

South Korea Passenger Vehicles Lubricants Market Report by Product Type (Engine Oils, Greases, Hydraulic Fluids, Transmission and Gear Oils), and Region 2026-2034

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Abstracts

South Korea passenger vehicles lubricants market size reached USD 1.4 Billion in 2025. Looking forward, IMARC Group expects the market to reach USD 2.5 Billion by 2034, exhibiting a growth rate (CAGR) of 6.32% during 2026-2034 . The growing demand for environment friendly vehicle solutions, increasing number of vehicle ownerships, and rising awareness among vehicle owners about the importance of regular maintenance of vehicles represent some of the key factors driving the market.

Passenger vehicles lubricants are used to reduce friction between the moving parts of an engine and improve its overall performance and lifespan. They keep the engine clean by preventing the buildup of sludge, carbon deposits, and contaminants and act as a protective shield, safeguarding critical engine components from the harmful effects of heat and friction, while maintaining optimal fuel efficiency. They ensure the smooth and efficient operation of automobiles and are valuable for the longevity and reliability of cars. They minimize heat generation, prevent damage to critical components, and avoid overheating while maintaining the operating temperature of the engine within safe limits. They protect against corrosion and rust, which is particularly vital in regions with extreme weather conditions. They provide enhanced acceleration, power delivery, and responsiveness and assist in lowering emissions and helping vehicles meet stringent environmental regulations while contributing to cleaner air. As they reduce the noise generated by moving engine parts and enhance the overall driving experience by providing a quieter ride, the demand for passenger vehicles lubricants is increasing in South Korea.

SOUTH KOREA PASSENGER VEHICLES LUBRICANTS MARKET TRENDS:

At present, the growing demand for passenger vehicles lubricants to ensure smooth gear shifts and prevent gear damage represents one of the major factors contributing to the market growth in South Korea. Moreover, the rising number of vehicle ownerships in the country is strengthening the growth of the market. Apart from this, the escalating demand for environment friendly vehicle lubricants is offering a positive market outlook. Additionally, the increasing awareness among vehicle owners about the importance of regular maintenance of vehicles is providing lucrative growth opportunities to industry investors operating in the country. In line with this, the rising employment of passenger vehicles lubricants to extend the lifespan of cars is impelling the market growth in South Korea. In addition, the increasing development of lubricants with superior properties to enhance vehicle performance and efficiency is bolstering the growth of the market. Besides this, the rising adoption of passenger vehicle lubricants to reduce friction and corrosion is propelling the market growth in South Korea. Furthermore, the growing demand for passenger vehicles lubricants on account of the increasing traffic congestion on roads in the country is influencing the market positively. In addition, governing agencies in the country are promoting the use of clean and fuel-efficient vehicles to maintain a greener environment, which, in turn, is facilitating the growth of the market.

SOUTH KOREA PASSENGER VEHICLES LUBRICANTS MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country level for 2026-2034. Our report has categorized the market based on product type.

Product Type Insights:

Engine Oils

Greases

Hydraulic Fluids

Transmission and Gear Oils

The report has provided a detailed breakup and analysis of the market based on the

product type. This includes engine oils, greases, hydraulic fluids, and transmission and gear oils.

Regional Insights:

Seoul Capital Area

Yeongnam (Southeastern Region)

Honam (Southwestern Region)

Hoseo (Central Region)

Others

The report has also provided a comprehensive analysis of all the major regional markets, which include Seoul Capital Area, Yeongnam (Southeastern Region), Honam (Southwestern Region), Hoseo (Central Region), and Others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape in the market. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the key players include:

KEY QUESTIONS ANSWERED IN THIS REPORT

How has the South Korea passenger vehicles lubricants market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the South Korea passenger vehicles lubricants market?

What is the breakup of the South Korea passenger vehicles lubricants market on the basis of product type?

What are the various stages in the value chain of the South Korea passenger vehicles lubricants market?

What are the key driving factors and challenges in the South Korea passenger vehicles lubricants?

What is the structure of the South Korea passenger vehicles lubricants market and who are the key players?

What is the degree of competition in the South Korea passenger vehicles lubricants market?

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