

Rolling Stock Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global rolling stock market size reached US\$ 66.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 78.2 Billion by 2028, exhibiting a growth rate (CAGR) of 2.67% during 2023-2028.

Rolling stock refers to all wheeled vehicles that run on railway tracks and includes both powered and unpowered coaches, carriages, passenger cars and freight wagons. It is considered to be one of the most cost-effective modes of conveyance for commuters as well as for transporting heavy or bulky goods over long distances. It can also be easily customized as per the exact requirements of the end user and provides a larger carrying capacity in comparison to other forms of transportation. As a result, it offers extensive applicability in various industries such as oil and gas, automotive, and mining where tank wagons are used to transport multiple deliverables, industrial chemicals, petrol and diesel.

The increasing urban population and growing industrial mining activities around the world, which have driven the demand for rapid trams, local passenger and fast metro trains, represent the key factors driving the global rolling stock market. People are increasingly opting for public transports as it reduces on-road congestion and provides a time-saving, comfortable and economical mode of transportation. Moreover, the innovations in big data and analytics have assisted industrial Original Equipment Manufacturers (OEMs) and suppliers to streamline their operations and provide digital solutions, real-time monitoring and predictive maintenance solutions to rolling stock users. Furthermore, technological advancements such as magnetic levitation trains (Maglev Trains), application of IoT in communications, signaling, engineering and enhancing onboard experience for the passengers have also catalyzed the growth of the global rolling stock market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global rolling stock market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product type, locomotive technology and application.

Breakup by Product Type:

Diesel Locomotive
Electric Locomotive
Others

Breakup by Locomotive Technology:

Conventional Locomotive
Turbocharge Locomotive
Maglev

Breakup by Application:

Passenger Coach
Freight Wagon

Breakup by Region:

Europe
North America
Asia Pacific
Middle East and Africa
Latin America

Competitive Landscape:

The report has also analysed the competitive landscape of the market along with the profiles of the key players.

Key Questions Answered in This Report

1. What was the size of the global rolling stock market in 2022?
2. What is the expected growth rate of the global rolling stock market during

2023-2028?

3. What are the key factors driving the global rolling stock market?
4. What has been the impact of COVID-19 on the global rolling stock market?
5. What are the key regions in the global rolling stock market?

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