

South Korea Oil and Gas Market Report by Sector (Upstream, Midstream, Downstream), and Region 2026-2034

<https://marketpublishers.com/r/S6143A16CA7CEN.html>

Date: July 2026

Pages: 121

Price: US\$ 2,999.00 (Single User License)

ID: S6143A16CA7CEN

Abstracts

South Korea oil and gas market size reached USD 441.9 Million in 2025. Looking forward, IMARC Group expects the market to reach USD 1,373.9 Million by 2034, exhibiting a growth rate (CAGR) of 13.43% during 2026-2034 . The growing need for energy in the industrial sector to operate heavy machinery, increasing demand for a reliable supply of crude oil and natural gas, and rising improvements in oil and gas exploration represent some of the key factors driving the market.

Oil and gas are naturally occurring fossil fuels found beneath the surface of the Earth, consisting of a combination of organic materials and geological processes that have resulted in their accumulation. They comprise crude oil, which is employed to manufacture gasoline, diesel, jet fuel, and other petrochemical products and natural gases like ethane, propane , and butane. They also encompass unconventional resources that require non-traditional extraction methods, including shale gas and oil sands. They are extracted by drilling a hole into the Earth, reaching the reservoir wherein oil and gas are trapped, and using various techniques to bring the hydrocarbons to the surface. They often undergo innumerable refining processes to remove impurities and other harmful elements for making them safe to use. They are exported from production sites to refineries or processing facilities with the help of pipelines, tankers, and liquefied natural gas (LNG) terminals. They rely on various services, such as consulting, equipment manufacturing, and technology development that support the operations. They ensure a stable and reliable supply of energy to meet the growing needs of the industrial, residential, and commercial sectors. Oil and gas are crucial raw materials in various manufacturing processes, such as the production of synthetic fibers and lubricants.

SOUTH KOREA OIL AND GAS MARKET TRENDS:

At present, the increasing energy demand in the industrial sector to operate heavy machinery and maintain productivity and efficiency represents one of the crucial factors impelling the growth of the market in South Korea. The rising shift towards renewable energy sources and increased investment in energy efficiency technologies is also strengthening the market growth. Besides this, the growing transition towards cleaner and environment-friendly fossil fuels like natural gas, driven by rising environmental concerns and the need to mitigate climate change, is offering a favorable market outlook in the country. In addition, the escalating demand for a reliable supply of crude oil and natural gas feedstock for the operations of the petrochemical industry is contributing to the market growth. This is also leading to strategic partnerships and long-term contracts with major oil-producing companies, securing a stable supply chain and reducing the impact of price volatility. Apart from this, the increasing adoption of advanced technologies, such as artificial intelligence (AI), data analytics, and the internet of things (IoT), to optimize operations, enhance safety, and reduce costs is supporting the market growth in the country. Additionally, investments in research and development (R&D) to improve oil and gas exploration and production capabilities, seeking to increase its energy self-sufficiency, are bolstering the market growth.

SOUTH KOREA OIL AND GAS MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country level for 2026-2034. Our report has categorized the market based on sector.

Sector Insights:

Upstream

Midstream

Downstream

The report has provided a detailed breakup and analysis of the market based on the sector. This includes upstream, midstream, and downstream.

Regional Insights:

Seoul Capital Area

Yeongnam (Southeastern Region)

Honam (Southwestern Region)

Hoseo (Central Region)

Others

The report has also provided a comprehensive analysis of all the major regional markets, which include Seoul Capital Area, Yeongnam (Southeastern Region), Honam (Southwestern Region), Hoseo (Central Region), and Others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape in the market. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

KEY QUESTIONS ANSWERED IN THIS REPORT

How has the South Korea oil and gas market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the South Korea oil and gas market?

What is the breakup of the South Korea oil and gas market on the basis of sector?

What are the various stages in the value chain of the South Korea oil and gas market?

What are the key driving factors and challenges in the South Korea oil and gas?

What is the structure of the South Korea oil and gas market and who are the key players?

