

Semiconductor Packaging Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global semiconductor packaging market size reached US\$ 32.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 51.7 Billion by 2028, exhibiting a growth rate (CAGR) of 7.78% during 2023-2028.

Semiconductor packaging is a container used for protecting the integrated circuit (IC) chips from surrounding environments and houses one or more discrete and fragile semiconductor components. Embedded die, flip chip, fan-in wafer-level and fan-out wafer-level packaging are some of the commonly available semiconductor packaging variants that are manufactured using plastic, glass and metallic materials. They are widely used to provide a supporting case that prevents physical damage and corrosion to logic units, silicon wafers and memory devices during the final stage of the semiconductor manufacturing process. Semiconductor packaging also aids in protecting the electronic system from radiofrequency noise emission, cooling, electrostatic discharge and mechanical damage. As a result, it finds extensive application across various industries, such as automotive, medical, telecommunications, aerospace and defense.

Semiconductor Packaging Market Trends:

The widespread product utilization in the consumer electronics industry is one of the key factors driving the growth of the market. Semiconductors are widely used in lightweight, small and portable devices, such as smartphones, tablets, smartwatches, fitness bands and communication devices. Additionally, significant growth in the automotive industry is favoring the market growth. Semiconductor ICs are widely used in various products, such as anti-lock braking systems (ABS), infotainment, airbag control, collision detection technology and windows. Moreover, the increasing utilization of artificial intelligence (AI)

and Internet of Things (IoT)-integrated industrial devices with high power requirements is also enhancing the demand for semiconductor packaging. In line with this, rising environmental consciousness among the masses and the increasing need for reducing electronic waste is positively impacting the market growth. Other factors, including the widespread product adoption in the aerospace industry to improve the thermal performance of the aircraft components, along with the increasing demand for semiconductor packaging in medical devices, such as ultrasound devices, mobile X-ray systems and patient monitors, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global semiconductor packaging market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, packaging material, technology and end user.

Breakup by Type:

- Flip Chip
- Embedded DIE
- Fan-in WLP
- Fan-out WLP

Breakup by Packaging Material:

- Organic Substrate
- Bonding Wire
- Leadframe
- Ceramic Package
- Die Attach Material
- Others

Breakup by Technology:

- Grid Array
- Small Outline Package
- Flat no-leads Package
- Dual In-Line Package
- Others

Breakup by End User:

Consumer Electronics
Automotive
Healthcare
IT and Telecommunication
Aerospace and Defense
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Amkor Technology Inc., ASE Group, ChipMOS

Technologies Inc., Fujitsu Limited, Intel Corporation, International Business Machines Corporation, Jiangsu Changjiang Electronics Technology Co., Ltd., Powertech Technology Inc., Qualcomm Incorporated, Samsung Electronics Co. Ltd., STMicroelectronics International N.V., Taiwan Semiconductor Manufacturing Company Limited, and Texas Instruments Incorporated.

Key Questions Answered in This Report:

How has the global semiconductor packaging market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global semiconductor packaging market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the packaging material?

What is the breakup of the market based on the technology?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global semiconductor packaging market and who are the key players?

What is the degree of competition in the industry?

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