

Snack Pellet Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global snack pellet market size reached US\$ 2.3 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 3.2 Billion by 2027, exhibiting a growth rate (CAGR) of 5.06% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Snack pellets are semi-finished non-expanded food products, such as chips and puffs. They are commonly used in savory food products and are manufactured using cereals, vegetable powders, potatoes and grains, including wheat, rice, corn and tapioca. They are traditionally produced by mixing the raw materials to a dry dough state, extruding the dough through a die, drying the pieces to form hard pellets and mixed with seasonings before final packaging. The pellets are further fried, roasted, air-popped or baked and mixed with flavor enhancers to produce finished and expanded ready-to-eat (RTE) snacks. Snack pellets are available in a wide variety of colors, flavors and textures and in the form of laminated, tridimensional, die-face and gelatinized cuts, slices and 3D shapes. They have a long shelf life, high stability and bulk density and can be conveniently stored and transported.

Snack Pellet Market Trends:

Significant growth in the food and beverage industry across the globe is one of the key factors creating a positive outlook for the market. Moreover, the increasing demand for ready-to-eat (RTE) food products due to changing lifestyles and hectic schedules is providing a thrust to the market growth. Product manufacturers are widely using gelatinized snack pellets, which can be produced in uniform thickness and consistency using specialized high-speed rotary cutting machines. Additionally, various product

innovations, such as the development of nutrient-rich multigrain snack pellets, are acting as other growth-inducing factors. In comparison to the wheat- and corn-based pellets, these variants have a low-fat content and are rich in fiber and various micro and micronutrients. With the rising health consciousness among the masses, there is also an increasing demand for RTE snacks manufactured using natural and organically sourced ingredients. Other factors, including the development of snack pellets in attractive 3D shapes, along with the increasing product demand from the restaurants, hotels, quick serving restaurants (QSRs) and cafes, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global snack pellet market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, form, process and distribution channel.

Breakup by Type:

- Potato
- Corn
- Rice
- Tapioca
- Multi-Grain
- Others

Breakup by Form:

- Laminated
- Tridimensional
- Die-Face
- Gelatinized

Breakup by Process:

- Frying
- Hot Air Baking

Breakup by Distribution Channel:

Supermarkets and Hypermarkets

Convenience Stores

Food Specialty Stores

Online Stores

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Akkel Group, Bach Snacks s.a.l., Balance Foods Inc., Bunge Limited, Chhaged Foods Pvt. Ltd., Grupo Industrial Michel, J.R. Short Milling Company, Limagrain, Liven S.A., Mafin srl, Noble Agro Food Products Private Limited and Quality Pellets A/S.

Key Questions Answered in This Report:

How has the global snack pellet market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global snack pellet market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the form?

What is the breakup of the market based on the process?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global snack pellet market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL SNACK PELLET MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Potato
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Corn
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Rice

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Tapioca
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Multi-Grain
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 6.6 Others
 - 6.6.1 Market Trends
 - 6.6.2 Market Forecast

7 MARKET BREAKUP BY FORM

- 7.1 Laminated
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Tridimensional
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Die-Face
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Gelatinized
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast

8 MARKET BREAKUP BY PROCESS

- 8.1 Frying
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Hot Air Baking
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 9.1 Supermarkets and Hypermarkets

- 9.1.1 Market Trends
- 9.1.2 Market Forecast
- 9.2 Convenience Stores
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Food Specialty Stores
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast
- 9.4 Online Stores
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast
- 9.5 Others
 - 9.5.1 Market Trends
 - 9.5.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends

- 10.2.5.2 Market Forecast
- 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
- 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
 - 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
 - 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
 - 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
 - 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast

10.5 Middle East and Africa

10.5.1 Market Trends

10.5.2 Market Breakup by Country

10.5.3 Market Forecast

11 SWOT ANALYSIS

11.1 Overview

11.2 Strengths

11.3 Weaknesses

11.4 Opportunities

11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

13.1 Overview

13.2 Bargaining Power of Buyers

13.3 Bargaining Power of Suppliers

13.4 Degree of Competition

13.5 Threat of New Entrants

13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

15.1 Market Structure

15.2 Key Players

15.3 Profiles of Key Players

15.3.1 Akkel Group

15.3.1.1 Company Overview

15.3.1.2 Product Portfolio

15.3.2 Bach Snacks s.a.l.

15.3.2.1 Company Overview

15.3.2.2 Product Portfolio

15.3.3 Balance Foods Inc.

15.3.3.1 Company Overview

- 15.3.3.2 Product Portfolio
- 15.3.4 Bunge Limited
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.4.3 Financials
 - 15.3.4.4 SWOT Analysis
- 15.3.5 Chhaged Foods Pvt. Ltd.
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
- 15.3.6 Grupo Industrial Michel
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
- 15.3.7 J.R. Short Milling Company
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
- 15.3.8 Limagrain
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
- 15.3.9 Liven S.A.
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
- 15.3.10 Mafin srl
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
- 15.3.11 Noble Agro Food Products Private Limited
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio
- 15.3.12 Quality Pellets A/S
 - 15.3.12.1 Company Overview
 - 15.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Snack Pellet Market: Key Industry Highlights, 2021 and 2027

