

# Saudi Arabia Water Heater Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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# Abstracts

Market Overview:

The Saudi Arabia water heater market size reached US\$ 179.9 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 209.9 Million by 2028, exhibiting a growth rate (CAGR) of 2.5% during 2023-2028.

A water heater is an appliance that heats up the cold water supplied through a system of pipes. This heated water can be used for various purposes such as for taking a hot bath or shower, and in washing machines and dishwashers. Over the decades, several technologies have been developed in order to make water heaters energy efficient, such as heat pump water heaters, condensing gas water heaters, gas and electric tank less systems, etc. In recent years, the demand for water heaters has seen a surge across Saudi Arabia on account of improving standards of living.

The Saudi Arabia water heater market is being primarily driven by inflating disposable income levels and rising domestic applications of warm water which include cooking, bathing, cleaning and space heating. In addition to this, resorts and hotels have increasingly started using hot water in order to satisfy the needs of their consumers. This has, in turn, propelled the demand for water heaters across the region. Moreover, water heaters are also being used across various manufacturing industries such as thermal power plants, food and beverage processing, and chemicals industries which is another factor fueling the growth of the market. Furthermore, manufacturers are employing numerous technological innovations and advancements for introducing low-cost and efficient water heaters which is directly impacting the market growth.



Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the Saudi Arabia water heater market report, along with forecasts at the regional and country level from 2023-2028. Our report has categorized the market based on type and end-use.

Breakup by Type:

Storage Covering Water Heater Solar Water Heater Instant Water Heater

On the basis of type, the market has been segmented into storage covering water heater, solar water heater and instant water heaters. Amongst these, storage covering water heater dominates the market.

Breakup by End-Use:

Residential Commercial Industrial

The market has been segregated on the basis of end-use which includes residential, commercial and industrial sectors. Currently, the residential sector represents the largest segment accounting for the majority of the market share.

Competitive Landscape:

The competitive landscape of the market has also been examined with some of the key players being Ariston, Orbital Horizon, Saudi Ceramics and Al Huraiz.

This report provides a deep insight into the Saudi Arabia water heater market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porters five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Saudi Arabia water



heater market in any manner.

Key Questions Answered in This Report:

How has the Saudi Arabia water heater market performed so far and how will it perform in the coming years?

What has been the impact of COVID 19 on the Saudi Arabia water heater market? Which are the popular product types in the Saudi Arabia water heater market? What are the major end-use sectors in the Saudi Arabia water heater market? What are the price trends of water heaters?

What are the various stages in the value chain of the Saudi Arabia water heater market?

What are the key driving factors and challenges in the Saudi Arabia water heater market?

What is the structure of the Saudi Arabia water heater market and who are the key players?

What is the degree of competition in the Saudi Arabia water heater market?



# Contents

# **1 PREFACE**

# **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
- 2.3.1 Primary Sources
- 2.3.2 Secondary Sources
- 2.4 Market Estimation
- 2.4.1 Bottom-Up Approach
- 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### **3 EXECUTIVE SUMMARY**

#### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

# **5 GCC WATER HEATER MARKET**

- 5.1 Market Overview
  5.2 Market Performance
  5.2.1 Volume Trends
  5.2.2 Value Trends
  5.3 Price Analysis
  5.3.1 Key Price Indicators
  5.3.2 Price Structure
  5.3.3 Price Trends
  5.4 Market Breakup by Type
  5.5 Market Breakup by End-Use
- 5.6 Market Breakup by Region
- 5.7 Market Forecast

### 6 SAUDI ARABIA WATER HEATER MARKET



- 6.1 Market Overview
- 6.2 Market Performance
- 6.2.1 Volume Trends
- 6.2.2 Value Trends
- 6.3 Impact of COVID-19
- 6.4 Price Analysis
- 6.4.1 Key Price Indicators
- 6.4.2 Price Structure
- 6.4.3 Price Trends
- 6.5 Market Breakup by Type
- 6.6 Market Breakup by End-Use
- 6.7 Market Forecast
- 6.8 SWOT Analysis
  - 6.8.1 Overview
  - 6.8.2 Strengths
  - 6.8.3 Weaknesses
  - 6.8.4 Opportunities
  - 6.8.5 Threats
- 6.9 Value Chain Analysis
  - 6.9.1 Overview
  - 6.9.2 Research and Development
  - 6.9.3 Raw Material Procurement
  - 6.9.4 Manufacturing
  - 6.9.5 Sales, Installation and Maintenance Services
- 6.10 Porters Five Forces Analysis
  - 6.10.1 Overview
  - 6.10.2 Bargaining Power of Buyers
  - 6.10.3 Bargaining Power of Suppliers
  - 6.10.4 Degree of Rivalry
  - 6.10.5 Threat of New Entrants
- 6.10.6 Threat of Substitutes
- 6.11 Key Success Factors and Risk Factors for Water Heater Manufacturers

### 7 MARKET BREAKUP BY TYPE

- 7.1 Storage Covering Water Heater
  - 7.1.1 Market Trends
  - 7.1.2 Market Breakup by Type





- 7.1.3 Market Forecast
  7.2 Solar Water Heater
  7.2.1 Market Trends
  7.2.2 Market Forecast
  7.3 Instant Water Heater
  7.3.1 Market Trends
  - 7.3.2 Market Forecast

