

Smart Shoes Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global smart shoes market size reached US\$ 270.5 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 672.8 Million by 2028, exhibiting a growth rate (CAGR) of 15.8% during 2023-2028.

Smart shoes refer to a smart technology footwear worn to provide enhanced comfort and protection while walking, running, and performing physical activities. They are digitally connected to smartphone applications and are embedded with monitoring navigation and positioning, electronic systems, microchips, pressure sensors, and a battery. Smart shoes are widely used to provide personalized feedback to analyze fatigue, health, steps, calories, posture, and create precise data. They are commonly available in a wide variety of colors, sizes, and designs that can also be personalized with illustrations. As compared to standard shoes, smart shoes consist of inertial-magnetic measurement units used for gait analysis and have pressure sensors used to provide information on the distribution of body weight and monitor performance.

Smart Shoes Industry Trends and Drivers:

The significant growth in the sports industry across the globe is creating a positive outlook for the market. Smart shoes are widely utilized to improve performance, provide cushioning to the foot, and enhance comfort. In line with this, the increasing participation in sports-related and fitness activities is favoring the market growth. With the rising health consciousness, consumers are widely adopting smart shoes for maintaining a daily record of the activities to track progress. Moreover, various technological advancements, such as the introduction of navigation tracker and self-lacing technology, are providing an impetus to the market growth. These shoes consist of pressure sensors in the soles that sense the foot inside the shoes and allow automatic lacing. Additionally, the increasing demand for smart wearables for easy and



portable tracking and mentoring of the day-to-day activities and fitness levels are positively impacting the market growth. Apart from this, the increasing popularity of e-commerce channels, along with the rising expenditure capacities of consumers, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global smart shoe market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, distribution channel and end user.

Breakup by Product Type:

Smart Walking Shoes Smart Running Shoes Smart Sports Shoes

Breakup by Distribution Channel:

Supermarkets and Hypermarkets Specialty Stores Online Stores

Breakup by End User:

Men

Women

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia



	b		

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Alegria, Digitsole, Intellinium, Nike Inc., Puma SE, Salted Ltd., SolePower, Under Armour Inc., Vivobarefoot, Xiaomi Inc. and Zhor-Tech.

Key Questions Answered in This Report:

How has the global smart shoes market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global smart shoes market?

What are the key regional markets?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global smart shoe market and who are the key players?

What is the degree of competition in the industry?



Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL SMART SHOE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT TYPE

- 6.1 Smart Walking Shoes
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Smart Running Shoes
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Smart Sports Shoes



- 6.3.1 Market Trends
- 6.3.2 Market Forecast

7 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 7.1 Supermarkets and Hypermarkets
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Specialty Stores
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Online Stores
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast

8 MARKET BREAKUP BY END USER

- 8.1 Men
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Women
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
 - 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends



- 9.2.2.2 Market Forecast
- 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
- 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
- 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
- 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
- 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
 - 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
 - 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
 - 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America



- 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
- 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
- 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players



- 14.3 Profiles of Key Players
 - 14.3.1 Alegria
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.2 Digitsole
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 Intellinium
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.4 Nike Inc.
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.4.3 Financials
 - 14.3.4.4 SWOT Analysis
 - 14.3.5 Puma SE
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.5.3 Financials
 - 14.3.5.4 SWOT Analysis
 - 14.3.6 Salted Ltd.
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.7 SolePower
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.8 Under Armour Inc.
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.8.3 Financials
 - 14.3.8.4 SWOT Analysis
 - 14.3.9 Vivobarefoot
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
 - 14.3.10 Xiaomi Inc.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
 - 14.3.10.3 Financials
 - 14.3.11 Zhor-Tech



14.3.11.1 Company Overview

14.3.11.2 Product Portfolio



List Of Tables

LIST OF TABLES

Table 1: Global: Smart Shoe Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Smart Shoe Market Forecast: Breakup by Product Type (in Million

US\$), 2023-2028

Table 3: Global: Smart Shoe Market Forecast: Breakup by Distribution Channel (in

Million US\$), 2023-2028

Table 4: Global: Smart Shoe Market Forecast: Breakup by End User (in Million US\$),

2023-2028

Table 5: Global: Smart Shoe Market Forecast: Breakup by Region (in Million US\$),

2023-2028

Table 6: Global: Smart Shoe Market: Competitive Structure

Table 7: Global: Smart Shoe Market: Key Players



List Of Figures

LIST OF FIGURES

Figure 1: Global: Smart Shoe Market: Major Drivers and Challenges

Figure 2: Global: Smart Shoe Market: Sales Value (in Million US\$), 2017-2022

Figure 3: Global: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 4: Global: Smart Shoe Market: Breakup by Product Type (in %), 2022

Figure 5: Global: Smart Shoe Market: Breakup by Distribution Channel (in %), 2022

Figure 6: Global: Smart Shoe Market: Breakup by End User (in %), 2022

Figure 7: Global: Smart Shoe Market: Breakup by Region (in %), 2022

Figure 8: Global: Smart Shoe (Smart Walking Shoes) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Smart Shoe (Smart Walking Shoes) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Smart Shoe (Smart Running Shoes) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Smart Shoe (Smart Running Shoes) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Smart Shoe (Smart Sports Shoes) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Smart Shoe (Smart Sports Shoes) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Smart Shoe (Supermarkets and Hypermarkets) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Smart Shoe (Supermarkets and Hypermarkets) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Smart Shoe (Specialty Stores) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Smart Shoe (Specialty Stores) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Smart Shoe (Online Stores) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Smart Shoe (Online Stores) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Smart Shoe (Men) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Smart Shoe (Men) Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 22: Global: Smart Shoe (Women) Market: Sales Value (in Million US\$), 2017 &



2022

- Figure 23: Global: Smart Shoe (Women) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 24: North America: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 25: North America: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 26: United States: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 27: United States: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 28: Canada: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 29: Canada: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 30: Asia-Pacific: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 31: Asia-Pacific: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 32: China: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 33: China: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 34: Japan: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 35: Japan: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 36: India: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 37: India: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 38: South Korea: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 39: South Korea: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 40: Australia: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 41: Australia: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 42: Indonesia: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 43: Indonesia: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 44: Others: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 45: Others: Smart Shoe Market Forecast: Sales Value (in Million US\$),
- 2023-2028
- Figure 46: Europe: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 47: Europe: Smart Shoe Market Forecast: Sales Value (in Million US\$),



2023-2028

Figure 48: Germany: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Germany: Smart Shoe Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 50: France: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: France: Smart Shoe Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 52: United Kingdom: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: United Kingdom: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Italy: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Italy: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Spain: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Spain: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Russia: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Russia: Smart Shoe Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 60: Others: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Others: Smart Shoe Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 62: Latin America: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Latin America: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Brazil: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Brazil: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Mexico: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Mexico: Smart Shoe Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 68: Others: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Others: Smart Shoe Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 70: Middle East and Africa: Smart Shoe Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Middle East and Africa: Smart Shoe Market: Breakup by Country (in %), 2022

Figure 72: Middle East and Africa: Smart Shoe Market Forecast: Sales Value (in Million US\$), 2023-2028



Figure 73: Global: Smart Shoe Industry: SWOT Analysis

Figure 74: Global: Smart Shoe Industry: Value Chain Analysis

Figure 75: Global: Smart Shoe Industry: Porter's Five Forces Analysis



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