

Rubidium Market Report by Production Process (Lepidolite, Pollucite, and Others), Grade (Technical Grade Metal, High-purity Grade), Application Sector (Biomedical Research, Electronics, Specialty Glass, Pyrotechnics, and Others), and Region 2024-2032

<https://marketpublishers.com/r/R74D1C41B1BAEN.html>

Date: January 2024

Pages: 141

Price: US\$ 3,899.00 (Single User License)

ID: R74D1C41B1BAEN

Abstracts

The global rubidium market size reached 2.9 Kilo Tons in 2023. Looking forward, IMARC Group expects the market to reach 3.9 Kilo Tons by 2032, exhibiting a growth rate (CAGR) of 3.3% during 2024-2032. The growing demand for energy storage technologies due to the popularity of renewable energy sources, rising demand for medical applications, and increasing utilization in scientific research and atomic clocks are some of the major factors propelling the market.

Rubidium is an alkali metal that is silvery-white in appearance and possesses physical and chemical properties similar to those of other alkali metals, such as potassium and cesium. It assists in enhancing the performance of batteries in various applications. It also aids in improving the overall performance of electronic components, such as atomic frequency standards, magnetometers, and superconductors. As it is widely utilized in radiometric dating techniques that aid in the determination of geological ages, the demand for rubidium is increasing across the globe.

At present, the rising demand for smaller and more efficient electronic devices among individuals around the world is bolstering the growth of the market. Besides this, the increasing popularity of atomic research and development (R&D), especially in precision timekeeping, is strengthening the growth of the market. In line with this, the growing demand for rubidium for the development of superconductors to enhance their efficiency and performance is offering a positive market outlook. Apart from this, the increasing manufacturing of electrical-signal generators worldwide is offering lucrative growth

opportunities to industry investors. In addition, the rising need for enhanced telecommunication systems across the globe is supporting the growth of the market. Furthermore, the increasing utilization of rubidium in semiconductor manufacturing, specifically in ion implantation processes, is propelling the growth of the market.

Rubidium Market Trends/Drivers:

Rising energy storage technologies

The rising need for effective energy storage solutions due to the increasing popularity of renewable energy sources is contributing to the growth of the market. In addition, emerging energy storage technologies comprise innovative approaches to storing and managing energy efficiently. Besides this, these technologies, such as advanced batteries and energy storage systems, aim to mitigate the intermittency of renewable sources like solar and wind. Emerging energy storage solutions, such as rubidium-ion batteries, leverage novel materials and designs to enhance energy density, cycle life, and charge-discharge rates. These technologies contribute to grid stability and reduce reliance on traditional fossil-fuel-based power generation by storing excess energy during periods of high production and releasing it during peak demand.

Increasing demand for medical applications

Rubidium is widely utilized in cardiac positron emission tomography (PET) scans to diagnose heart conditions. Moreover, it allows for rapid imaging without prolonged exposure to radiation. The rising adoption of this metal due to the increasing prevalence of cardiovascular diseases among the masses across the globe is supporting the growth of the market. In addition, there is a rise in the demand for non-invasive and accurate diagnostic tools among healthcare facilities worldwide. It is also compatible with certain pharmaceutical compounds that enhance its applicability in targeted cancer treatments and radiopharmaceutical production. Moreover, the rising awareness about early disease detection, along with the increasing popularity of personalized medicine that allows medical professionals to tailor treatments based on individual needs, is offering a positive market outlook.

Growing utilization in scientific research and atomic clocks

The growing utilization of this metal in scientific research, especially in the field of atomic clocks, is a key factor influencing the market positively. Atomic clocks based on rubidium technology offer unparalleled precision in timekeeping, which makes them essential for various applications, such as satellite navigation, telecommunications

synchronization, and fundamental physics experiments. It also plays a crucial role in advancing these scientific and technological frontiers. Apart from this, the accuracy of these clocks depends on the stable oscillation frequency of rubidium atoms, that enhance their reliability. In line with this, the rising demand for precise timekeeping is contributing to the growth of the market.

Rubidium Industry Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global rubidium market report, along with forecasts at the global, regional and country levels from 2024-2032. Our report has categorized the market based on production process, grade and application sector.

