

Smart Oven Market Report by Type (Single Function, Multiple Function), Distribution Channel (Online, Offline), Capacity (20-25 Litres, 26-30 Litres, Above 30 Litres), Structure (Built-in, Countertop), Connectivity (Bluetooth, Wi-Fi, NFC, and Others), Application (Residential, Commercial), and Region 2024-2032

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Abstracts

The global smart oven market size reached US\$ 254.1 Million in 2023. Looking forward, IMARC Group expects the market to reach US\$ 1,119.4 Million by 2032, exhibiting a growth rate (CAGR) of 17.4% during 2024-2032.

A smart oven is a type of kitchen appliance that combines the utility of conventional and microwave ovens with Wi-Fi and Bluetooth for providing improved connectivity. Some variants of these ovens are also equipped with flexible cooktops and offer voice control functionality that can be carried out through the companion app or smart home assistants, such as Google Home and Amazon Alexa. Smart ovens offer enhanced control by allowing users to adjust the temperature and cooking configurations remotely. They also provide a higher number of cooking modes and cycle settings, which range from reheating frozen foods to baking and roasting.

With the advent of the Internet of Things (IoT) and rising penetration of intelligent home assistants, smart ovens can be controlled through mobile applications, which send real-time status updates to users. This represents one of the most crucial factors bolstering the growth of the market across the globe. Furthermore, owing to hectic lifestyles and inflating income levels, consumers are shifting toward smart appliances as they provide convenience and help in reducing the wastage of electricity. Moreover, technological advancements have enabled manufacturers to introduce smart ovens that have self-

cleaning functions and can automatically switch off when the food reaches the right temperature. They are also integrating smart ovens with applications that offer food recipes, wherein the appliances can automatically preheat to a set temperature and cook for the predefined period.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global smart oven market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on type, distribution channel, capacity, structure, connectivity and application.

Breakup by Type:

- Single Function
- Multiple Function

Breakup by Distribution Channel:

- Online
- Offline

Breakup by Capacity:

- 20-25 Litres
- 26-30 Litres
- Above 30 Litres

Breakup by Structure:

- Built-in
- Countertop

Breakup by Connectivity:

- Bluetooth
- Wi-Fi
- NFC
- Others

Breakup by Application:

Residential
Commercial

Breakup by Region:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Breville Group Limited, Bsh Home Appliances Corporation (Robert Bosch GmbH), Electrolux AB, Haier Group, LG Electronics Inc., Panasonic Corporation, Samsung Electronics Co. Ltd., Sharp Corporation, Sub-Zero Group Inc. and Whirlpool Corporation.

Key Questions Answered in This Report

1. What was the size of the global smart oven market in 2023?
2. What is the expected growth rate of the global smart oven market during 2024-2032?
3. What are the key factors driving the global smart oven market?
4. What has been the impact of COVID-19 on the global smart oven market?
5. What is the breakup of the global smart oven market based on the type?
6. What is the breakup of the global smart oven market based on the distribution channel?
7. What is the breakup of the global smart oven market based on the capacity?
8. What is the breakup of the global smart oven market based on the structure?
9. What is the breakup of the global smart oven market based on the connectivity?
10. What is the breakup of the global smart oven market based on the application?
11. What are the key regions in the global smart oven market?
12. Who are the key players/companies in the global smart oven market?

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