

RFID Kanban Systems Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global RFID kanban systems market size reached US\$ 1,661.1 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 5,613.1 Million by 2028, exhibiting a growth rate (CAGR) of 22.5% during 2022-2028.

Radio frequency identification (RFID) Kanban systems are used in industrial settings for lean inventory management, automated mapping of same orders and identifying fluctuations in demand at an early stage. RFID tags or transponders with antennas are installed on Kanban racks, which are usually identifiable by a unique number for increasing data security. This helps in precise control of the flow of goods, automating data transmission, exchanging information in real-time, and reducing manual efforts. As a result, organizations around the world are relying on RFID Kanban systems over conventional Kanban processing for higher supply security and efficient stock management.

RFID Kanban Systems Market Trends:

The escalating demand for domestic and international logistics services due to the increasing popularity of e-commerce platforms represents one of the key factors bolstering the market growth. RFID Kanban systems help manage the massive amount of data generated during warehouse and inventory management and reduce the overall delivery time. Apart from this, the rising need for streamlining medical inventory management, along with the growing risk of clinical errors in manual Kanban processing, is catalyzing the demand for RFID Kanban systems across the globe. These systems help track assets and control devices and drug stockouts in the medication supply rooms and improve the efficiency of supply chain management in healthcare facilities. Moreover, RFID Kanban systems are gaining popularity in the automotive industry, wherein they enable flexible production and intelligent container tracking. The growing demand for automobiles, the burgeoning automotive sector, rising

cases of over inventory, and increasing investments in research and development (R&D) projects are some of the other factors anticipated to present lucrative opportunities to the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global RFID kanban systems market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, component and application.

Breakup by Type:

Single Bin RFID Kanban System

Multi-Bin RFID Kanban System

Breakup by Component:

RFID Box

RFID Base

RFID Shelf/Cabinet

Electronic Shelf Displays

Others

Breakup by Application:

Supply Chain Inventory Management

Equipment Identification

Track and Trace Solution

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Brooks Automation Inc., Datelka, Grifols S.A., Hurst Green Plastics Ltd., LogiTag Systems, MATTTEO, metraTec GmbH, Palex Medical (Bidco Palex S.L.), Pepperl+Fuchs SE, Scan Modul B.V., Wilhelm B?llhoff GmbH & Co. KG and W?rth Industrie Service GmbH & Co. KG.

Key Questions Answered in This Report

1. What was the size of the global RFID kanban systems market in 2022?
2. What is the expected growth rate of the global RFID kanban systems market during 2023-2028?
3. What has been the impact of COVID-19 on the global RFID kanban systems market?
4. What are the key factors driving the global RFID kanban systems market?
5. What is the breakup of the global RFID kanban systems market based on the component?
6. What are the key regions in the global RFID kanban systems market?
7. Who are the key players/companies in the global RFID kanban systems market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL RFID KANBAN SYSTEMS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Single Bin RFID Kanban System
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Multi-Bin RFID Kanban System
 - 6.2.1 Market Trends

6.2.2 Market Forecast

7 MARKET BREAKUP BY COMPONENT

7.1 RFID Box

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 RFID Base

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 RFID Shelf/Cabinet

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Electronic Shelf Displays

7.4.1 Market Trends

7.4.2 Market Forecast

7.5 Others

7.5.1 Market Trends

7.5.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

8.1 Supply Chain Inventory Management

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Equipment Identification

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Track and Trace Solution

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 Others

8.4.1 Market Trends

8.4.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

- 9.1.1.1 Market Trends
- 9.1.1.2 Market Forecast
- 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
 - 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
 - 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
 - 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
 - 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy
 - 9.3.4.1 Market Trends

- 9.3.4.2 Market Forecast
- 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview

- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Brooks Automation Inc.
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.1.3 Financials
 - 14.3.2 Datelka
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 Grifols S.A.
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.3.3 Financials
 - 14.3.4 Hurst Green Plastics Ltd.
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.5 LogiTag Systems
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.6 MATTTEO
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.7 metraTec GmbH
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.8 Palex Medical SA (Bidco Palex S.L.)
 - 14.3.8.1 Company Overview

- 14.3.8.2 Product Portfolio
- 14.3.9 Pepperl+Fuchs SE
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
- 14.3.10 Scan Modul B.V.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
- 14.3.11 Wilhelm B?llhoff GmbH & Co. KG
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
- 14.3.12 W?rth Industrie Service GmbH & Co. KG
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: RFID Kanban Systems Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: RFID Kanban Systems Market Forecast: Breakup by Type (in Million US\$), 2023-2028

Table 3: Global: RFID Kanban Systems Market Forecast: Breakup by Component (in Million US\$), 2023-2028

Table 4: Global: RFID Kanban Systems Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 5: Global: RFID Kanban Systems Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: RFID Kanban Systems Market: Competitive Structure

Table 7: Global: RFID Kanban Systems Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: RFID Kanban Systems Market: Major Drivers and Challenges

Figure 2: Global: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017-2022

Figure 3: Global: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 4: Global: RFID Kanban Systems Market: Breakup by Type (in %), 2022

Figure 5: Global: RFID Kanban Systems Market: Breakup by Component (in %), 2022

Figure 6: Global: RFID Kanban Systems Market: Breakup by Application (in %), 2022

Figure 7: Global: RFID Kanban Systems Market: Breakup by Region (in %), 2022

Figure 8: Global: RFID Kanban Systems (Single Bin RFID Kanban System) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: RFID Kanban Systems (Single Bin RFID Kanban System) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: RFID Kanban Systems (Multi-Bin RFID Kanban System) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: RFID Kanban Systems (Multi-Bin RFID Kanban System) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: RFID Kanban Systems (RFID Box) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: RFID Kanban Systems (RFID Box) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: RFID Kanban Systems (RFID Base) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: RFID Kanban Systems (RFID Base) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: RFID Kanban Systems (RFID Shelf/Cabinet) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: RFID Kanban Systems (RFID Shelf/Cabinet) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: RFID Kanban Systems (Electronic Shelf Displays) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: RFID Kanban Systems (Electronic Shelf Displays) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: RFID Kanban Systems (Other Components) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: RFID Kanban Systems (Other Components) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: RFID Kanban Systems (Supply Chain Inventory Management) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: RFID Kanban Systems (Supply Chain Inventory Management) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: RFID Kanban Systems (Equipment Identification) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: RFID Kanban Systems (Equipment Identification) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: RFID Kanban Systems (Track and Trace Solution) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: RFID Kanban Systems (Track and Trace Solution) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: RFID Kanban Systems (Other Applications) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: RFID Kanban Systems (Other Applications) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: North America: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: North America: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: United States: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: United States: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Canada: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Canada: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Asia-Pacific: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Asia-Pacific: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: China: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: China: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Japan: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 &

2022

Figure 41: Japan: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: India: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: India: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: South Korea: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: South Korea: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Australia: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Australia: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Indonesia: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Indonesia: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Others: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Others: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Europe: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Europe: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Germany: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Germany: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: France: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: France: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: United Kingdom: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: United Kingdom: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Italy: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Italy: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Spain: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Spain: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Russia: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Russia: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Others: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Others: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Latin America: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Latin America: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Brazil: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Brazil: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Mexico: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Mexico: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Others: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Others: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Middle East and Africa: RFID Kanban Systems Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Middle East and Africa: RFID Kanban Systems Market: Breakup by Country (in %), 2022

Figure 78: Middle East and Africa: RFID Kanban Systems Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 79: Global: RFID Kanban Systems Industry: SWOT Analysis

Figure 80: Global: RFID Kanban Systems Industry: Value Chain Analysis

Figure 81: Global: RFID Kanban Systems Industry: Porter's Five Forces Analysis

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