

Situation Awareness System (SAS) Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global situation awareness system (SAS) market size reached US\$ 32.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 51.7 Billion by 2028, exhibiting a growth rate (CAGR) of 7.85% during 2023-2028.

A situation awareness system (SAS) identifies, processes, and understands critical elements of information. It also collects, visualizes, and analyzes information about the surrounding and remote environment to facilitate surveillance and security. It is incorporated with sensors, cameras, global positioning systems (GPS), security systems, and satellite imagery to enhance decision-making and manage life-threatening situations. It enables organizations worldwide to improve safety through threat identification, risk analysis, and strategy planning.

Situation Awareness System (SAS) Market Trends:

At present, the increasing territorial conflicts and geopolitical instability around the world represents one of the major factors positively influencing the usage of SAS in the military and defense sector. In addition, the rising focus on driver and passenger safety due to the expanding number of fatal road accidents is contributing to the market growth. It can also be attributed to the growing sales of luxury and hybrid vehicles on account of rapid urbanization and improving income levels. Moreover, significant growth in the aviation sector, increasing instances of aircraft accidents, and the rising commercial air traffic are catalyzing the demand for SAS worldwide. It is used for improving safety and making flight operations more effective. Apart from this, SAS is

employed in small and medium-scale enterprises (SMEs) to minimize incidences of cyberattacks and online fraudulent activities and eliminate the overall risk of data breaches. Along with this, the emerging trend of remote working solutions is providing a thrust to the market growth. Furthermore, the integration of the Internet of Things (IoT), edge computing, artificial intelligence (AI), and machine learning (ML) in SAS is projected to offer lucrative growth opportunities to leading players operating in the industry.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global situation awareness system (SAS) market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, type, platform and industry vertical.

Breakup by Component:

- Network Video Recorders (NVRs)
- Sensors
- Global Positioning System (GPS)
- Displays
- Others

Breakup by Type:

- Command and Control System
- Fire and Flood Alarm System
- Radio Frequency Identification (RFID)
- Radar System
- Chemical, Biological, Radiological and Nuclear (CBRN) Systems
- Sonar System
- Physical Security Information Management (PSIM)/Access Control
- Others

Breakup by Platform:

- Air
- Sea
- Land

Space

Breakup by Industry Vertical:

Military and Defense

Healthcare

Aerospace

Marine Security

Automotive

Mining and Oil and Gas

Industrial

Cyber Security

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Axis Communications AB (Canon Inc.), BAE Systems plc, Bertin Technologies SAS, Collins Aerospace (Raytheon Technologies Corporation), Elbit Systems Ltd., Honeywell International Inc., L3Harris Technologies Inc., Leonardo S.p.A., Lockheed Martin Corporation, Nexvision, Northrop Grumman Corporation, Saab AB and The Boeing Company.

Key Questions Answered in This Report:

How has the global situation awareness system (SAS) market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global situation awareness system (SAS) market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the type?

What is the breakup of the market based on the platform?

What is the breakup of the market based on the industry vertical?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global situation awareness system (SAS) market and who are the key players?

What is the degree of competition in the industry?

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