

Smart Shoes Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global smart shoes market size reached US\$ 270.5 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 672.8 Million by 2028, exhibiting a growth rate (CAGR) of 15.8% during 2023-2028.

Smart shoes refer to a smart technology footwear worn to provide enhanced comfort and protection while walking, running, and performing physical activities. They are digitally connected to smartphone applications and are embedded with monitoring navigation and positioning, electronic systems, microchips, pressure sensors, and a battery. Smart shoes are widely used to provide personalized feedback to analyze fatigue, health, steps, calories, posture, and create precise data. They are commonly available in a wide variety of colors, sizes, and designs that can also be personalized with illustrations. As compared to standard shoes, smart shoes consist of inertial-magnetic measurement units used for gait analysis and have pressure sensors used to provide information on the distribution of body weight and monitor performance.

Smart Shoes Industry Trends and Drivers:

The significant growth in the sports industry across the globe is creating a positive outlook for the market. Smart shoes are widely utilized to improve performance, provide cushioning to the foot, and enhance comfort. In line with this, the increasing participation in sports-related and fitness activities is favoring the market growth. With the rising health consciousness, consumers are widely adopting smart shoes for maintaining a daily record of the activities to track progress. Moreover, various technological advancements, such as the introduction of navigation tracker and self-lacing technology, are providing an impetus to the market growth. These shoes consist of pressure sensors in the soles that sense the foot inside the shoes and allow automatic lacing. Additionally, the increasing demand for smart wearables for easy and

portable tracking and mentoring of the day-to-day activities and fitness levels are positively impacting the market growth. Apart from this, the increasing popularity of e-commerce channels, along with the rising expenditure capacities of consumers, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global smart shoe market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, distribution channel and end user.

Breakup by Product Type:

- Smart Walking Shoes
- Smart Running Shoes
- Smart Sports Shoes

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Specialty Stores
- Online Stores

Breakup by End User:

- Men
- Women

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia

Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Alegria, Digitsole, Intellinium, Nike Inc., Puma SE, Salted Ltd., SolePower, Under Armour Inc., Vivobarefoot, Xiaomi Inc. and Zhor-Tech.

Key Questions Answered in This Report:

How has the global smart shoes market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global smart shoes market?

What are the key regional markets?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global smart shoe market and who are the key players?

What is the degree of competition in the industry?

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