

Skimmed Milk Powder Market in India: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The Indian skimmed milk powder (SMP) market size reached INR 133.2 Billion in 2022. Skimmed milk powder is obtained by removing the moisture from pasteurized skimmed milk. It is a rich source of essential nutrients required by the body for the overall growth. It contains low moisture, fat and milk protein content and is used as a substitute to whole milk powder by the consumers who want to reduce their calorie intake. The healthy growth of the market can be attributed to numerous forces. The market is primarily being driven by growing health consciousness among the consumers. Some of the other factors which have contributed to the growth of the market include increasing population, rising incomes, improving standards of living and penetration in the emerging regions. Looking forward, IMARC Group expects the market to reach INR 262.9 Billion by 2028, exhibiting a growth rate (CAGR) of 10.9% during 2023-2028.

The report has examined the Indian Skimmed Milk Powder Market in 15 major states:

Maharashtra
Uttar Pradesh
Andhra Pradesh
Tamil Nadu
Gujarat
Rajasthan
Karnataka
Madhya Pradesh
West Bengal
Bihar
Delhi

Kerala

Punjab

Orissa

Haryana

For each of the states, the report provides a thorough analysis of the current and historical value and volume trends, market share of key players and market forecast. Currently, West Bengal represents the largest market, accounting for majority of the market share. The competitive landscape of the Indian skimmed milk powder market has also been covered in this report. Some of the prominent players operating in the market include GCMMF, KMF, Mother Dairy, TN Cooperative and RCDF.

The study gives an in-depth analysis of the skimmed milk powder market landscape in India, covering the current, historical and future trends for skimmed milk powder production along with its prices. The report also offers SWOT, Value Chain and Porter's Five Forces analysis of the Indian skimmed milk powder market along with breakup by segment, region, and an analysis of the competitive landscape. The study is based on both desk research and multiple waves of qualitative primary research. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Indian skimmed milk powder industry in any manner.

Key Questions Answered in This Report

1. What was the size of the skimmed milk powder market in India in 2022?
2. What is the expected growth rate of the skimmed milk powder market in India during 2023-2028?
3. What are the key factors driving the skimmed milk powder market in India?
4. What has been the impact of COVID-19 on the skimmed milk powder market in India?
5. What are the key regions in the skimmed milk powder market in India?
6. Who are the key players/companies in the skimmed milk powder market in India?

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