

Skimmed Milk Powder Market in India Report by Sector (Retail, Institutional), and Region 2024-2032

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Abstracts

The skimmed milk powder market in India size reached INR 147.7 Billion in 2023. Looking forward, IMARC Group expects the market to reach INR 342.9 Billion by 2032, exhibiting a growth rate (CAGR) of 9.5% during 2024-2032. Increasing health consciousness, rising inclination towards a nutritious diet, and the growing reliance on e-commerce websites represent some of the key factors driving the market.

Skimmed milk powder is produced by removing the fat from fresh pasteurized milk and evaporating the remaining liquid until it becomes a dry powder. It offers a longer shelf life and can be reconstituted with water to create a liquid milk product. It is rich in protein, calcium, vitamins, potassium, phosphorus, magnesium, minerals, and other essential nutrients. It aids in supporting muscle growth and repair, improving bone health, promoting weight management, enhancing heart health, and boosting the immune system. It also enhances brain function, promotes healthy skin, reduces inflammation, and minimizes the risk of developing irritable bowel syndrome (IBS) and diabetes. At present, product manufacturers operating in India are introducing organic, and sugar and lactose-free product variants to expand their product portfolio. They are also focusing on launching skimmed milk powder in different flavors like chocolate, hazelnut, caramel, vanilla, strawberry, and blueberries.

Skimmed Milk Powder Market in India Trends:

The increasing health consciousness and the rising awareness among the masses about the health benefits of skimmed milk powder represent one of the major factors facilitating the market growth in India. Moreover, skimmed milk powder is used in the preparation of numerous bakery goods, dairy products, and beverages, including bread, cakes, chocolates, candies, ice cream, cheese, yogurt, hot chocolate, soups, and shakes, which are served across restaurants and other commercial food outlets. This,

coupled with the burgeoning food and beverage (F&B) industry, is contributing to the market growth in the country. In addition, rapid urbanization, expanding purchasing power of the consumer, and the growing inclination of individuals towards a healthy and nutritious diet is driving the demand for skimmed milk powder based ready to eat (RTE) food products in the country. Apart from this, there is an increase in the use of skimmed milk powder in the manufacturing of baby food and infant formula to improve digestion. This, along with the rising concerns of parents about the balanced nutrition of their children, is favoring the growth of the market. Furthermore, the growing reliance on e-commerce websites due to the advantages offered by these websites, such as easy availability, cashback, discounted prices, secure payment, and cash-on-delivery (COD), is creating a positive outlook for the market in the country.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the skimmed milk powder market in India, along with forecasts at the regional and country levels from 2024-2032. Our report has categorized the market based on sector.

Sector Insights:

Retail

Institutional

The report has provided a detailed breakup and analysis of the skimmed milk powder market in India based on the sector. This includes retail and institutional. According to the report, institutional represented the largest segment.

States Insights:

Karnataka

Maharashtra

Tamil Nadu

Delhi

Gujarat

Andhra Pradesh and Telangana

Uttar Pradesh

West Bengal

Kerala

Haryana

Punjab

Rajasthan
Madhya Pradesh
Bihar
Orissa

The report has also provided a comprehensive analysis of all the major states markets, which include Karnataka, Maharashtra, Tamil Nadu, Delhi, Gujrat, Andhra Pradesh And Telangana, Uttar Pradesh, West Bengal, Kerala, Haryana, Punjab, Rajasthan, Madhya Pradesh, Bihar, and Orissa. According to the report, West Bengal was the largest market for skimmed milk powder in India. Some of the factors driving the West Bengal skimmed milk powder market in India included the rising consumption of RTE food products, easy availability, product innovations, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the skimmed milk powder market in India. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include GCMMF, KMF, Mother Dairy, TN Cooperative and RCDF. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. What was the size of the skimmed milk powder market in India in 2023?
2. What is the expected growth rate of the skimmed milk powder market in India during 2024-2032?
3. What are the key factors driving the skimmed milk powder market in India?
4. What has been the impact of COVID-19 on the skimmed milk powder market in India?
5. What are the key regions in the skimmed milk powder market in India?
6. Who are the key players/companies in the skimmed milk powder market in India?

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