

Sniper Rifle Market Report by Type (Bolt-Action, Semi-Automatic Action), Range (Up to 1,000 meters, Beyond 1,000 meters), Application (Civilian, Law Enforcement, Military), and Region 2024-2032

<https://marketpublishers.com/r/SEAE5E6D1F8EEN.html>

Date: April 2024

Pages: 135

Price: US\$ 3,899.00 (Single User License)

ID: SEAE5E6D1F8EEN

Abstracts

The global sniper rifle market size reached US\$ 3.0 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 4.5 Billion by 2032, exhibiting a growth rate (CAGR) of 4.7% during 2024-2032.

A sniper rifle is a portable, long-range, high precision shoulder ammunition equipped with night-vision and telescopic sight devices, which help in visual aiming by magnifying targets. It also comprises a lightweight bolt carrier, spiked feet, back view extended monopod, rear grip, detachable muzzle brake, adjustable scope rings, bipod, socket, and spiked feet as standard components. Unlike conventional guns or pistols, sniper rifles can possess bullets for a longer duration in barrels and shoot with much higher velocity and accuracy while absorbing the recoil produced through firing. Apart from this, it is stable, quick, flexible, and capable of destroying light armored vehicles and aircraft. Consequently, the sniper rifle is used to provide detailed surveillance from concealed positions and neutralize high-value targets to mitigate combat. Currently, it is mainly available in long-range precision and bolt-action rifle types with different ranges.

Sniper Rifle Market Trends:

The increasing terrorist attacks and geopolitical tensions across borders have prompted the military and defense sector to widely adopt advanced ammunitions, such as sniper rifles, over exiting obsolete warfare equipment to protect civilians, which is primarily driving the market growth. In line with this, the growing military expenditure, the escalating need to strengthen military bases, and various government initiatives toward modernizing armed forces are also supplementing the demand for sniper rifles in the

market. This is further influenced by the fueling number of arms imports and export activities across the globe to maintain a sufficient amount of weapons and ammunition. Additionally, the advent of technologically advanced sniper rifles with efficient bullet loading capacities, automatic steering facilities, and increased range and accuracy to demolish rival targets is contributing to the market growth. Apart from this, the extensive uptake of the sniper rifle in sports shooting and the ongoing procurement of the product in terms of engagement profile, topography on battlefields, and the number of sniper squadrons are positively augmenting the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global sniper rifle market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on type, range and application.

Breakup by Type:

Bolt-Action

Semi-Automatic Action

Breakup by Range:

Up to 1,000 meters

Beyond 1,000 meters

Breakup by Application:

Civilian

Law Enforcement

Military

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Accuracy International, B&T AG, FN Herstal, H&K AG (Compagnie De Developpement De L'Eau S.A.), Knights Armament Co, PGM Precision, PGW Defence Technology Inc., Savage Arms Inc., SNT Motiv Co. Ltd., Strategic Armory Corps and Zastava Arms USA.

Key Questions Answered in This Report

1. What was the size of the global sniper rifle market in 2023?
2. What is the expected growth rate of the global sniper rifle market during 2024-2032?
3. What are the key factors driving the global sniper rifle market?
4. What has been the impact of COVID-19 on the global sniper rifle market?
5. What is the breakup of the global sniper rifle market based on the range?
6. What is the breakup of the global sniper rifle market based on the application?
7. What are the key regions in the global sniper rifle market?
8. Who are the key players/companies in the global sniper rifle market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL SNIPER RIFLE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Bolt-Action
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Semi-Automatic Action
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast

7 MARKET BREAKUP BY RANGE

- 7.1 Up to 1,000 meters
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Beyond 1,000 meters
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

- 8.1 Civilian
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Law Enforcement
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Military
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
 - 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends

- 9.2.3.2 Market Forecast
- 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
- 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
- 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
- 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
 - 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
 - 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
 - 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

