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Satellite Manufacturing and Launch System Market Report by Segment (Satellite Manufacturing, Satellite Launch System), Satellite Type (LEO (Low Earth Orbit) Satellites, MEO (Middle Earth Orbit) Satellites, GEO (Geosynchronous Equatorial Orbit) Satellites, Beyond GEO Satellites), Application (Commercial Communications, Government Communications, Earth Observation Services, Research and Development, Navigation, Military Surveillance, Scientific Applications, and Others), End-Use Sector (Military and Government, Commercial, and Others), and Region 2024-2032

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Abstracts

The global satellite manufacturing and launch system market size reached US$ 20.3 Billion in 2023. Looking forward, IMARC Group expects the market to reach US$ 28.5 Billion by 2032, exhibiting a growth rate (CAGR) of 3.8% during 2024-2032.

A satellite is a human-made spacecraft manufactured to orbit the Earth and other celestial objects to retrieve and process topographical information. Satellites are usually made using light-weight metals such as titanium and aluminum, along with composites and alloys, including aluminum-beryllium and nickel-cadmium. Currently, satellite manufacturing and launch organizations deal with Low Earth Orbit (LEO), geostationary (GEO) and sun-synchronous orbit satellites, which are used for remote communication, sensing, surveillance, transmission, traffic control and telemetry.

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The increasing utilization of satellites for military surveillance and related defense applications is one of the key factors driving the growth of the market. They are also used for various commercial applications, such as global positioning services (GPS), satellite-based telemetry and internet connectivity. Furthermore, a reduction in the overall launch costs of satellites is another factor providing a boost to the market growth. Additionally, miniaturization of satellites with increased payload capabilities is also creating a positive outlook for the market. These satellites are compact in size and enable additional load on a single launch vehicle, which enhances the profit margins for the organizations. They are considered as one of the most effective solutions for cost reduction while ensuring optimum performance. Apart from being used indirectly to operate larger satellites, they are also widely utilized by research institutes and universities for technology demonstration sessions. Other factors, including the utilization of 3D technology in the manufacturing process, along with the implementation of favorable government policies to promote space research and increasing investments in research and development (R&D) by the private sector, are projected to drive the market further.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global satellite manufacturing and launch system market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on segment, satellite type, application and end-use sector.

Breakup by Segment:

Satellite Manufacturing
Satellite Launch System

Breakup by Satellite Type:

LEO (Low Earth Orbit) Satellites
MEO (Middle Earth Orbit) Satellites
GEO (Geosynchronous Equatorial Orbit) Satellites
Beyond GEO Satellites

Breakup by Application:

Commercial Communications

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Government Communications
Earth Observation Services
Research and Development
Navigation
Military Surveillance
Scientific Applications
Others

Breakup by End-Use Sector:

Military and Government
Commercial
Others

Breakup by Region:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Russia
France
Germany
United Kingdom
Italy
Spain
Others
Latin America
Brazil
Mexico
Others

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Middle East and Africa

Competitive Landscape:
The report has also analysed the competitive landscape of the market with some of the key players being Airbus SE, Arianespace SA, Blue Origin LLC, Boeing, Geooptics Inc., Innovative Solutions in Space (ISISPACE) Group, Lockheed Martin Corporation, Northrop Grumman Corporation., Raytheon Company, Space Exploration Technologies Corporation, Thales Group, Viasat Inc., etc.

Key Questions Answered in This Report

1. What was the size of the global satellite manufacturing and launch system market in 2023?
2. What is the expected growth rate of the global satellite manufacturing and launch system market during 2024-2032?
3. What has been the impact of COVID-19 on the global satellite manufacturing and launch system market?
4. What are the key factors driving the global satellite manufacturing and launch system market?
5. What is the breakup of the global satellite manufacturing and launch system market based on segment?
6. What is the breakup of the global satellite manufacturing and launch system market based on the application?
7. What is the breakup of the global satellite manufacturing and launch system market based on the end-use sector?
8. What are the key regions in the global satellite manufacturing and launch system market?
9. Who are the key players/companies in the global satellite manufacturing and launch system market?

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