

Rubber Tired Gantry Crane Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

<https://marketpublishers.com/r/RAED982085D9EN.html>

Date: June 2022

Pages: 143

Price: US\$ 2,499.00 (Single User License)

ID: RAED982085D9EN

Abstracts

The global rubber tired gantry crane market reached a value of US\$ 1.34 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 1.76 Billion by 2027, exhibiting a CAGR of 4.40% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

A rubber-tired gantry (RTG) crane, also known as a transtainer, is a mobile gantry crane widely employed in intermodal operations for stacking or grounding containers. It is usually powered by electricity or diesel generator systems and can be controlled remotely. It has a rigid and stable steel structure that facilitates precise handling and smooth movements even at high speeds. It is also utilized to assemble heavy manufacturing components, position pipelines, and erect large, unbalanced structures. RTG cranes are designed for space-saving container terminals to enhance productivity, minimize downtime, and reduce costs. As a result, they are rapidly replacing traditional gantry cranes due to their excellent performance, mobility, and flexible operations.

Rubber Tired Gantry Crane Market Trends:

A significant increase in imports and exports via ships and cargo planes represents the primary factor driving the market growth. Additionally, the escalating demand for goods and raw materials and the rising trade activities between countries are accelerating product demand. Besides this, governments of various nations are taking several initiatives and making heavy investments in the development of port infrastructure and capacities. For instance, the expansion of the Panama Canal has increased the shipping container traffic across the globe, which, in turn, is catalyzing the demand for

portable container handling equipment like RTG cranes. Moreover, several product innovations, such as the integration of RTG cranes with active load system (ALS) technology to enhance operational efficiency and container stability during transportation, are augmenting the product demand. Furthermore, there has been widespread adoption of electric RTG cranes due to the stringent air pollution and emission control regulations implemented by governments of different countries. Other factors, including rapid industrialization and globalization, flexible import-export taxation, and technological advancements, are also creating a positive market outlook.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global rubber tired gantry crane market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, power supply and application.

Breakup by Type:

- 8-Wheeler
- 16-Wheeler

Breakup by Power Supply:

- Diesel
- Electric
- Hybrid

Breakup by Application:

- Construction
- Oil and Gas
- Shipbuilding
- Power and Utilities
- Others

Breakup by Region:

- North America
- United States
- Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Anupam Industries Limited, ASCOM SPA, Bedeschi S.p.A., Cargotec Oyj, Konecranes Oyj, Liebherr-International AG, Mi-Jack Products (Lanco International Inc.), Paul Vahle GmbH & Co. KG, Reva Industries India Pvt. Ltd., Sany Heavy Industry Co. Ltd, Shanghai Zhenhua Heavy Industries Company Limited and TNT Crane & Rigging.

Key Questions Answered in This Report:

How has the global rubber tired gantry crane market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global rubber tired gantry crane market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the power supply?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global rubber tired gantry crane market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL RUBBER TIRED GANTRY CRANE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 8-Wheeler
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 16-Wheeler
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast

7 MARKET BREAKUP BY POWER SUPPLY

7.1 Diesel

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Electric

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Hybrid

7.3.1 Market Trends

7.3.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

8.1 Construction

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Oil and Gas

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Shipbuilding

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 Power and Utilities

8.4.1 Market Trends

8.4.2 Market Forecast

8.5 Others

8.5.1 Market Trends

8.5.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Asia-Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 India

