

Silicon Photonics Market by Product (Transceivers, Active Optical Cables, Optical Multiplexers, Optical Attenuators, and Others), Component (Optical Waveguides, Optical Modulators, Photodetectors, Wavelength-Division Multiplexing (WDM) Filters, Laser), Application (IT and Telecommunications, Consumer Electronics, Healthcare and Life Sciences, Commercial, Defense and Security, and Others), and Region 2023-2028

<https://marketpublishers.com/r/S89A31B21C1EEN.html>

Date: March 2023

Pages: 143

Price: US\$ 2,499.00 (Single User License)

ID: S89A31B21C1EEN

Abstracts

Market Overview:

The global silicon photonics market size reached US\$ 1.34 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 5.80 Billion by 2028, exhibiting a growth rate (CAGR) of 27.2% during 2023-2028. The increasing data center traffic, widespread utilization of cloud computing, and extensive research and development (R&D) activities represent some of the key factors driving the market.

Silicon photonics (SiPh) is an optical medium in the design and manufacturing of photonic devices. It is a revolutionary technology that enables major improvements in performance, density, and economics to make next-generation optical communications networks a reality. It involves the use of optical rays to transfer data within computer chips. SiPh is widely used in optical datacom, high-performance computing, sensors, biomedical, astronomy, data centers, augmented reality (AR), virtual reality (VR), and artificial intelligence (AI) applications. It helps to transfer more data while consuming less power and without any degradation in the signal. It also assists by enabling high

bandwidth and offering optical data storage. As a result, SiPh finds extensive applications across the automotive, healthcare, telecommunications, consumer electronics, and defense industries.

Silicon Photonics Market Trends:

The increasing data center traffic across the globe is one of the primary factors driving the market growth. SiPh-based transceivers help in reducing power consumption, enabling high-speed optical connectivity for next-generation data centers. In line with this, the increasing demand for SiPh in high-bandwidth optical transceivers to support high-performance computing (HPC) applications and ever-larger data centers is favoring the market growth. Additionally, the rising number of data centers due to the increased traffic is acting as another growth-inducing factor. Apart from this, key players are focusing on the development of advanced transceivers integrated with silicon photonics technology used in a wide range of applications from datacom and telecom to sensors, including light detection and ranging (LIDAR), is providing an impetus to the market growth. Furthermore, the widespread adoption of automated manufacturing practices and novel technological developments is propelling the market growth. Moreover, the widespread product adoption in the automotive industry due to the increasing demand for new safety technologies, including optimal vision in vehicles, is positively influencing the market growth. Besides this, an enhanced focus on reducing power consumption is creating a positive outlook for the market. In addition to this, SiPh is highly efficient and enables increased signal transmission through optical fiber compared to electrical signals sent through copper, which, in turn, is providing a considerable boost to the market. Other factors, including extensive research and development (R&D) activities, the widespread utilization of cloud computing, increasing internet traffic, development of 5G technology, and the implementation of various government initiatives to promote SiPh, are anticipated to drive the market growth further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global silicon photonics market, along with forecasts at the global, regional, and country level from 2023-2028. Our report has categorized the market based on product, component, and application.

Product Insights:

- Transceivers
- Active Optical Cables
- Optical Multiplexers
- Optical Attenuators
- Others

The report has provided a detailed breakup and analysis of the silicon photonics market based on the product. This includes transceivers, active optical cables, optical multiplexers, optical attenuators, and others. According to the report, transceivers represented the largest segment.

Component Insights:

- Optical Waveguides
- Optical Modulators
- Photodetectors
- Wavelength-Division Multiplexing (WDM) Filters
- Laser

The report has provided a detailed breakup and analysis of the silicon photonics market based on the component. This includes optical waveguides, optical modulators, photodetectors, wavelength-division multiplexing (WDM) filters, and laser. According to the report, laser represented the largest segment.

Application Insights:

- IT and Telecommunications
- Consumer Electronics
- Healthcare and Life Sciences
- Commercial
- Defense and Security
- Others

The report has provided a detailed breakup and analysis of the silicon photonics market based on the application. This includes IT and telecommunications, consumer electronics, healthcare and life sciences, commercial, defense and security, and others.

According to the report, IT and telecommunications represented the largest segment.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets that include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and Middle East and Africa. According to the report, Asia Pacific was the largest market for silicon photonics. Some of the factors driving the Asia Pacific silicon photonics market included extensive research and development (R&D) activities, the widespread adoption of automated manufacturing practices, and novel technological developments.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global silicon photonics market. Detailed profiles of all major companies have also been provided. Some of the companies covered include AIO Core Co. Ltd., Broadcom Limited, Cisco Systems Inc., Global Foundries, Hamamatsu Photonics K.K, Intel Corporation, Sicoya GmbH, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global silicon photonics market performed so far and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global silicon photonics market?

What are the key regional markets?

Which countries represent the most attractive silicon photonics market?

What is the breakup of the market based on the product?

What is the breakup of the market based on component?

What is the breakup of the market based on the application?

What is the competitive structure of the global silicon photonics market?

Who are the key players/companies in the global silicon photonics market?

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