

South Korea Real Time Payments Market Report by Type of Payment (P2P, P2B) and Region 2026-2034

<https://marketpublishers.com/r/SF5DA22A32C8EN.html>

Date: July 2026

Pages: 117

Price: US\$ 2,999.00 (Single User License)

ID: SF5DA22A32C8EN

Abstracts

South Korea real time payments market size reached 6.7 Billion Payments in 2025 . Looking forward, IMARC Group expects the market to reach 24.3 Billion Payments by 2034 , exhibiting a growth rate (CAGR) of 15.35% during 2026-2034 . The rapid proliferation of mobile and internet usage, ongoing government push towards a cashless society, escalating penetration of smartphones, recent advancements in payment technologies, and the growing need for real-time settlements in cross-border transactions represent some of the key factors driving the market.

Real-time payments refer to financial transactions that are processed instantly, allowing for the immediate transfer of funds between parties without any delay. Their architecture typically includes a clearing mechanism, payment gateways, and a settlement process. Real-time payments offer multiple features, such as faster speed, data-rich transactions, round-the-clock availability, and immediate confirmation of payment. They find extensive applications in person-to-person (P2P) money transfers, business-to-business (B2B) payments, e-commerce, utility bill payments, wage disbursements, insurance claims, international remittances, and government subsidies. Real-time payments offer several benefits, such as increased liquidity, improved cash flow management, reduced fraud risk, and greater convenience. In addition to this, they are known for their ability to make time-sensitive payments, enhance customer experience, streamline operations, comply with evolving regulations, and adapt to market demands more efficiently.

SOUTH KOREA REAL TIME PAYMENTS MARKET TRENDS:

The widespread utilization of real-time payment mechanisms, owing to the rapid proliferation of mobile and internet usage, is propelling the market growth. Additionally, the ongoing government push towards a cashless society, coupled with the introduction

of regulatory frameworks favoring digital payments, is driving the market growth. Besides this, the escalating penetration of smartphones that offer secure and user-friendly interfaces, making real-time payments more accessible, is catalyzing the market growth. Furthermore, the recent advancements in payment technologies, such as the adoption of blockchain and artificial intelligence (AI), that are making systems faster and more reliable, are positively influencing the market growth. Along with this, the growing participation of financial institutions in South Korea in real-time payment initiatives, creating a more competitive landscape, is acting as another growth-inducing factor. In addition, the growing need for real-time settlement in cross-border transactions due to the rapid globalization of industries is stimulating the market growth. Apart from this, the increasing demand for real-time payment solutions among businesses to manage supply chains and operational costs is contributing to the market growth. Moreover, the heightened consumer expectations for instant services and transactions that are pushing businesses to adopt real-time payments are accelerating the market growth. In line with this, the ongoing transition to digital payment methods, including real-time payments, due to rising pandemic concerns is fueling the market growth. Furthermore, the growing demand for real-time payment solutions in the gig economy for immediate disbursement of wages is driving the market growth. Besides this, the heightened competitive pressure from fintech companies, prompting traditional banks to update their payment infrastructure, is creating a positive outlook for the market growth. Additionally, the rising number of financial inclusion programs facilitating more people to access and utilize real-time payments is strengthening the market growth.

SOUTH KOREA REAL TIME PAYMENTS MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country level for 2026-2034. Our report has categorized the market based on type of payment.

Type of Payment Insights:

P2P

P2B

The report has provided a detailed breakup and analysis of the market based on the type of payment. This includes P2P and P2B.

Regional Insights:

Seoul Capital Area

Yeongnam (Southeastern Region)

Honam (Southwestern Region)

Hoseo (Central Region)

Others

The report has also provided a comprehensive analysis of all the major regional markets, which include Seoul Capital Area, Yeongnam (Southeastern Region), Honam (Southwestern Region), Hoseo (Central Region), and others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape in the market. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

KEY QUESTIONS ANSWERED IN THIS REPORT

How has the South Korea real time payments market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the South Korea real time payments market?

What is the breakup of the South Korea real time payments market on the basis of type of payment?

What are the various stages in the value chain of the South Korea real time payments market?

What are the key driving factors and challenges in the South Korea real time payments?

What is the structure of the South Korea real time payments market and who are the key players?

