitor entry logs in real time. With South Korea’s strong digital infrastructure and the growing smart home ecosystem, IoT adoption continues to rise. This is driving steady demand for smart locks that are not only secure but also fully connected. As smart homes are being developed, smart locks are becoming an essential part of the overall IoT experience. According to industry reports, the South Korea smart home market is set to attain USD 23.31 Billion by 2030.

SOUTH KOREA SMART LOCK MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country and regional levels for 2026-2034. Our report has categorized the market based on lock type, communication protocol, and end user.

Lock Type Insights:

- Deadbolts
- Lever Handles
- Padlocks
- Others

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The report has provided a detailed breakup and analysis of the market based on the lock type. This includes deadbolts, lever handles, padlocks, and others.

Communication Protocol Insights:

- Bluetooth
- Wi-Fi
- Others

A detailed breakup and analysis of the market based on the communication protocol have also been provided in the report. This includes Bluetooth, Wi-Fi, and others.

End User Insights:

- Commercial
- Residential
- Institution and Government
- Industrial

The report has provided a detailed breakup and analysis of the market based on the end user. This includes commercial, residential, institution and government, and industrial.

Regional Insights:

- Seoul Capital Area
- Yeongnam (Southeastern Region)
- Honam (Southwestern Region)
- Hoseo (Central Region)

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Others

The report has also provided a comprehensive analysis of all the major regional markets, which include Seoul Capital Area, Yeongnam (Southeastern Region), Honam (Southwestern Region), Hoseo (Central Region), and others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

KEY QUESTIONS ANSWERED IN THIS REPORT

How has the South Korea smart lock market performed so far and how will it perform in the coming years?

What is the breakup of the South Korea smart lock market on the basis of lock type?

What is the breakup of the South Korea smart lock market on the basis of communication protocol?

What is the breakup of the South Korea smart lock market on the basis of end user?

What is the breakup of the South Korea smart lock market on the basis of region?

What are the various stages in the value chain of the South Korea smart lock market?

What are the key driving factors and challenges in the South Korea smart lock market?

What is the structure of the South Korea smart lock market and who are the key players?

What is the degree of competition in the South Korea smart lock market?

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