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South Korea Residential Real Estate Market Report by Type (Apartments and Condominiums, Landed Houses and Villas), and Region 2026-2034

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Abstracts

South Korea residential real estate market size reached USD 1,71,542.2 Million in 2025. Looking forward, IMARC Group expects the market to reach USD 4,82,770.4 Million by 2034, exhibiting a growth rate (CAGR) of 12.18% during 2026-2034. The growing demand for eco-friendly and sustainable housing options, increasing popularity of smart home technologies and energy-efficient features, and rising focus on purchasing properties for recreational use represent some of the key factors driving the market.

Residential real estate comprises a wide range of properties that are designed for residential purposes, such as apartments, houses, townhouses, mobile homes, single-family homes, and condominiums. It can serve as a hedge against inflation and help property owners maintain their purchasing power. It provides a sense of control and ownership that other investments may not offer as it allows property owners to make decisions about their properties, such as renovations, rental terms, and property management. It allows individuals to diversify their investment portfolios and provide a hedge against market volatility. It enables residential property owners to take advantage of various tax deductions and incentives, such as deductions for mortgage interest, property taxes, and depreciation. It benefits property owners from regular rental payments that can help cover mortgage expenses and property maintenance and offer a reliable cash flow. It also assists property owners in earning money without actively participating in daily operations, which provides financial freedom and flexibility. It can be used as collateral for loans and financing that is beneficial for funding other investments or personal financial needs. As it is beneficial in generating a consistent stream of rental income, the demand for residential real estate is rising in South Korea.

SOUTH KOREA RESIDENTIAL REAL ESTATE MARKET TRENDS:

At present, the increasing traction of residential real estate, as it provides future generations with a valuable asset and potential income source, represents one of the major factors influencing the market positively in South Korea. Moreover, rising preferences for smaller households among individuals is strengthening the growth of the market in the country. Apart from this, the growing demand for residential properties due to urbanization and the migration of individuals to major cities is offering a positive market outlook in the country. Additionally, the rising popularity of smart home technologies and energy-efficient features in residential real estate is offering lucrative growth opportunities to industry investors in South Korea. Besides this, the increasing adoption of rental properties among international buyers, especially expatriates and foreign students, is impelling the market growth. In line with this, there is a rise in the demand for eco-friendly and sustainable housing options among individuals that align with sustainability goals. This, coupled with the increasing popularity of feng shui and housing design among individuals, is contributing to the growth of the market in the country. In addition, governing agencies in South Korea are supporting homeownership and property investment by offering numerous tax incentives. Furthermore, the rising focus on purchasing properties for recreational use, typically in tourist destinations, is bolstering the market growth.

SOUTH KOREA RESIDENTIAL REAL ESTATE MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country level for 2026-2034. Our report has categorized the market based on type.

Type Insights:

- Apartments and Condominiums
- Landed Houses and Villas

The report has provided a detailed breakup and analysis of the market based on the type. This includes apartments and condominiums and landed houses and villas.

Regional Insights:

- Seoul Capital Area

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Yeongnam (Southeastern Region)

Honam (Southwestern Region)

Hoseo (Central Region)

Others

The report has also provided a comprehensive analysis of all the major regional markets, which include Seoul Capital Area, Yeongnam (Southeastern Region), Honam (Southwestern Region), Hoseo (Central Region), and others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape in the market. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

KEY QUESTIONS ANSWERED IN THIS REPORT

How has the South Korea residential real estate market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the South Korea residential real estate market?

What is the breakup of the South Korea residential real estate market on the basis of type?

What are the various stages in the value chain of the South Korea residential real estate market?

What are the key driving factors and challenges in the South Korea residential real estate?

What is the structure of the South Korea residential real estate market and who are the key players?

What is the degree of competition in the South Korea residential real estate market?

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