

Small Arms Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/SF7DFEF460A7EN.html>

Date: November 2023

Pages: 138

Price: US\$ 2,499.00 (Single User License)

ID: SF7DFEF460A7EN

Abstracts

The global small arms market size reached US\$ 9.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 13.2 Billion by 2028, exhibiting a growth rate (CAGR) of 5.6% during 2022-2028. The rising terrorist threats, increasing cross-border security issues, and the growing investments in the military and defense sector represent some of the key factors driving the market.

Small arms are portable, lethal weapons designed to use by an individual or a small group of people to launch a shot, bullet, and projectile for explosive action. They include handguns, rifles, revolvers, self-loading pistols, carbines, assault rifles, light and sub-machine guns, shotguns, submachine guns, and machine guns. They also incorporate ancillaries and accessories, such as slings, cleaning kits, optical sights, fore-grips and flashlights, oil bottles, under-barrel grenade launchers, and sound suppressors, to enhance the overall effectiveness and usefulness of weapons. Small arms are used by military and law enforcement agencies to protect citizens, maintain order, and provide national defense. They are also employed for self-defense, hunting, sport shooting, and prevention from theft and damage by predators and thieves. At present, automatic, semi-automatic, and manual small arms are available as per the needs of military and law enforcement agencies across the globe.

Small Arms Market Trends:

At present, the growing global population and increasing cross-border security issues represent one of the key factors positively influencing the market across the globe. In addition, rising terrorist threats and increasing demand for personal safety and security are catalyzing the demand for small arms for self-defense, especially in regions with high crime rates and political instability. Besides this, governments of various countries are acquiring advanced weapon systems to modernize police forces and prevent human rights violations. This, in confluence with the increasing investments in the upgradation of equipment and weapons by law enforcement agencies, is creating a favorable market

outlook around the world. Additionally, increasing domestic crime rates, along with the imposition of several laws are enabling the possession of weapons for self-defense purposes, are offering lucrative growth opportunities to key market players operating worldwide. In line with this, customers are increasingly looking for customized and personalized firearms that suit their specific needs and preferences. This, along with the growing incidents of theft and burglaries, is promoting the utilization of small arms around the world. Moreover, the escalating demand for lightweight, high-precision and compact weapons is creating a favorable market outlook. Furthermore, inflating disposable incomes and increasing interest in shooting sports are stimulating the growth of the market around the world.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global small arms market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, application, caliber, technology, cutting type and operation.

Type Insights:

- Pistol
- Revolver
- Rifle
- Machinegun
- Others

The report has provided a detailed breakup and analysis of the small arms market based on the type. This includes pistol, revolver, rifle, machinegun, and others.

According to the report, pistol represented the largest segment.

Application Insights:

- Military
- Law Enforcement
- Others

A detailed breakup and analysis of the small arms market based on the application has also been provided in the report. This includes military, law enforcement, and others.

According to the report, military accounted for the largest market share.

Caliber Insights:

- 5.56 mm
- 7.62 mm
- 9 mm
- Others

A detailed breakup and analysis of the small arms market based on the caliber has also been provided in the report. This includes 5.56 mm, 7.62 mm, 9 mm, and others.

According to the report, 9 mm accounted for the largest market share.

Technology Insights:

Guided

Unguided

A detailed breakup and analysis of the small arms market based on the technology has also been provided in the report. This includes guided and unguided. According to the report, guided accounted for the largest market share.

Cutting Type Insights:

Rifled

Smoothed Bore

A detailed breakup and analysis of the small arms market based on the cutting type has also been provided in the report. This includes rifled and smoothed bore. According to the report, rifled accounted for the largest market share.

Operation Insights:

Automatic

Semi-automatic

Manual

A detailed breakup and analysis of the small arms market based on the operation has also been provided in the report. This includes automatic, semi-automatic, and manual. According to the report, automatic accounted for the largest market share.

Regional Insights:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America (the United States and Canada) was the largest market for small arms. Some of the factors driving the North America small arms market included technological advancements, extensive research and development (R&D) activities, high investment in the military and defense sector, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global small arms market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Beretta Holding S.P.A, Colt's Manufacturing Company LLC, Glock Ges M.B.H, Fabbrica dArmi Pietro Beretta S.p.A., Heckler & Koch GmbH, Herstal SA, Israeli Weapon Industries, Remington Arms Company LLC, Smith & Wesson Holding Corporation, Sturm, Ruger & Company Inc., etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. How big is the global small arms market?
2. What is the expected growth rate of the global small arms market during 2023-2028?
3. What are the key factors driving the global small arms market?
4. What has been the impact of COVID-19 on the global small arms market?
5. What is the breakup of the global small arms market based on the type?
6. What is the breakup of the global small arms market based on the application?
7. What is the breakup of the global small arms market based on the caliber?
8. What is the breakup of the global small arms market based on the technology?
9. What is the breakup of the global small arms market based on the cutting type?
10. What is the breakup of the global small arms market based on the operation?
11. What are the key regions in the global small arms market?
12. Who are the key players/companies in the global small arms market?

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