

Satchel and Saddle Bags Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/S4E1A184A507EN.html>

Date: September 2023

Pages: 143

Price: US\$ 2,499.00 (Single User License)

ID: S4E1A184A507EN

Abstracts

Market Overview 2023-2028:

The global satchel and saddle bags market size reached US\$ 385.5 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 493.4 Million by 2028, exhibiting a growth rate (CAGR) of 4.3% during 2023-2028.

Satchels and saddle bags are a type of cloth gear worn over one shoulder with a strap that goes across the chest and a bag which rests on the lower back. They are a highly desirable fashion accessory for both the genders and are available in a variety of sizes, patterns and colors. Nowadays, gender-specific bags for men and women are also finding immense acceptance among consumers of all age groups.

A thriving fashion accessories industry along with increasing working population across the globe is one of the key factors driving the market growth. Furthermore, a substantial rise in the female workforce participation in both developed and emerging economies has also positively impacted the market. Moreover, consumers are now more inclined to spend on premium and luxury handbags or any other accessories to keep up with the ever-changing fashion trends. Apart from this, these bags are gaining rapid preference among consumers for carrying multiple essential items such as laptops, tablets, wallets and food to their workplace. Moreover, product innovations, such as the launch of creative and visually appealing designs along with eco-friendly bags, are also creating a positive outlook for the market. Other factors contributing significantly to the market growth include rapid urbanization and aggressive promotional activities by manufacturers and the development of the online retail services that provide hassle-free shopping experience while displaying a wide range of options to choose from to the

consumers.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global satchel and saddle bags market report, along with forecasts at the global and regional levels from 2023-2028. Our report has categorized the market based on product type, gender, material and distribution channel.

Breakup by Product Type:

Satchel Bags

Saddle Bags

Breakup by Gender:

Male

Female

Breakup by Material:

Leather

Fabric

Others

Breakup by Distribution Channel:

Departmental Stores

Specialty Stores

Online Stores

Supermarkets and Hypermarkets

Discount Stores

Others

Breakup by Region:

Asia Pacific

Europe

North America

Middle East and Africa

Latin America

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Coach, IP Holdings LLC, Chanel, Inc., Burberry Group Plc, Nicole Lee Estore, Etienne Aigner AG, Furla S.p.A., Kate Spade Holdings LLC, Hermès International Company, Michael Kors Holdings Limited, LVMH Moët Hennessy – Louis Vuitton SE and Mulberry Group Plc.

IMARC Group's latest report provides a deep insight into the global satchel and saddle bags market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the satchel and saddle bags market in any manner.

Key Questions Answered in This Report:

How has the global satchel and saddle bags market performed so far and how will it perform in the coming years?

What are the key regional markets in the global satchel and saddle bags industry?

What has been the impact of COVID-19 on the global satchel and saddle bags industry?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the gender?

What is the breakup of the market based on the material?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the global satchel and saddle bags industry?

What are the key driving factors and challenges in the global satchel and saddle bags industry?

What is the structure of the global satchel and saddle bags industry and who are the key players?

What is the degree of competition in the global satchel and saddle bags industry?

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