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 South Korea

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

9.3.2.1 Market Trends

9.3.2.2 Market Forecast

9.3.3 United Kingdom

9.3.3.1 Market Trends

9.3.3.2 Market Forecast

9.3.4 Italy

9.3.4.1 Market Trends

9.3.4.2 Market Forecast

9.3.5 Spain

9.3.5.1 Market Trends

9.3.5.2 Market Forecast

9.3.6 Russia

9.3.6.1 Market Trends

9.3.6.2 Market Forecast

9.3.7 Others

9.3.7.1 Market Trends

9.3.7.2 Market Forecast

9.4 Latin America

9.4.1 Brazil

9.4.1.1 Market Trends

9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

10.1 Overview

10.2 Strengths

10.3 Weaknesses

10.4 Opportunities

10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure

14.2 Key Players

14.3 Profiles of Key Players

14.3.1 Anupam Industries Limited

14.3.1.1 Company Overview

14.3.1.2 Product Portfolio

14.3.2 ASCOM SPA

14.3.2.1 Company Overview

14.3.2.2 Product Portfolio

14.3.3 Bedeschi S.p.A.

14.3.3.1 Company Overview

14.3.3.2 Product Portfolio

14.3.4 Cargotec Oyj

14.3.4.1 Company Overview

14.3.4.2 Product Portfolio

14.3.4.3 Financials

14.3.4.4 SWOT Analysis

14.3.5 Konecranes Oyj

14.3.5.1 Company Overview

14.3.5.2 Product Portfolio

14.3.5.3 Financials

14.3.6 Liebherr-International AG

14.3.6.1 Company Overview

14.3.6.2 Product Portfolio

14.3.6.3 SWOT Analysis

14.3.7 Mi-Jack Products (Lanco International Inc.)

14.3.7.1 Company Overview

14.3.7.2 Product Portfolio

14.3.8 Paul Vahle GmbH & Co. KG

14.3.8.1 Company Overview

14.3.8.2 Product Portfolio

14.3.9 Reva Industries India Pvt. Ltd.

14.3.9.1 Company Overview

14.3.9.2 Product Portfolio

14.3.10 Sany Heavy Industry Co. Ltd

- 14.3.10.1 Company Overview
- 14.3.10.2 Product Portfolio
- 14.3.10.3 Financials
- 14.3.10.4 SWOT Analysis
- 14.3.11 Shanghai Zhenhua Heavy Industries Company Limited
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
 - 14.3.11.3 Financials
- 14.3.12 TNT Crane & Rigging
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Rubber Tired Gantry Crane Market: Key Industry Highlights, 2021 and 2027

Table 2: Global: Rubber Tired Gantry Crane Market Forecast: Breakup by Type (in Million US\$), 2022-2027

Table 3: Global: Rubber Tired Gantry Crane Market Forecast: Breakup by Power Supply (in Million US\$), 2022-2027

Table 4: Global: Rubber Tired Gantry Crane Market Forecast: Breakup by Application (in Million US\$), 2022-2027

Table 5: Global: Rubber Tired Gantry Crane Market Forecast: Breakup by Region (in Million US\$), 2022-2027

Table 6: Global: Rubber Tired Gantry Crane Market: Competitive Structure

Table 7: Global: Rubber Tired Gantry Crane Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Rubber Tired Gantry Crane Market: Major Drivers and Challenges

Figure 2: Global: Rubber Tired Gantry Crane Market: Sales Value (in Billion US\$), 2016-2021

Figure 3: Global: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 4: Global: Rubber Tired Gantry Crane Market: Breakup by Type (in %), 2021

Figure 5: Global: Rubber Tired Gantry Crane Market: Breakup by Power Supply (in %), 2021

Figure 6: Global: Rubber Tired Gantry Crane Market: Breakup by Application (in %), 2021

Figure 7: Global: Rubber Tired Gantry Crane Market: Breakup by Region (in %), 2021

Figure 8: Global: Rubber Tired Gantry Crane (8-Wheeler) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 9: Global: Rubber Tired Gantry Crane (8-Wheeler) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 10: Global: Rubber Tired Gantry Crane (16-Wheeler) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 11: Global: Rubber Tired Gantry Crane (16-Wheeler) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 12: Global: Rubber Tired Gantry Crane (Diesel) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 13: Global: Rubber Tired Gantry Crane (Diesel) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 14: Global: Rubber Tired Gantry Crane (Electric) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 15: Global: Rubber Tired Gantry Crane (Electric) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 16: Global: Rubber Tired Gantry Crane (Hybrid) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 17: Global: Rubber Tired Gantry Crane (Hybrid) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 18: Global: Rubber Tired Gantry Crane (Construction) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 19: Global: Rubber Tired Gantry Crane (Construction) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 20: Global: Rubber Tired Gantry Crane (Oil and Gas) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 21: Global: Rubber Tired Gantry Crane (Oil and Gas) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 22: Global: Rubber Tired Gantry Crane (Shipbuilding) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 23: Global: Rubber Tired Gantry Crane (Shipbuilding) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 24: Global: Rubber Tired Gantry Crane (Power and Utilities) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 25: Global: Rubber Tired Gantry Crane (Power and Utilities) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 26: Global: Rubber Tired Gantry Crane (Other Applications) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 27: Global: Rubber Tired Gantry Crane (Other Applications) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 28: North America: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 29: North America: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 30: United States: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 31: United States: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 32: Canada: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 33: Canada: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 34: Asia-Pacific: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 35: Asia-Pacific: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 36: China: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 37: China: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 38: Japan: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 39: Japan: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million

US\$), 2022-2027

Figure 40: India: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 41: India: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 42: South Korea: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 43: South Korea: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 44: Australia: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 45: Australia: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 46: Indonesia: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 47: Indonesia: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 48: Others: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 49: Others: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 50: Europe: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 51: Europe: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 52: Germany: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 53: Germany: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 54: France: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 55: France: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 56: United Kingdom: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 57: United Kingdom: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 58: Italy: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 59: Italy: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 60: Spain: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 61: Spain: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 62: Russia: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 63: Russia: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 64: Others: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 65: Others: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 66: Latin America: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 67: Latin America: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 68: Brazil: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 69: Brazil: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 70: Mexico: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 71: Mexico: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 72: Others: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 73: Others: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 74: Middle East and Africa: Rubber Tired Gantry Crane Market: Sales Value (in Million US\$), 2016 & 2021

Figure 75: Middle East and Africa: Rubber Tired Gantry Crane Market: Breakup by Country (in %), 2021

Figure 76: Middle East and Africa: Rubber Tired Gantry Crane Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 77: Global: Rubber Tired Gantry Crane Industry: SWOT Analysis

Figure 78: Global: Rubber Tired Gantry Crane Industry: Value Chain Analysis

Figure 79: Global: Rubber Tired Gantry Crane Industry: Porter's Five Forces Analysis

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