

Soup Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global soup market size reached US\$ 10.8 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 13.2 Billion by 2027, exhibiting a growth rate (CAGR) of 3.35% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Soup is a liquid food product that is cooked slowly to retain the nutrition of the ingredients. It is served warm and is prepared with a combination of vegetables, meat, fish, legumes, broth, milk and other bases. Soup is a rich source of various nutrients, such as vitamins, minerals, and fiber, and has low calorie and fat content. It promotes digestion, strengthens bones, enhances digestion and cardiovascular function. It also provides relief from the common cold and flu, osteoarthritis and promotes weight loss. Soups are usually stored and packed in cans, bottles and pouches and are consumed by all age groups as a snack or quick meal. They are also available in chilled, preserved, dehydrated, frozen and ultra-high temperature (UHT) variants.

Soup Market Trends:

The increasing demand for convenience food products across the globe is one of the key factors driving the growth of the market. Due to the hectic lifestyles and busy schedules, there is a shifting consumer preference toward ready-to-eat (RTE) and healthy snacks. Additionally, the widespread adoption of packaged soup across the food and beverage industry is providing a thrust to the market growth. Packaged soups are extensively utilized in cafes, food outlets and restaurants due to the enhanced ease of preparation, high nutritional content and longer shelf life. Moreover, various product innovations, such as the development of organic soup variants, are favoring the market

growth. Organic soups are manufactured using natural ingredients and do not contain added preservatives to meet the requirements of health-conscious consumers. Other factors, including the increasing demand for soups with clean ingredients in reusable and sustainable packaging solutions, along with the increasing adoption of vegan and vegetarian dietary habits, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global soup market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, category, packaging and distribution channel.

Breakup by Type:

- Canned/Preserved Soup
- Chilled Soup
- Dehydrated Soup
- Frozen Soup
- UHT Soup

Breakup by Category:

- Vegetarian Soup
- Non-Vegetarian Soup

Breakup by Packaging:

- Canned
- Pouched
- Others

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Convenience Stores
- Online Stores
- Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being B&G Foods Inc., Baxters Food Group Limited, Blount Fine Foods, Campbell Soup Company, Conagra Brands Inc., General Mills Inc., Nestlé S.A., Ottogi Corporation, Premier Foods Group Limited, The Hain Celestial Group Inc., The Kraft Heinz Company and Unilever plc.

Key Questions Answered in This Report

1. What was the size of the global soup market in 2021?
2. What is the expected growth rate of the global soup market during 2022-2027?
3. What are the key factors driving the global soup market?
4. What has been the impact of COVID-19 on the global soup market?
5. What is the breakup of the global soup market based on the type?

6. What is the breakup of the global soup market based on the category?
7. What is the breakup of the global soup market based on the packaging?
8. What is the breakup of the global soup market based on the distribution channel?
9. What are the key regions in the global soup market?
10. Who are the key players/companies in the global soup market?

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