

Rigid Plastic Packaging Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global rigid plastic packaging market size reached US\$ 229.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 309.1 Billion by 2028, exhibiting a growth rate (CAGR) of 4.9% during 2023-2028.

Rigid plastic packaging refers to the utilization of plastic materials, such as polypropylene (PP), high-density polyethylene (HDPE), and polyethylene (PET), for packaging new bottles and containers. It is often sturdier, heavier and stronger than flexible packaging, due to which it is used for wrapping fragile food products that need enhanced protection. These products include recyclable plastic containers with open tops and separate closures, lids, or covers that are generally viewed as nestable food containers. Among the major benefits of rigid plastic packaging are its low cost and longevity. As a result, it finds extensive application in a variety of industries, including food and beverage, agriculture, healthcare, automotive, and personal care.

Rigid Plastic Packaging Market Trends:

The market is majorly driven by the escalating demand for bottles, jars, containers, and bags for the packaging of food and beverages. This can be attributed to the significant growth in the food and beverage (F&B) industry across the globe. In line with this, the augmenting consumption of packaged goods, coupled with the flourishing e-commerce industry, is providing an impetus to the market. The augmenting adoption of rigid plastic packaging for the protection of medicines from contamination is resulting in a higher product uptake in the healthcare sector. Also, the rising consumer awareness regarding

biodegradable rigid plastic packaging is acting as a significant growth-inducing factor for the market. Additionally, continual technological advancements in the automotive industry are creating a positive market outlook. Some of the other factors contributing to the market growth include stringent government regulations regarding product safety standards, expanding construction activities on the global level, rapid urbanization and industrialization, inflating disposable incomes of the masses, and extensive research and development (R&D) activities.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global rigid plastic packaging market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product, material, production process and end use industry.

Breakup by Product:

Bottles and Jars

Trays and Containers

Caps and Closures

Others

Breakup by Material:

Polyethylene (PET)

Polypropylene (PP)

High Density Polypropylene (HDPE)

Others

Breakup by Production Process:

Extrusion

Injection Molding

Blow Molding

Thermoforming

Others

Breakup by End Use Industry:

Food and Beverages

Personal Care and Cosmetics

Household

Healthcare

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being ALPLA, Altium Packaging LLC, Amcor plc, Berry Global Inc., DS Smith plc, Graham Packaging Company, Pactiv Evergreen Inc., Plastipak Holdings Inc., Saudi Basic Industries Corporation (Saudi Arabian Oil Company), Silgan Holdings Inc., Sonoco Products Company and Winpak Ltd.

Key Questions Answered in This Report

1. What was the size of the global rigid plastic packaging market in 2022?
2. What is the expected growth rate of the global rigid plastic packaging market during 2023-2028
3. What are the key factors driving the global rigid plastic packaging market?
4. What has been the impact of COVID-19 on the global rigid plastic packaging market?
5. What is the breakup of the global rigid plastic packaging market based on the product?
6. What is the breakup of the global rigid plastic packaging market based on the material?
7. What is the breakup of the global rigid plastic packaging market based on the production process?
8. What is the breakup of the global rigid plastic packaging market based on the end use industry?
9. What are the key regions in the global rigid plastic packaging market?
10. Who are the key players/companies in the global rigid plastic packaging market?

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