

Rubber Processing Chemicals Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global rubber processing chemicals market size reached US\$ 4.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 6.7 Billion by 2028, exhibiting a growth rate (CAGR) of 5.4% during 2023-2028.

Rubber processing chemicals are unique compounds that are used for improving the physical properties of natural and synthetic rubber products. Anti-degradants, accelerators, flame retardants, processing aids, vulcanizing agents, stabilizers, blowing agents and adhesion promoters are some of the most common types of chemicals that are utilized in the processing of rubber. These chemicals enhance various properties of rubber-based products, including resilience, hardness, heat and abrasion resistance and tensile strength, to make them commercially useful. They also aid in preventing damage caused by oxidation and dynamic stress. Owing to these benefits, these chemicals find extensive applications in the production of tires, linings and coatings, conveyor belts, gaskets, seals, hoses, among others.

The growing utilization of synthetic rubber products is among the key factors driving the growth of the market. Furthermore, the thriving construction, electronics, aerospace, medical and footwear industries are boosting the product adoption in the manufacturing of rubber-based sealants, insulating agents, roofing materials and floor coverings. Additionally, the growth in the automotive sector is acting as another major growth-inducing factor. These chemicals are utilized in tire manufacturing plants to maintain the quality of both pneumatic and non-pneumatic tires. Moreover, rubber accelerators are used to speed up the vulcanization process and make the rubber react more swiftly with

sulfur. This bridges the gap amidst the polymer chains, thus allowing the rubber to deform when stress is applied and return to its original shape when the stress is removed. Other factors, including the development of chemicals with improved ease of handling, along with rapid urbanization, are projected to drive the market further.

IMARC Group's latest report provides a deep insight into the global rubber processing chemicals market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the rubber processing chemicals market in any manner.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global rubber processing chemicals market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, application and end-use.

Breakup by Type:

- Antidegradants
- Accelerators
- Flame Retardants
- Processing Aids
- Others

Breakup by Application:

- Tire
- Non-Tire

Breakup by End-Use:

- Tire and Related Products
- Automotive Components
- Medical Products
- Footwear Products
- Industrial Rubber Products

Others

Breakup by Region:

North America

United States

Canada

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Latin America

Brazil

Mexico

Argentina

Colombia

Chile

Peru

Others

Middle East and Africa

Turkey

Saudi Arabia

Iran

United Arab Emirates

Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being BASF SE, Akzo Nobel N.V., Arkema S.A., Behn Meyer Holdings AG, China Petroleum & Chemical Corporation, Eastman Chemical Company, Emerald Performance Materials LLC, Emery Oleochemicals Group, Lanxess AG, Merchem Limited, Solvay Group, Sumitomo Chemical Company, Vanderbilt Chemicals LLC, etc.

Key Questions Answered in This Report

1. What was the size of the global rubber processing chemicals market in 2022?
2. What is the expected growth rate of the global rubber processing chemicals market during 2023-2028?
3. What are the key factors driving the global rubber processing chemicals market?
4. What has been the impact of COVID-19 on the global rubber processing chemicals market?
5. What is the breakup of the global rubber processing chemicals market based on the type?
6. What is the breakup of the global rubber processing chemicals market based on the application?
7. What is the breakup of the global rubber processing chemicals market based on the end use?
8. What are the key regions in the global rubber processing chemicals market?
9. Who are the key players/companies in the global rubber processing chemicals market?

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