What is the degree of competition in the South Korea real time payments market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 SOUTH KOREA REAL TIME PAYMENTS MARKET - INTRODUCTION

- 4.1 Overview
- 4.2 Market Dynamics
- 4.3 Industry Trends
- 4.4 Competitive Intelligence

5 SOUTH KOREA REAL TIME PAYMENTS MARKET LANDSCAPE

- 5.1 Historical and Current Market Trends (2020-2025)
- 5.2 Market Forecast (2026-2034)

6 SOUTH KOREA REAL TIME PAYMENTS MARKET - BREAKUP BY TYPE OF PAYMENT

- 6.1 P2P
 - 6.1.1 Overview
 - 6.1.2 Historical and Current Market Trends (2020-2025)
 - 6.1.3 Market Forecast (2026-2034)
- 6.2 P2B
 - 6.2.1 Overview

6.2.2 Historical and Current Market Trends (2020-2025)

6.2.3 Market Forecast (2026-2034)

7 SOUTH KOREA REAL TIME PAYMENTS MARKET – BREAKUP BY REGION

7.1 Seoul Capital Area

7.1.1 Overview

7.1.2 Historical and Current Market Trends (2020-2025)

7.1.3 Market Breakup by Type of Payment

7.1.4 Key Players

7.1.5 Market Forecast (2026-2034)

7.2 Yeongnam (Southeastern Region)

7.2.1 Overview

7.2.2 Historical and Current Market Trends (2020-2025)

7.2.3 Market Breakup by Type of Payment

7.2.4 Key Players

7.2.5 Market Forecast (2026-2034)

7.3 Honam (Southwestern Region)

7.3.1 Overview

7.3.2 Historical and Current Market Trends (2020-2025)

7.3.3 Market Breakup by Type of Payment

7.3.4 Key Players

7.3.5 Market Forecast (2026-2034)

7.4 Hoseo (Central Region)

7.4.1 Overview

7.4.2 Historical and Current Market Trends (2020-2025)

7.4.3 Market Breakup by Type of Payment

7.4.4 Key Players

7.4.5 Market Forecast (2026-2034)

7.5 Others

7.5.1 Historical and Current Market Trends (2020-2025)

7.5.2 Market Forecast (2026-2034)

8 SOUTH KOREA REAL TIME PAYMENTS MARKET – COMPETITIVE LANDSCAPE

8.1 Overview

8.2 Market Structure

8.3 Market Player Positioning

8.4 Top Winning Strategies

- 8.5 Competitive Dashboard
- 8.6 Company Evaluation Quadrant

9 PROFILES OF KEY PLAYERS

- 9.1 Company A
 - 9.1.1 Business Overview
 - 9.1.2 Product Portfolio
 - 9.1.3 Business Strategies
 - 9.1.4 SWOT Analysis
 - 9.1.5 Major News and Events
- 9.2 Company B
 - 9.2.1 Business Overview
 - 9.2.2 Product Portfolio
 - 9.2.3 Business Strategies
 - 9.2.4 SWOT Analysis
 - 9.2.5 Major News and Events
- 9.3 Company C
 - 9.3.1 Business Overview
 - 9.3.2 Product Portfolio
 - 9.3.3 Business Strategies
 - 9.3.4 SWOT Analysis
 - 9.3.5 Major News and Events
- 9.4 Company D
 - 9.4.1 Business Overview
 - 9.4.2 Product Portfolio
 - 9.4.3 Business Strategies
 - 9.4.4 SWOT Analysis
 - 9.4.5 Major News and Events
- 9.5 Company E
 - 9.5.1 Business Overview
 - 9.5.2 Product Portfolio
 - 9.5.3 Business Strategies
 - 9.5.4 SWOT Analysis
 - 9.5.5 Major News and Events

10 SOUTH KOREA REAL TIME PAYMENTS MARKET - INDUSTRY ANALYSIS

- 10.1 Drivers, Restraints, and Opportunities

- 10.1.1 Overview
- 10.1.2 Drivers
- 10.1.3 Restraints
- 10.1.4 Opportunities
- 10.2 Porters Five Forces Analysis
 - 10.2.1 Overview
 - 10.2.2 Bargaining Power of Buyers
 - 10.2.3 Bargaining Power of Suppliers
 - 10.2.4 Degree of Competition
 - 10.2.5 Threat of New Entrants
 - 10.2.6 Threat of Substitutes
- 10.3 Value Chain Analysis

11 APPENDIX

I would like to order

Product name: South Korea Real Time Payments Market Report by Type of Payment (P2P, P2B) and Region 2026-2034

Product link: <https://marketpublishers.com/r/SF5DA22A32C8EN.html>

Price: US\$ 2,999.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/SF5DA22A32C8EN.html>