# 8 MARKET BREAKUP BY END-USE

- 8.1 Residential
- 8.1.1 Market Trends
- 8.1.2 Market Forecast
- 8.2 Commercial
  - 8.2.1 Market Trends
  - 8.2.2 Market Forecast
- 8.3 Industrial
- 8.3.1 Market Trends
- 8.3.2 Market Forecast

### **9 COMPETITIVE LANDSCAPE**

- 9.1 Market Structure
- 9.2 Market Breakup by Key Players

### **10 RECOMMENDATION**

### 11 KEY PLAYERS PROFILE

- 11.1 Ariston Thermo Group
- 11.1.1 Company Overview
- 11.1.2 Company Description
- 11.2 Orbital Horizon
- 11.2.1 Company Overview
- 11.2.2 Company Description
- 11.3 Saudi Ceramics
  - 11.3.1 Company Overview
- 11.3.2 Company Description
- 11.4 Al Huraiz

Saudi Arabia Water Heater Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028



11.4.1 Company Overview11.4.2 Company Description



# **List Of Tables**

#### LIST OF TABLES

Table 1: GCC: Water Heater Market: Key Industry Highlights, 2022 and 2028
Table 2: Saudi Arabia: Water Heater Market: Key Industry Highlights, 2022 and 2028
Table 3: Saudi Arabia: Water Heater Market Forecast: Breakup by Type (in Million US\$), 2023-2028
Table 4: Saudi Arabia: Storage Covering Water Heater Market Forecast: Breakup by Type (in Million US\$), 2023-2028
Table 5: Saudi Arabia: Water Heater Market Forecast: Breakup by End-Use (in Million US\$), 2023-2028
Table 5: Saudi Arabia: Water Heater Market Forecast: Breakup by End-Use (in Million US\$), 2023-2028
Table 6: Saudi Arabia: Water Heater Market: Competitive Structure
Table 7: Saudi Arabia: Water Heater Market: Comparison of Water Heaters
Table 8: Ariston Thermo Group: Key Financials (in US\$ Million), 2018-2021
Table 9: Saudi Ceramics: Key Financials (in US\$ Million), 2018-2021



# **List Of Figures**

#### LIST OF FIGURES

Figure 1: Saudi Arabia: Water Heater Market: Major Drivers and Challenges Figure 2: GCC: Water Heater Market: Sales Volume (in GW thermal), 2017-2022 Figure 3: GCC: Water Heater Market: Sales Value (in Million US\$), 2017-2022 Figure 4: GCC: Water Heater Market: Average Prices (in US\$/Watt), 2017-2022 Figure 5: GCC: Water Heater Market: Breakup by Type (in %), 2022 Figure 6: GCC: Water Heater Market: Breakup by End-Use (in %), 2022 Figure 7: GCC: Water Heater Market: Breakup by Region (in %), 2022 Figure 8: GCC: Water Heater Market Forecast: Sales Volume (in GW thermal), 2023-2028 Figure 9: GCC: Water Heater Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 10: Saudi Arabia: Water Heater Market: Sales Volume (in GW thermal), 2017-2022 Figure 11: Saudi Arabia: Water Heater Market: Sales Value (in Million US\$), 2017-2022 Figure 12: Saudi Arabia: Water Heater Market: Breakup by Type (in %), 2022 Figure 13: Saudi Arabia: Water Heater Market: Breakup by End-Use (in %), 2022 Figure 14: Saudi Arabia: Water Heater Market Forecast: Sales Volume (in GW thermal), 2023-2028 Figure 15: Saudi Arabia: Water Heater Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 16: Saudi Arabia: Water Heater Industry: SWOT Analysis Figure 17: Saudi Arabia: Water Heater Industry: Value Chain Analysis Figure 18: Saudi Arabia: Water Heater Industry: Porter's Five Forces Analysis Figure 19: Saudi Arabia: Storage Covering Water Heater Market: Sales Value (in Million US\$), 2017 & 2022 Figure 20: Saudi Arabia: Storage Covering Water Heater Market: Breakup by Type (in %). 2022 Figure 21: Saudi Arabia: 50L - 80L Storage Covering Water Heater Market: Sales Value (in Million US\$), 2017 & 2022 Figure 22: Saudi Arabia: 50L - 80L Storage Covering Water Heater Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 23: Saudi Arabia: 30L - 50L Storage Covering Water Heater Market: Sales Value (in Million US\$), 2017 & 2022 Figure 24: Saudi Arabia: 30L - 50L Storage Covering Water Heater Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 25: Saudi Arabia: 80L - 100L Storage Covering Water Heater Market: Sales

Saudi Arabia Water Heater Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028



Value (in Million US\$), 2017 & 2022

Figure 26: Saudi Arabia: 80L - 100L Storage Covering Water Heater Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: Saudi Arabia: Storage Covering Water Heater Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Saudi Arabia: Solar Water Heater Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Saudi Arabia: Solar Water Heater Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Saudi Arabia: Instant Water Heater Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Saudi Arabia: Instant Water Heater Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Saudi Arabia: Water Heater (End-Use in Residential Segment) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Saudi Arabia: Water Heater (End-Use in Residential Segment) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Saudi Arabia: Water Heater (End-Use in Commercial Segment) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Saudi Arabia: Water Heater (End-Use in Commercial Segment) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Saudi Arabia: Water Heater (End-Use in Industrial Segment) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Saudi Arabia: Water Heater (End-Use in Industrial Segment) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Saudi Arabia: Water Heater Market: Breakup by Key Players (in %), 2022



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