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Seafood Processing Equipment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global seafood processing equipment market size reached US$ 1.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US$ 2.6 Billion by 2028, exhibiting a growth rate (CAGR) of 5.37% during 2022-2028.

Seafood processing equipment is used to recover valuable processing byproducts and improve the efficiency of seafood processing facilities. It offers several advantages, such as removing process water from larger solids effectively, minimizing maintenance and transportation costs, and reducing waste volume in treatment processes. At present, it is available in a vast range of innovative equipment, which is utilized depending on the type of seafood. For instance, equipment made of stainless steel with long service life, simple operation, and high reliability find application in processing different fish species, such as salmon and pollock.

Seafood Processing Equipment Market Trends:
Seafood processing leads to a significant amount of wastewater with relatively high concentrations of biological oxygen demand (BOD) and total suspended solids (TSS). This represents one of the major factors driving the demand for seafood processing equipment to control odor from the storage and cooking of products and comply with stringent food waste disposable regulations. Moreover, changing lifestyles, along with the increasing health consciousness among individuals, are escalating the demand for seafood products across the globe, which, in turn, is contributing to the market growth. Apart from this, the growing trend of pet humanization, expenditure capacity of the masses, and concerns among pet parents about the well-being of their pets are influencing the adoption of nutritious pet food containing seafood positively. Furthermore, rapid advancements in seafood processing technologies and better

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packaging solutions are promoting the use of automated equipment, which helps to perform complex manufacturing operations and facilitate the desired food quality. In addition, several leading players are investing in research and development (R&D) activities to introduce innovative designs with enhanced capacities, which is projected to increase the sales of seafood processing equipment worldwide.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global seafood processing equipment market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on seafood type, equipment type and distribution channel.

Breakup by Seafood Type:

Finfish
Crustaceans
Mollusks
Others

Breakup by Equipment Type:

Gutting
Scaling
Skinning
Deboning
Filleting
Others

Breakup by Distribution Channel:

Supermarkets and Hypermarkets
Food Specialty Stores
Convenient Stores
Others

Breakup by Region:

North America
United States

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Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:
The competitive landscape of the industry has also been examined along with the profiles of the key players being BAADER, Bettcher Industries Inc, CTB Inc. (Berkshire Hathaway Company), JBT Corporation, KM Fish Machinery A/S, Marel, Pisces Fish Machinery Inc., SEAC AB, Seafood Technology Limited, Subzero (Grimsby) Limited and Uni-Food Technic A/S.

Key Questions Answered in This Report:
How has the global seafood processing equipment market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global seafood processing equipment market?
What are the key regional markets?
What is the breakup of the market based on the seafood type?
What is the breakup of the market based on the equipment type?
What is the breakup of the market based on the distribution channel?

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What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global seafood processing equipment market and who are the key players?
What is the degree of competition in the industry?

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