

Rice Protein Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global rice protein market size reached US\$ 768.8 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 923.3 Million by 2028, exhibiting a growth rate (CAGR) of 3.1% during 2022-2028.

Rice protein is derived from whole-grain brown rice through sifting, hydrolysis, separation washing, drying, sieving, and milling. It has several functional benefits, such as increasing water solubility, improving texture, promoting ease of dry flow, and masking off-flavors in food products. As a result, it is widely used as a formulation aid, stabilizer, thickener, and texturizer in baked goods, soup mixes, beverage bases, breakfast cereals, dairy product analogs, fats and oils, plant protein products, grain products and pasta, and processed fruits, vegetables, and juices. Nowadays, there is a rise in the demand for rice protein around the world as it is considered uniquely nutritious and hypoallergenic.

Rice Protein Market Trends:

The growing inclination towards a plant-based diet to avoid consumption of animal products due to allergens, concentration of toxins, unnecessary calories, and additional processing represents one of the main factors catalyzing the demand for rice protein worldwide. Moreover, it can be sprinkled on cereals and yogurt, added to cooked dishes to boost the protein content, and used for manufacturing infant food formula. Due to its high bioavailability and absorption, rice protein is easily digestible, thereby making it an alternative to soy in gluten-free products. Additionally, the increasing demand for gluten-free products on account of a significant rise in the number of individuals suffering from bloating, gas, cramping, and digestive discomfort from dairy products is contributing to market growth. Apart from this, it aids in weight loss, fat burning, fast muscle recovery, and reduced cholesterol levels in plasma and liver. As a result, rice protein powder is gaining traction in sports nutritional supplements to increase muscle mass and build strength. The increasing number of athletes is anticipated to bolster the market growth

further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global rice protein market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product and application.

Breakup by Product:

Rice Protein Isolates

Rice Protein Concentrates

Others

Breakup by Application:

Food and Beverages

Pharmaceutical

Cosmetics

Animal Feed

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AIDP Inc., Axiom Foods Inc., Bioway (Xi'an) Organic Ingredients Co. Ltd., Golden Grain Group Limited, North Coast Naturals, Nutribiotic, RiceBran Technologies, Rollins International Pvt. Ltd. (RHA Holdings Private Ltd.), Shafi Gluco Chem Pvt. Ltd., The Green Labs LLC and Top Health Ingredients Inc.

Key Questions Answered in This Report:

How has the global rice protein market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global rice protein market?

What are the key regional markets?

What is the breakup of the market based on the product?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global rice protein market and who are the key players?

What is the degree of competition in the industry?

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