

South Korea Smart Home Devices Market Size, Share, Trends and Forecast by Component, Type, and Region, 2026-2034

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Abstracts

The South Korea smart home devices market size reached USD 4,807.7 Million in 2025. Looking forward, IMARC Group expects the market to reach USD 31,065.5 Million by 2034, exhibiting a growth rate (CAGR) of 22.35 % during 2026-2034. The smart home devices market is driven by an aging population seeking independence and healthcare integration, alongside strategic mergers and acquisitions (M&A) that expand technological capabilities and foster innovation. These factors collectively accelerate adoption, enhance competitiveness, and contribute to the expansion of the South Korea smart home devices market share.

SOUTH KOREA SMART HOME DEVICES MARKET TRENDS:

Aging Population and Assisted Living Needs

South Korea's rapidly aging population is emerging as one of the most important factors influencing the smart home devices market, as households and policymakers alike seek solutions that promote independence, safety, and quality of life for seniors. According to the 2024 Statistics on the Aged , people aged 65 and older account for 19.2% of the national population, a proportion projected to exceed 20% in 2025 and climb to 30% by 2036. This demographic shift highlights the urgency of creating infrastructure and services capable of addressing the challenges of an elderly society. Devices, such as smart health monitoring systems, fall detection sensors, and voice-activated controls are increasingly being adopted to support elderly residents in maintaining autonomy while ensuring constant connectivity with caregivers and family members. Families are investing in smart technologies to reduce dependence on external caregiving services while gaining reassurance through timely alerts and

preventive care features. The emphasis of the governing body on digital healthcare innovation further strengthens this trend, fostering integration between healthcare support and home automation. As the share of older adults continues to rise, the demand for smart home devices that combine healthcare functionality with convenience is expected to intensify, generating sustained opportunities for innovation and broader adoption across South Korean households.

Strategic Mergers and Acquisitions (M&A)

Strategic mergers and acquisitions (M&A) are playing a critical role in impelling the South Korea smart home devices market growth by enabling companies to expand technological capabilities, strengthen ecosystems, and accelerate international competitiveness. Through such initiatives, leading firms are not only diversifying their product portfolios but also gaining access to advanced software platforms, open application programming interfaces (APIs), and interoperability solutions that enhance user experiences. These strategic moves allow companies to transition from hardware-centric models to service-oriented platforms, ensuring greater long-term engagement with clients. By incorporating advanced connectivity and AI-driven solutions, firms can offer integrated smart ecosystems that encourage adoption across a broader demographic. Additionally, acquisitions of specialized companies abroad provide South Korean firms with opportunities to leverage international expertise, expand their global footprint, and position themselves as leaders in the global smart home industry. This approach not only fosters innovation but also ensures alignment with the growing user demand for seamless, multi-device connectivity, ultimately accelerating the pace of adoption. In 2024, LG Electronics of South Korea announced its acquisition of Athom B.V., a Netherlands-based smart home company known for its Homey platform. The move aimed to integrate Athom's open API and multi-device connectivity into LG's ThinQ ecosystem, strengthening its AI smart home strategy. This marked a key step in LG's global shift from hardware to AI-driven platform services.

SOUTH KOREA SMART HOME DEVICES MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country and regional levels for 2026-2034. Our report has categorized the market based on component and type.

Component Insights:

Solution

Services

The report has provided a detailed breakup and analysis of the market based on the component. This includes solution and services.

Type Insights:

Security and Access Control

HVAC Control

Entertainment and Other Controls

Smart Kitchen

Lighting Control

Home Appliances

Smart Furniture

Others

A detailed breakup and analysis of the market based on the type have also been provided in the report. This includes security and access control, HVAC control, entertainment and other controls, smart kitchen, lighting control, home appliances, smart furniture, and others.

Regional Insights:

Seoul Capital Area

Yeongnam (Southeastern Region)

Honam (Southwestern Region)

Hoseo (Central Region)

Others

The report has also provided a comprehensive analysis of all the major regional markets, which include Seoul Capital Area, Yeongnam (Southeastern Region), Honam (Southwestern Region), Hoseo (Central Region), and others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

KEY QUESTIONS ANSWERED IN THIS REPORT

How has the South Korea smart home devices market performed so far and how will it perform in the coming years?

What is the breakup of the South Korea smart home devices market on the basis of component?

What is the breakup of the South Korea smart home devices market on the basis of type?

What is the breakup of the South Korea smart home devices market on the basis of region?

What are the various stages in the value chain of the South Korea smart home devices market?

What are the key driving factors and challenges in the South Korea smart home devices market?

What is the structure of the South Korea smart home devices market and who are the key players?

What is the degree of competition in the South Korea smart home devices market?

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