Table 2: Global: Snack Pellet Market Forecast: Breakup by Type (in Million US\$), 2022-2027

Table 3: Global: Snack Pellet Market Forecast: Breakup by Form (in Million US\$), 2022-2027

Table 4: Global: Snack Pellet Market Forecast: Breakup by Process (in Million US\$), 2022-2027

Table 5: Global: Snack Pellet Market Forecast: Breakup by Distribution Channel (in Million US\$), 2022-2027

Table 6: Global: Snack Pellet Market Forecast: Breakup by Region (in Million US\$), 2022-2027

Table 7: Global: Snack Pellet Market: Competitive Structure

Table 8: Global: Snack Pellet Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Snack Pellet Market: Major Drivers and Challenges

Figure 2: Global: Snack Pellet Market: Sales Value (in Billion US\$), 2016-2021

Figure 3: Global: Snack Pellet Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 4: Global: Snack Pellet Market: Breakup by Type (in %), 2021

Figure 5: Global: Snack Pellet Market: Breakup by Form (in %), 2021

Figure 6: Global: Snack Pellet Market: Breakup by Process (in %), 2021

Figure 7: Global: Snack Pellet Market: Breakup by Distribution Channel (in %), 2021

Figure 8: Global: Snack Pellet Market: Breakup by Region (in %), 2021

Figure 9: Global: Snack Pellet (Potato) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 10: Global: Snack Pellet (Potato) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 11: Global: Snack Pellet (Corn) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 12: Global: Snack Pellet (Corn) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 13: Global: Snack Pellet (Rice) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 14: Global: Snack Pellet (Rice) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 15: Global: Snack Pellet (Tapioca) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 16: Global: Snack Pellet (Tapioca) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 17: Global: Snack Pellet (Multi-Grain) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 18: Global: Snack Pellet (Multi-Grain) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 19: Global: Snack Pellet (Other Types) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 20: Global: Snack Pellet (Other Types) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 21: Global: Snack Pellet (Laminated) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 22: Global: Snack Pellet (Laminated) Market Forecast: Sales Value (in Million

US\$), 2022-2027

Figure 23: Global: Snack Pellet (Tridimensional) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 24: Global: Snack Pellet (Tridimensional) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 25: Global: Snack Pellet (Die-Face) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 26: Global: Snack Pellet (Die-Face) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 27: Global: Snack Pellet (Gelatinized) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 28: Global: Snack Pellet (Gelatinized) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 29: Global: Snack Pellet (Frying) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 30: Global: Snack Pellet (Frying) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 31: Global: Snack Pellet (Hot Air Baking) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 32: Global: Snack Pellet (Hot Air Baking) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 33: Global: Snack Pellet (Supermarkets and Hypermarkets) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 34: Global: Snack Pellet (Supermarkets and Hypermarkets) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 35: Global: Snack Pellet (Convenience Stores) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 36: Global: Snack Pellet (Convenience Stores) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 37: Global: Snack Pellet (Food Specialty Stores) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 38: Global: Snack Pellet (Food Specialty Stores) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 39: Global: Snack Pellet (Online Stores) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 40: Global: Snack Pellet (Online Stores) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 41: Global: Snack Pellet (Other Distribution Channels) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 42: Global: Snack Pellet (Other Distribution Channels) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 43: North America: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 44: North America: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 45: United States: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 46: United States: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 47: Canada: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 48: Canada: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 49: Asia-Pacific: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 50: Asia-Pacific: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 51: China: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 52: China: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 53: Japan: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 54: Japan: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 55: India: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 56: India: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 57: South Korea: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 58: South Korea: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 59: Australia: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 60: Australia: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 61: Indonesia: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 62: Indonesia: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 63: Others: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 64: Others: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 65: Europe: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 66: Europe: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 67: Germany: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 68: Germany: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 69: France: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 70: France: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 71: United Kingdom: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 72: United Kingdom: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 73: Italy: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 74: Italy: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 75: Spain: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 76: Spain: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 77: Russia: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 78: Russia: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 79: Others: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 80: Others: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 81: Latin America: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 82: Latin America: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 83: Brazil: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 84: Brazil: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 85: Mexico: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 86: Mexico: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 87: Others: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 88: Others: Snack Pellet Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 89: Middle East and Africa: Snack Pellet Market: Sales Value (in Million US\$), 2016 & 2021

Figure 90: Middle East and Africa: Snack Pellet Market: Breakup by Country (in %), 2021

Figure 91: Middle East and Africa: Snack Pellet Market Forecast: Sales Value (in Million

US\$), 2022-2027

Figure 92: Global: Snack Pellet Industry: SWOT Analysis

Figure 93: Global: Snack Pellet Industry: Value Chain Analysis

Figure 94: Global: Snack Pellet Industry: Porter's Five Forces Analysis

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