

South Korea Gasoline Market Report by Type (Regular Gasoline, Special Gasoline), Application (Motorcycle, Automobile, and Others), and Region 2026-2034

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Abstracts

South Korea gasoline market size reached USD 2.50 Billion in 2025. Looking forward, IMARC Group expects the market to reach USD 2.80 Billion by 2034, exhibiting a growth rate (CAGR) of 1.09% during 2026-2034. The rising sales of passenger and commercial vehicles, continuous advancements in engine technology and fuel efficiency, and increasing construction of residential and commercial buildings, highways, and roads represent some of the key factors driving the market.

Gasoline is a pale yellow or colorless liquid fuel derived from crude oil through a refining process. It mainly comprises hydrocarbons, including alkanes, cycloalkanes, and some additives like detergents and anti-knock agents. It has a relatively low density, making it convenient for transportation and storage. It has a moderate volatility, allowing for easy vaporization and ignition within the engine. It offers high energy content, making it an efficient fuel for internal combustion engines. It powers a wide range of vehicles, ranging from cars and motorcycles to small engines like lawnmowers. It has a longer shelf life and is widely used to fuel cars, trucks, motorcycles, and boats. It is also utilized in small engines, such as generators, chainsaws, and lawnmowers. It fuels recreational vehicles like jet skis, snowmobiles, and all-terrain vehicles (ATVs). Besides this, as it provides backup power during outages, the demand for gasoline is increasing in South Korea.

SOUTH KOREA GASOLINE MARKET TRENDS:

Robust economic growth and increasing sales of passenger and commercial vehicles in South Korea represent one of the primary factors driving the demand for gasoline. Additionally, the rising trend of cleaner transportation options is offering a favorable

market outlook. Along with this, the expanding refining capacity for gasoline production in South Korea is strengthening the growth of the market. Apart from this, continuous advancements in engine technology and fuel efficiency are increasing the use of gasoline-powered vehicles among individuals. Moreover, the governing authorities of South Korea are introducing various policies and initiatives to promote the use of cleaner and more efficient fuels, including gasoline. These policies include tax incentives for eco-friendly vehicles and stricter emissions standards. Such measures encourage the adoption of gasoline-powered vehicles that meet environmental requirements, further driving the market. Furthermore, increasing construction of residential and commercial buildings, highways, and roads are driving the demand for gasoline. In addition, the rising environmental consciousness among the masses and rising sales of hybrid and eco-friendly gasoline-electric vehicles are driving innovation in the gasoline sector. The rising trend of ride-sharing services and autonomous cars is also offering a favorable market outlook. In line with this, continuous investments in infrastructure for alternative fuels, including liquefied natural gas (LNG) and hydrogen, are creating a positive outlook for the market. Besides this, several companies are constantly working to improve the quality of their gasoline products, reduce emissions, and enhance fuel efficiency. Furthermore, the increasing reliance on gasoline-powered transportation for sightseeing and travel within the country is bolstering the market growth.

SOUTH KOREA GASOLINE MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country level for 2026-2034. Our report has categorized the market based on type and application.

Type Insights:

Regular Gasoline

Special Gasoline

The report has provided a detailed breakup and analysis of the market based on the type. This includes regular gasoline and special gasoline.

Application Insights:

Motorcycle

Automobile

Others

A detailed breakup and analysis of the market based on the application have also been provided in the report. This includes motorcycle, automobile, and others.

Regional Insights:

Seoul Capital Area

Yeongnam (Southeastern Region)

Honam (Southwestern Region)

Hoseo (Central Region)

Others

The report has also provided a comprehensive analysis of all the major regional markets, which include Seoul Capital Area, Yeongnam (Southeastern Region), Honam (Southwestern Region), Hoseo (Central Region), and Others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape in the market. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

KEY QUESTIONS ANSWERED IN THIS REPORT

How has the South Korea gasoline market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the South Korea gasoline market?

What is the breakup of the South Korea gasoline market on the basis of type?
What is the breakup of the South Korea gasoline market on the basis of application?
What are the various stages in the value chain of the South Korea gasoline market?
What are the key driving factors and challenges in the South Korea gasoline?
What is the structure of the South Korea gasoline market and who are the key players?
What is the degree of competition in the South Korea gasoline market?

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