10.1 Overview

10.2 Strengths

10.3 Weaknesses

10.4 Opportunities

10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure

14.2 Key Players

14.3 Profiles of Key Players

14.3.1 Accuracy International

14.3.1.1 Company Overview

- 14.3.1.2 Product Portfolio
- 14.3.2 B&T AG
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
- 14.3.3 FN Herstal
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
- 14.3.4 H&K AG (Compagnie De Developpement De L'Eau S.A.)
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.4.3 Financials
- 14.3.5 Knights Armament Co
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
- 14.3.6 PGM Precision
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
- 14.3.7 PGW Defence Technology Inc.
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
- 14.3.8 Savage Arms Inc.
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
- 14.3.9 SNT Motiv Co. Ltd.
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
 - 14.3.9.3 Financials
- 14.3.10 Strategic Armory Corps
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
- 14.3.11 Zastava Arms USA
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Sniper Rifle Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Sniper Rifle Market Forecast: Breakup by Type (in Million US\$), 2024-2032

Table 3: Global: Sniper Rifle Market Forecast: Breakup by Range (in Million US\$), 2024-2032

Table 4: Global: Sniper Rifle Market Forecast: Breakup by Application (in Million US\$), 2024-2032

Table 5: Global: Sniper Rifle Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 6: Global: Sniper Rifle Market: Competitive Structure

Table 7: Global: Sniper Rifle Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Sniper Rifle Market: Major Drivers and Challenges

Figure 2: Global: Sniper Rifle Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Sniper Rifle Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 4: Global: Sniper Rifle Market: Breakup by Type (in %), 2023

Figure 5: Global: Sniper Rifle Market: Breakup by Range (in %), 2023

Figure 6: Global: Sniper Rifle Market: Breakup by Application (in %), 2023

Figure 7: Global: Sniper Rifle Market: Breakup by Region (in %), 2023

Figure 8: Global: Sniper Rifle (Bolt-Action) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 9: Global: Sniper Rifle (Bolt-Action) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 10: Global: Sniper Rifle (Semi-Automatic Action) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 11: Global: Sniper Rifle (Semi-Automatic Action) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 12: Global: Sniper Rifle (Up to 1,000 meters) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 13: Global: Sniper Rifle (Up to 1,000 meters) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 14: Global: Sniper Rifle (Beyond 1,000 meters) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 15: Global: Sniper Rifle (Beyond 1,000 meters) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 16: Global: Sniper Rifle (Civilian) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 17: Global: Sniper Rifle (Civilian) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 18: Global: Sniper Rifle (Law Enforcement) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 19: Global: Sniper Rifle (Law Enforcement) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 20: Global: Sniper Rifle (Military) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 21: Global: Sniper Rifle (Military) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 22: North America: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 23: North America: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 24: United States: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 25: United States: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: Canada: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 27: Canada: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: Asia-Pacific: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 29: Asia-Pacific: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: China: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 31: China: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 32: Japan: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: Japan: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: India: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 35: India: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: South Korea: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 37: South Korea: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 38: Australia: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 39: Australia: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 40: Indonesia: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 41: Indonesia: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 42: Others: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 43: Others: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 44: Europe: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 45: Europe: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 46: Germany: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 47: Germany: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 48: France: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 49: France: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 50: United Kingdom: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 51: United Kingdom: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 52: Italy: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 53: Italy: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 54: Spain: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 55: Spain: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 56: Russia: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 57: Russia: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 58: Others: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 59: Others: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 60: Latin America: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 61: Latin America: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 62: Brazil: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 63: Brazil: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 64: Mexico: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 65: Mexico: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 66: Others: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 67: Others: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 68: Middle East and Africa: Sniper Rifle Market: Sales Value (in Million US\$), 2018 & 2023

Figure 69: Middle East and Africa: Sniper Rifle Market: Breakup by Country (in %), 2023

Figure 70: Middle East and Africa: Sniper Rifle Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 71: Global: Sniper Rifle Industry: SWOT Analysis

Figure 72: Global: Sniper Rifle Industry: Value Chain Analysis

Figure 73: Global: Sniper Rifle Industry: Porter's Five Forces Analysis

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