

School Furniture Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global school furniture market size reached US\$ 4.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 6.8 Billion by 2028, exhibiting a growth rate (CAGR) of 6.2% during 2023-2028.

School furniture is made from durable materials, such as wood, metal, or plastic, and is available in different shapes and sizes. It generally consists of desks, chairs, boards, tables, and cupboards that help students concentrate and complete their tasks in an efficient manner. Presently, manufacturers are offering multi-purpose furniture in varied styles, colors, and designs for collaborative learning. They are also focusing on launching adjustable and portable furniture that can be reconfigured easily to support new dynamic teaching styles.

School Furniture Market Trends:

As school furniture is considered an essential part of the educational infrastructure, significant increase in the number of applicants to schools around the world represents one of the key factors influencing the market positively. In addition, various steps undertaken by governing agencies of numerous countries to open new schools and promote education are providing lucrative growth opportunities to manufacturers operating in the industry. Besides this, several schools are focusing on installing premium-quality furniture to provide comfort and improve the learning experience among students. Furthermore, the rising trend of smart classes with computer screens and projectors to ease learning in schools is propelling the market growth. Apart from this, key players are introducing environment-friendly variants made using recyclable and sustainable materials like scrap wood to minimize carbon footprints and conserve natural resources. They are also offering customized furniture with aesthetic

appearance through online retail channels. This, in confluence with the thriving e-commerce industry and the increasing adoption of ergonomically designed furniture that aids in preventing health and posture problems in children, is anticipated to create a positive outlook for the market in the following years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global school furniture market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product and material.

Breakup by Product:

- Desk and Chairs
- Storage
- Lab Equipment
- Others

Desk and chairs dominate the market as they allow the movement and encourage good postural health among students.

Breakup by Material:

- Wood Based
- Metal Based
- Plastic Based
- Others

Wood-based represents the widely used material as it is cost-effective, durable, requires less maintenance, and provides resistance against wear and tear.

Breakup by Region:

- North America
- Europe
- Asia Pacific
- Middle East and Africa
- Latin America

North America holds the majority of the market share due to the growing advancements

in the education sector of the region.

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with the detailed profiles of the major players operating in the industry. Some of these players are HNI Corporation, Steelcase Inc., MillerKnoll, Inc., and Smith System Inc.

Key Questions Answered in This Report

1. What was the size of the global school furniture market in 2022?
2. What is the expected growth rate of the global school furniture market during 2023-2028?
3. What are the key factors driving the global school furniture market?
4. What has been the impact of COVID-19 on the global school furniture market?
5. What is the breakup of the global school furniture market based on the product?
6. What is the breakup of the global school furniture market based on the material?
7. What are the key regions in the global school furniture market?
8. Who are the key players/companies in the global school furniture market?

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