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South Korea Construction Market Report by Sector (Commercial Construction, Residential Construction, Industrial Construction, Infrastructure (Transportation) Construction, Energy and Utilities Construction), and Region 2026-2034

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Abstracts

South Korea construction market size reached USD 276.1 Billion in 2025. Looking forward, IMARC Group expects the market to reach USD 477.0 Billion by 2034, exhibiting a growth rate (CAGR) of 6.26% during 2026-2034 . The favorable government initiatives, rapid urbanization and infrastructural development, significant technological advancements, rising environmental concerns and regulations, increasing foreign investment, easy access to financial support, and rising political stability regulatory compliance represent some of the key factors driving the market.

Construction is the process of creating physical structures, such as buildings, bridges, roads, and infrastructure, through a systematic sequence of activities and tasks. It encompasses various phases, from initial planning and design to the actual building or assembly of structures. Construction projects typically involve a range of professionals, including architects, engineers, project managers, contractors, and skilled laborers, who collaborate to bring a vision to life. The construction industry plays a pivotal role in shaping the urban landscapes and providing essential facilities for society. It spans residential, commercial, industrial, and civil engineering projects, each with its unique requirements and challenges. Modern construction practices emphasize not only functionality and aesthetics but also sustainability and safety.

SOUTH KOREA CONSTRUCTION MARKET TRENDS:

Rapid urbanization has led to a surge in the demand for residential and commercial real

estate . Cities across the country are expanding, creating opportunities for construction companies to build housing complexes, office spaces, and commercial centers to accommodate the growing population. Additionally, the commitment of the country to enhance its infrastructure, including roads, bridges, airports, and ports, is a significant driver. The strategic location of the nation as a gateway to Asia has prompted investments in logistics and transportation infrastructure, making it a regional hub for trade and commerce. Other than this, the South Korean construction companies have expanded their presence internationally, participating in large-scale projects worldwide. This global outreach has increased revenue streams and exposure to diverse markets. Besides this, environmental concerns and regulations have led to a growing emphasis on green and sustainable construction practices. South Korea has witnessed a surge in eco-friendly building designs and materials. In line with this, the country attracts foreign investors interested in real estate development, further stimulating construction activities. Furthermore, access to funding and financial support from banks and institutions has facilitated the execution of large-scale construction projects. Apart from these factors, an aging population has led to increased investment in healthcare facilities and retirement communities, creating opportunities for construction companies specializing in these sectors. Moreover, the political stability and commitment to business-friendly policies have encouraged long-term investments in the construction industry.

SOUTH KOREA CONSTRUCTION MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country level for 2026-2034. Our report has categorized the market based on sector.

Sector Insights:

- Commercial Construction
- Residential Construction
- Industrial Construction
- Infrastructure (Transportation) Construction
- Energy and Utilities Construction

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The report has provided a detailed breakup and analysis of the market based on the sector. This includes commercial construction, residential construction, industrial construction, infrastructure (transportation) construction, and energy and utilities construction.

Regional Insights:

- Seoul Capital Area
- Yeongnam (Southeastern Region)
- Honam (Southwestern Region)
- Hoseo (Central Region)
- Others

The report has also provided a comprehensive analysis of all the major regional markets, which include Seoul Capital Area, Yeongnam (Southeastern Region), Honam (Southwestern Region), Hoseo (Central Region), and Others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape in the market. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

KEY QUESTIONS ANSWERED IN THIS REPORT

How has the South Korea construction market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the South Korea construction market?

What is the breakup of the South Korea construction market on the basis of sector?

What are the various stages in the value chain of the South Korea construction market?

What are the key driving factors and challenges in the South Korea construction?

What is the structure of the South Korea construction market and who are the key players?

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What is the degree of competition in the South Korea construction market?

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Contents

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7 SOUTH KOREA CONSTRUCTION MARKET – BREAKUP BY REGION

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