

Smart Airport Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global smart airport market reached a value of US\$ 27.3 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 51.1 Billion by 2027, exhibiting a CAGR of 11.2% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Smart airport solutions rely on connected and automated technologies, such as the Internet of Things (IoT), global positioning system (GPS), and sensors, to provide real-time data analytics and self-service capabilities to passengers. They enable timely access of information via smart devices, which assists in accurate decision-making, planning, and performing operations and other tasks digitally. As they also offer innovative services, such as automated security gates, unmanned immigration systems, real-time CCTV security surveillance, and radio frequency identification/near field communication (RFID/NFC) based baggage tracking, their demand is escalating across the globe.

Smart Airport Market Trends:

Increasing air traffic around the world due to the growing passenger and business travel is encouraging airport enterprises to become more adaptive, entrepreneurial, and proactive in accordance with changing aviation dynamics and customer demands. This represents one of the major drivers positively influencing the demand for smart airport solutions to cater to an improved passenger experience. These solutions include facial recognition at checkpoints, automated immigration processes, digital wayfinding, health monitoring systems, luggage scanning and weighing, vehicle locations, equipment monitoring, and crew rostering. These applications provide robots for remote maintenance, system-generated alerts and notifications, and on-demand self-service

capabilities to passengers. Moreover, the integration of smart airports with artificial intelligence (AI) promotes waste, water, emission, and energy management, which helps airports in achieving certification of carbon neutrality. In addition, the emerging trends of multi-nodal transportation, along with airport urbanism, are anticipated to strengthen the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global smart airport market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, size, system, operation, end market and application.

Breakup by Type:

- Airport 2.0
- Airport 3.0
- Airport 4.0

Breakup by Size:

- Large
- Medium
- Small

Breakup by System:

- Wearables
- LPWAN and WLAN
- Tags and Sensors
- Platforms
- NFC, RFID and Bluetooth
- Wireless
- Others

Breakup by Operation:

- Aeronautical
- Non-Aeronautical

Breakup by End Market:

Implementation

Upgrade and Services

Breakup by Application:

Airside

Air Traffic Maintenance

Aircraft Maintenance

Passenger Screening and Experience

Digital Video Surveillance and Management

Building Management

Intelligent Advertising

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Amadeus IT Group SA, Ascent Technology Inc., Cisco Systems Inc., Collins Aerospace (Raytheon Technologies Corporation), Honeywell International Inc., Huawei Technologies Co. Ltd., Indra Sistemas S.A., International Business Machines Corporation, Sabre Corp., Siemens AG, T-Systems International GmbH and Wipro Limited.

Key Questions Answered in This Report:

How has the global smart airport market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global smart airport market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the size?

What is the breakup of the market based on the system?

What is the breakup of the market based on the operation?

What is the breakup of the market based on the end market?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global smart airport market and who are the key players?

What is the degree of competition in the industry?

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