

# Snack Pellet Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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## Abstracts

The global snack pellet market size reached US\$ 2.3 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 3.2 Billion by 2027, exhibiting a growth rate (CAGR) of 5.06% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Snack pellets are semi-finished non-expanded food products, such as chips and puffs. They are commonly used in savory food products and are manufactured using cereals, vegetable powders, potatoes and grains, including wheat, rice, corn and tapioca. They are traditionally produced by mixing the raw materials to a dry dough state, extruding the dough through a die, drying the pieces to form hard pellets and mixed with seasonings before final packaging. The pellets are further fried, roasted, air-popped or baked and mixed with flavor enhancers to produce finished and expanded ready-to-eat (RTE) snacks. Snack pellets are available in a wide variety of colors, flavors and textures and in the form of laminated, tridimensional, die-face and gelatinized cuts, slices and 3D shapes. They have a long shelf life, high stability and bulk density and can be conveniently stored and transported.

### Snack Pellet Market Trends:

Significant growth in the food and beverage industry across the globe is one of the key factors creating a positive outlook for the market. Moreover, the increasing demand for ready-to-eat (RTE) food products due to changing lifestyles and hectic schedules is providing a thrust to the market growth. Product manufacturers are widely using gelatinized snack pellets, which can be produced in uniform thickness and consistency using specialized high-speed rotary cutting machines. Additionally, various product

innovations, such as the development of nutrient-rich multigrain snack pellets, are acting as other growth-inducing factors. In comparison to the wheat- and corn-based pellets, these variants have a low-fat content and are rich in fiber and various micro and micronutrients. With the rising health consciousness among the masses, there is also an increasing demand for RTE snacks manufactured using natural and organically sourced ingredients. Other factors, including the development of snack pellets in attractive 3D shapes, along with the increasing product demand from the restaurants, hotels, quick serving restaurants (QSRs) and cafes, are anticipated to drive the market toward growth.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global snack pellet market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, form, process and distribution channel.

#### Breakup by Type:

- Potato
- Corn
- Rice
- Tapioca
- Multi-Grain
- Others

#### Breakup by Form:

- Laminated
- Tridimensional
- Die-Face
- Gelatinized

#### Breakup by Process:

- Frying
- Hot Air Baking

#### Breakup by Distribution Channel:

Supermarkets and Hypermarkets

Convenience Stores

Food Specialty Stores

Online Stores

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Akkel Group, Bach Snacks s.a.l., Balance Foods Inc., Bunge Limited, Chhaged Foods Pvt. Ltd., Grupo Industrial Michel, J.R. Short Milling Company, Limagrain, Liven S.A., Mafin srl, Noble Agro Food Products Private Limited and Quality Pellets A/S.

### Key Questions Answered in This Report:

How has the global snack pellet market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global snack pellet market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the form?

What is the breakup of the market based on the process?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global snack pellet market and who are the key players?

What is the degree of competition in the industry?

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