What is the degree of competition in the South Korea oil and gas market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 SOUTH KOREA OIL AND GAS MARKET - INTRODUCTION

- 4.1 Overview
- 4.2 Market Dynamics
- 4.3 Industry Trends
- 4.4 Competitive Intelligence

5 SOUTH KOREA OIL AND GAS MARKET LANDSCAPE

- 5.1 Historical and Current Market Trends (2020-2025)
- 5.2 Market Forecast (?2026-2034)

6 SOUTH KOREA OIL AND GAS MARKET - BREAKUP BY SECTOR

- 6.1 Upstream
 - 6.1.1 Overview
 - 6.1.2 Historical and Current Market Trends (2020-2025)
 - 6.1.3 Market Forecast (?2026-2034)
- 6.2 Midstream
 - 6.2.1 Overview
 - 6.2.2 Historical and Current Market Trends (2020-2025)

6.2.3 Market Forecast (?2026-2034)

6.3 Downstream

6.3.1 Overview

6.3.2 Historical and Current Market Trends (2020-2025)

6.3.3 Market Forecast (?2026-2034)

7 SOUTH KOREA OIL AND GAS MARKET – BREAKUP BY REGION

7.1 Seoul Capital Area

7.1.1 Overview

7.1.2 Historical and Current Market Trends (2020-2025)

7.1.3 Market Breakup by Sector

7.1.4 Key Players

7.1.5 Market Forecast (?2026-2034)

7.2 Yeongnam (Southeastern Region)

7.2.1 Overview

7.2.2 Historical and Current Market Trends (2020-2025)

7.2.3 Market Breakup by Sector

7.2.4 Key Players

7.2.5 Market Forecast (?2026-2034)

7.3 Honam (Southwestern Region)

7.3.1 Overview

7.3.2 Historical and Current Market Trends (2020-2025)

7.3.3 Market Breakup by Sector

7.3.4 Key Players

7.3.5 Market Forecast (?2026-2034)

7.4 Hoseo (Central Region)

7.4.1 Overview

7.4.2 Historical and Current Market Trends (2020-2025)

7.4.3 Market Breakup by Sector

7.4.4 Key Players

7.4.5 Market Forecast (?2026-2034)

7.5 Others

7.5.1 Historical and Current Market Trends (2020-2025)

7.5.2 Market Forecast (?2026-2034)

8 SOUTH KOREA OIL AND GAS MARKET – COMPETITIVE LANDSCAPE

8.1 Overview

- 8.2 Market Structure
- 8.3 Market Player Positioning
- 8.4 Top Winning Strategies
- 8.5 Competitive Dashboard
- 8.6 Company Evaluation Quadrant

9 PROFILES OF KEY PLAYERS

- 9.1 Company A
 - 9.1.1 Business Overview
 - 9.1.2 Services Offered
 - 9.1.3 Business Strategies
 - 9.1.4 SWOT Analysis
 - 9.1.5 Major News and Events
- 9.2 Company B
 - 9.2.1 Business Overview
 - 9.2.2 Services Offered
 - 9.2.3 Business Strategies
 - 9.2.4 SWOT Analysis
 - 9.2.5 Major News and Events
- 9.3 Company C
 - 9.3.1 Business Overview
 - 9.3.2 Services Offered
 - 9.3.3 Business Strategies
 - 9.3.4 SWOT Analysis
 - 9.3.5 Major News and Events
- 9.4 Company D
 - 9.4.1 Business Overview
 - 9.4.2 Services Offered
 - 9.4.3 Business Strategies
 - 9.4.4 SWOT Analysis
 - 9.4.5 Major News and Events
- 9.5 Company E
 - 9.5.1 Business Overview
 - 9.5.2 Services Offered
 - 9.5.3 Business Strategies
 - 9.5.4 SWOT Analysis
 - 9.5.5 Major News and Events

10 SOUTH KOREA OIL AND GAS MARKET - INDUSTRY ANALYSIS

10.1 Drivers, Restraints, and Opportunities

10.1.1 Overview

10.1.2 Drivers

10.1.3 Restraints

10.1.4 Opportunities

10.2 Porters Five Forces Analysis

10.2.1 Overview

10.2.2 Bargaining Power of Buyers

10.2.3 Bargaining Power of Suppliers

10.2.4 Degree of Competition

10.2.5 Threat of New Entrants

10.2.6 Threat of Substitutes

10.3 Value Chain Analysis

11 APPENDIX

I would like to order

Product name: South Korea Oil and Gas Market Report by Sector (Upstream, Midstream, Downstream), and Region 2026-2034

Product link: <https://marketpublishers.com/r/S6143A16CA7CEN.html>

Price: US\$ 2,999.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/S6143A16CA7CEN.html>