

Small-Scale LNG Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global small-scale LNG market size reached US\$ 30.6 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 48.1 Billion by 2027, exhibiting a growth rate (CAGR) of 7.94% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Small-scale liquefied natural gas (LNG) refers to a natural gas that is present in liquefied form and is processed in industrial plants with low capacities. The gas is cooled at extremely cold temperatures and is converted into an odorless and colorless liquid that can be re-gasified for various applications. In comparison to oil and diesel, small-scale LNG is more environment-friendly and is widely utilized in addressing off-grid power generation requirements in remote industrial and residential complexes. In addition to this, it is widely used as a transportation fuel, as an industrial feedstock and for heating purposes in industrial, commercial, and residential sectors.

Rapid industrialization, along with the growing demand for energy-efficient and cost-effective energy sources, is one of the key factors driving the growth of the market. Furthermore, widespread product adoption by the transportation industry is also providing a boost to the market growth. Manufacturers of commercial vehicles are shifting toward LNG over the traditionally used fuel sources as it has complete combustion and fewer carbon emissions. In line with this, the increasing demand for power generation from underdeveloped and remote areas across the globe is creating a positive outlook for the market. Additionally, increasing utilization of LNG as ship fuel over heavy fuel oil, marine gas oil and diesel oil, is acting as another growth-inducing

factor. Other factors, including the rising consumer inclination toward greener and cleaner fuel sources, along with increasing investments and the implementation of favorable government policies promoting the adoption of LNG, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global small-scale LNG market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on terminal type, mode of supply, storage tank type and application.

Breakup by Terminal Type:

- Liquefaction Terminal
- Regasification Terminal

Breakup by Mode of Supply:

- Truck
- Trans-shipment and Bunkering
- Pipeline and Rail
- Others

Breakup by Storage Tank Type:

- Pressurized
- Atmospheric Tank
- Floating Storage Unit (FSU)

Breakup by Application:

- Electrical Power Generation
- Industrial Feedstock
- Transportation
- Others

Breakup by Region:

- North America

United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Dresser-Rand Group Inc. (Siemens), Engie SA, Excelerate Energy. L. P., PJSC Gazprom, General Electric (GE) Company, Honeywell International Inc., IHI Corporation, Linde Aktiengesellschaft, Novatek, Plum Energy LLC, Royal Dutch Shell PLC, Sofregaz SAS, W?rtsil? Oyj Abp, etc.

Key Questions Answered in This Report:

How has the global small-scale LNG market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global small-scale LNG market?

What is the breakup of the market based on the terminal type?

What is the breakup of the market based on the mode of supply?

What is the breakup of the market based on the storage tank type?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global small-scale LNG market and who are the key players?

What is the degree of competition in the industry?

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