Breakup by Production Process:

Lepidolite

Pollucite

Others

Lepidolite represents the largest market segment

The report has provided a detailed breakup and analysis of the market based on the production process. This includes lepidolite, pollucite, and others. According to the report, lepidolite represented the largest segment. Lepidolite is a type of mica mineral that contains trace amounts of rubidium within its crystal structure. The production process usually begins with mining and extracting the mineral from ore deposits. Once obtained, the lepidolite is subjected to beneficiation processes to concentrate and separate the valuable components. Subsequently, extraction techniques, such as acid leaching or other chemical processes, are employed to isolate rubidium from the lepidolite concentrate. The extracted product is then refined to obtain a high purity form suitable for various applications, such as electronics, medical devices, and scientific research.

Breakup by Grade:

Technical Grade Metal

High-purity Grade

Technical grade metal accounts for the majority of the market share

The report has provided a detailed breakup and analysis of the market based on the grade. This includes technical grade metal and high-purity grade. According to the report, technical grade metal represented the largest segment. Technical grade metal refers to a specific quality of rubidium metal that is suitable for industrial and scientific applications. In line with this, it is typically obtained from various extraction and refining processes, such as from lepidolite or as a byproduct of cesium production. It may have slightly higher impurity levels, which are acceptable for applications where absolute purity is not essential. Apart from this, it is widely utilized in electronics, atomic research, and other applications. In addition, the rising demand for technical grade metal, as it is a cost-effective alternative and does not compromise its functional integrity, is supporting the growth of the market.

Breakup by Application Sector:

Biomedical Research

Electronics

Specialty Glass

Pyrotechnics

Others

Specialty glass holds the biggest market share

The report has provided a detailed breakup and analysis of the market based on the application sector. This includes biomedical research, electronics, specialty glass, pyrotechnics, and others. According to the report, specialty glass represented the largest segment. Rubidium finds application in specialty glass formulations to enhance specific optical and mechanical properties. It can modify its refractive index, resulting in lenses and optical components with improved light transmission and dispersion control. Additionally, it can lower the softening point of glass, which makes it valuable for manufacturing glass-to-metal seals in electronic and aerospace industries. It is widely used in scientific instruments, lasers, and fiber optics due to its ability to tailor light propagation characteristics. Furthermore, its low thermal expansion coefficient makes it suitable for precision mirrors and coatings.

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

North America exhibits a clear dominance, accounting for the largest rubidium market share

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America accounted for the largest market share.

North America held the biggest market share due to the increasing number of technological infrastructure. Apart from this, the rising demand for rubidium due to the thriving electronics and semiconductor industries is contributing to the growth of the market in the region. In line with this, the increasing need for enhanced diagnostic tools in healthcare facilities is supporting the growth of the market. Additionally, rising demand for advanced semiconductor manufacturing is bolstering the growth of the market in the North America region.

Competitive Landscape:

Key market players in the industry are investing significantly in research and development (R&D) activities to explore new applications. This includes investigating its potential in emerging technologies like energy storage, advanced materials, and quantum computing, that aim to broaden its utility and contribute to market expansion. In line with this, companies are continuously working to improve production processes and refining extraction and purification methods to enhance the purity and yield of the product. Apart from this, many firms are collaborating with research institutions, universities, and other industry players to foster innovation and share expertise. These partnerships facilitate the development of novel applications, which is offering a positive market outlook.

The report has provided a comprehensive analysis of the competitive landscape in the market. Detailed profiles of all major companies have also been provided. Some of the key players in the market include:

American Elements
ESPI Metals Inc.
Ganfeng Lithium Group
Inorganic Ventures Inc.
Lanhit
Lepidico
Merck KGaA
Otto Chemie Pvt Ltd
Sinomine Resource Group Co. Ltd

Recent Developments:

In 2021, China's Ganfeng Lithium Co Ltd and its unit GFL International Co Ltd have signed a contract to supply battery-grade lithium products to U.S. electric vehicle (EV) maker Tesla Inc.

In 2020, Lepidico announced an updated mineral resource at Karibib and first optimized production schedules for by-products, such as at nameplate capacity of 5,600tpa of lithium hydroxide monohydrate, Lepidico estimates sulphate of potash (SOP) production in excess of 11,000tpa, amorphous silica production in excess of 30,000tpa, caesium formate brine production of 210tpa and rubidium sulphate production of 1,400tpa.

Key Questions Answered in This Report

1. How big is the global rubidium market?

2. What is the expected growth rate of the global rubidium market during 2024-2032?
3. What are the key factors driving the global rubidium market?
4. What has been the impact of COVID-19 on the global rubidium market?
5. What is the breakup of the global rubidium market based on the production process?
6. What is the breakup of the global rubidium market based on the grade?
7. What is the breakup of the global rubidium market based on the application sector?
8. What are the key regions in the global rubidium market?
9. Who are the key players/companies in the global rubidium market?

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