

South Korea Procurement Software Market Size, Share, Trends and Forecast by Software Type, Deployment, Organization Size, Vertical, and Region, 2026-2034

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Abstracts

The South Korea procurement software market size reached USD 166.1 Million in 2025. Looking forward, IMARC Group expects the market to reach USD 300.2 Million by 2034, exhibiting a growth rate (CAGR) of 6.53% during 2026-2034. Rising digital transformation initiatives, increased public sector IT investments, growing demand for efficient vendor management, adoption of e-procurement platforms, cloud-based deployment preferences, and government efforts to improve procurement transparency and efficiency are some of the factors contributing to South Korea procurement software market share.

SOUTH KOREA PROCUREMENT SOFTWARE MARKET TRENDS:

Cloud-Based Procurement Tools Gaining Ground in SMEs

South Korean SMEs are shifting away from traditional procurement systems and turning to cloud-based platforms. These businesses want quicker implementation, less dependence on IT teams, and more flexible pricing structures. Cloud solutions make it easier for them to manage approvals, supplier records, and purchase orders in one place. The tools that offer Korean language support and work well with domestic tax and ERP systems are getting the most attention. Many SMEs are also choosing providers that package procurement with inventory and accounting features, all accessible online. This shift isn't driven just by budget concerns but also by a need for speed and better control. Companies want to avoid complex software and prefer clean, modular setups that can grow with them. As Korean SaaS providers become more

competitive, foreign vendors are starting to localize more aggressively to keep up. The overall growth here is steady and coming from firms that are using structured procurement software for the first time. These factors are intensifying the South Korea procurement software market growth.

Large Enterprises Using AI for Spend Visibility and Risk Control

Major companies in South Korea are now using procurement software equipped with AI features to better understand spending and monitor suppliers. This trend is especially strong in sectors like automotive, electronics, and heavy industry, where vendor performance directly affects timelines and margins. Traditional procurement tools used with ERP systems aren't enough anymore. These companies want automated insights, real-time alerts on contract issues, and clear vendor risk signals. AI tools are being used to flag pricing irregularities, show spending patterns by division or category, and suggest areas for renegotiation. Some platforms even combine internal data with external sources, like market prices or vendor credit ratings, to give procurement teams a better picture of what's ahead. The goal isn't to replace teams but to give them tools that help with quicker decisions and fewer surprises. Many of these companies are piloting AI features through local software firms or specialized analytics vendors rather than changing their entire procurement system at once. This targeted approach keeps disruption low while still improving visibility.

SOUTH KOREA PROCUREMENT SOFTWARE MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country and regional levels for 2026-2034. Our report has categorized the market based on software type, deployment, organization size, and vertical.

Software Type Insights:

Spend Analysis

E-Sourcing

E-Procurement

Contract Management

Supplier Management

Others

The report has provided a detailed breakup and analysis of the market based on the software type. This includes spend analysis, e-sourcing, e-procurement, contract management, supplier management, and others.

Deployment Insights:

Cloud-based

On-premises

The report has provided a detailed breakup and analysis of the market based on the deployment. This includes cloud-based and on-premises.

Organization Size Insights:

Small and Medium-sized Enterprises

Large Enterprises

The report has provided a detailed breakup and analysis of the market based on the organization size. This includes small and medium-sized enterprises and large enterprises.

Vertical Insights:

Retail

Automotive

Travel and Logistics

Electronics

IT and Telecommunication

Others

A detailed breakup and analysis of the market based on the vertical have also been provided in the report. This includes retail, automotive, travel and logistics, electronics, IT and telecommunication, and others.

Regional Insights:

Seoul Capital Area

Yeongnam (Southeastern Region)

Honam (Southwestern Region)

Hoseo (Central Region)

Others

The report has also provided a comprehensive analysis of all the major regional markets, which include Seoul Capital Area, Yeongnam (Southeastern Region), Honam (Southwestern Region), Hoseo (Central Region), and others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

KEY QUESTIONS ANSWERED IN THIS REPORT

How has the South Korea procurement software market performed so far and how will it perform in the coming years?

What is the breakup of the South Korea procurement software market on the basis of

software type?

What is the breakup of the South Korea procurement software market on the basis of deployment?

What is the breakup of the South Korea procurement software market on the basis of organization size?

What is the breakup of the South Korea procurement software market on the basis of verticals ?

What is the breakup of the South Korea procurement software market on the basis of region?

What are the various stages in the value chain of the South Korea procurement software market?

What are the key driving factors and challenges in the South Korea procurement software market?

What is the structure of the South Korea procurement software market and who are the key players?

What is the degree of competition in the South Korea procurement software market?

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